

GUPTA COAL INDIA PRIVATE LIMITED

Office Address: Gupta Towers, Temple Road, Nagpur-440001

AUCTION SALE NOTICE

Under Regulation 33 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016

Public at large is informed that auction of the sale of the Movable Properties mentioned below will be held as specified hereunder. The physical possession of the properties is with undersigned in the capacity of liquidator of the company. The purchaser shall bear the applicable stamp duties, transfer charges, etc in addition to statutory dues/ taxes owing to anybody. The successful purchaser shall not deduct any TDS from the reserved price amount. E-Auction and Physical Auction for each asset will be conducted separately.

E-AUCTION:

SN	Location & Address	Reserved Price (Rs. Lakhs)	EMD Amount (Rs. Lakhs)
1	Capital W.I.P. - MSMC Ltd. (Receivable against investment/advance)	908.10	90.81

PHYSICAL AUCTION:

SN	Location & Address	Area/Qty
1	Coal Stock lying at Krishnapatnam Port, AP (<i>Excess quantity will be valued at per ton basis</i>)	Approx. Avg. Qty. 861 MT

Date & Time for submission of request letter of participation/KYC/ proof of EMD, etc on or before 23.10.2023 upto 5 p.m. at liquidator.gcipl@gmail.com, physical submission shall be rejected.

Date & Time of E-Auction & Physical Auction: 26.10.2023 from 12.00 Noon upto 02.00 p.m.

Date & Time of Inspection: 16.10.2023 to 18.10.23, Time from 11.00 a.m. to 2.00 p.m.

The Earnest Money Deposit shall be payable through NEFT/RTGS in the name of 'Gupta Coal India Pvt Ltd-in Liquidation' Account no. 874720110000333, Bank of India- IFSC Code no. BKID0008700. Please note that the Cheques will not be accepted as EMD in case of E-Auction. For auction Tender document containing online E-auction form, declaration, general terms and conditions on online sale email your request at liquidator.gcipl@gmail.com, contact person Mr. Hitesh Agrawal: +91-902-147-4665.

E-Auction is being held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and will be conducted "On line". The auction will be conducted through the Liquidator's approved service provider Auction Focus Private Limited, at the web portal www.auctionfocus.in. For login details please contact Helpline No. 90 1664 1848 Email: support@auctionfocus.in.

Physical Auction is being held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and will be conducted "Physically", through the approved auctioneer at the above office address.

To the best of the knowledge and information of the undersigned, there is no encumbrances on the stock of coal. However, the intending bidders should make their own independent inquiries regarding the encumbrances of the stock of coal put on auction. The auction advertisement does not constitute and will not be deemed to constitute any commitment or representations of the undersigned. The undersigned shall not be responsible in any way for any third-party claims/rights/dues. The intending bidders shall have to upload/provide his KYC.

The other terms or conditions of the E-auction will be shared on request at liquidator.gcipl@gmail.com & of Physical auction are published on the notice board.

The liquidator has right to accept or reject any bid received without giving any reason and applicant have no legal recourse for the same.

Date: 16.10.2023

Place: Nagpur

Sd/-
Abhay N Manudhane
Liquidator