

**NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND
BANKRUPTCY CODE, 2016**

Date and Time of Auction :
29th October, 2021
from 10.30 A.M to 11.30 A.M

Last Date of Submission of EMD along with Bid
and Declaration Forms:
On or Before 25th October, 2021

Site Visit and Inspection: 1st October, 2021 to 25th October, 2021

Sale of assets owned by M/s.AKP Plastics Private Limited (in Liquidation) forming part of the Liquidation Estate by the Liquidator appointed by the Hon'ble NCLT Bench Chennai vide in its order No. IA/929/IB/2020 filed in IBA/1081/2019 dated 27th January, 2021, empowered under section 35(1)(f) of Insolvency and Bankruptcy Code, 2016 read with Regulation 33 of IBBI (Liquidation Process) Regulations, 2016. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>

S. No	Particulars of the Property	Description of the Property	Reserve Price	Earnest Money Deposit
1	Motor Vehicle (CAR) (*Bidincremental Value: INRs.25,000)	<u>Item No.1 Motor Vehicle (Car)</u> HYUNDAI - TUCSON CRDI AUTO GLS BSIV CAR – TN 99 P 0009, Engine No. D4HAGU507638, Chassis No. MALJ381AMHM011327A, 1995 CC, SALOON/SLEEK SILVER – COLOUR, DIESEL (YEAR OF MODEL – 1/2017)	13,62,562/-	1,36,256.2/-

The Sale will be done through public e-auction at <https://ncltauction.auctiontiger.net> on 29th October, 2021 from 10.30 A.M. to 11.30 A.M with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs. 25,000/- each.

The E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "WITH OUT RECOURSE BASIS" through approved E Auction service provider e-procurement Technologies Ltd (Auction tiger). E Auction Sale Notice and E-Auction tender document containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net> (Ongoing to the link, www.auctiontiger.net, interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (AKP Plastics Private Limited), or by, (ii) State and property type. Contact Mr.Praveen Kumar Thevar at +91-9722778828, 07940005422, e.mail : Praveen.thevar@auctiontiger.net

The Liquidator has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

The Property, assets, business and other affairs of M/s AKP Plastics Private Limited (In Liquidation) are being managed by the Liquidator, Shri. S. Muthuraju who acts as agent of M/s AKP Plastics Private Limited duly appointed by Hon'ble NCLT, Chennai Bench without any personal liability. For Further information/clarification, please contact the undersigned on 25th October 2021 or before or write to smrajunaidu@gmail.com

The timeline for payment of final sale consideration may be extended at the sole discretion of Liquidator, to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit EMD.

-Sd/-

S. Muthuraju

Liquidator, AKP Plastics Private Limited

Place : Coimbatore

(IBBI.Regn.No. IBBI/IPA-002/IP-N00009/2016-2017/10013)

Date : 30.09.2021

Mobile – 99941-03021


S. MUTHU RAJU B.Sc., F.C.A., A.C.S.,
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