

<u>SALE NOTICE</u> <u>SANTOSH OVERSEAS LIMITED</u> (In Liquidation) Liquidator: Mr. Rohit Sehgal Registered Office: Unit No. DPT 501 DLF Prime Towers, Okhla Phase, New Delhi, Delhi 110020 Email ID: iamrs101@gmail.com, santosh.overseas@aaainsolvency.com Contact No.:+91 7011568767 (Mr. Rahul Nagar)
E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction: 20th August, 2022 at 3.00 pm to 5.00 pm (With unlimited extension of 5 minutes each) Last Date to deposit EMD and documents: 18th August, 2022 by 5:00 pm IST

Sale of Assets owned by **Santosh Overseas Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon’ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated 27th September, 2019. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Bloc k	Desc ription	Reserve Price(In Rs. Crores)	EMD Amount(In Rs. Crores)	Incrementa l Amount (In Rs. Lacs)
A	Assignment of Trade Receivables (Debtors) of the Company amounting to Rs. 236.65 Crores (Refer to e-Auction process document for details)	1.14 Cr.	0.11 Cr.	5.00 Lacs

- Interested applicants are requested to refer to the detailed e-Auction Process Document showing the description for sale. The e-Auction Process Document is uploaded on the website of the e auction service provider at <https://ncltauction.auctiontiger.net> Last date to deposit EMD is 18th August 2022 by 5:00 pm IST. The Liquidator has the right to accept or cancel or extend or modify, etc any terms & conditions of E-Auction at any time or reject any of the bid without giving any reasons.
- The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net> Contact: Ms. Neha Gyani at +91-6351896834/079-61200584 & 6351896834 neha.gyani@auctiontiger.net/ramprasad@auctiontiger.net/ support@auctiontiger.net (On going to the link <https://ncltauction.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i)Company’s name (Santosh Overseas Limited), or by, (ii) State and property type).
- The intending bidder should submit the evidence for Pre-Bid Security Payable through NEFT / RTGS / Demand Draft in the Account of “SANTOSH OVERSEAS LIMITED IN LIQUIDATION”, Account No.: 50200045249887, HDFC Bank, Branch: B-54A, Greater Kailash, New Delhi-110048, IFSC Code: HDFC0000092, or through DD drawn on any Scheduled Bank in the name of “SANTOSH OVERSEAS LIMITED IN LIQUIDATION” for participation in the E- Auction. Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (<https://ncltauction.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
- The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexure can be taken from the Complete E-Auction process document. These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of 18th Aug 2022. The Name of the Eligible Bidders will be determined by the Liquidator to participate in e- auction on the portal (<https://ncltauction.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
- In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.

6. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders, who have participated in the bidding process, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder in accordance with terms specified under E-auction process document and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
7. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the assets put on auction.
8. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
9. After payment of the entire sale consideration, the Transfer certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
10. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made there under.
11. E- auction date & Time : 20th August, 2022 from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5min)

Sd/-
Rohit Sehgal
Liquidator

Santosh Overseas Limited in Liquidation
IBBI Regn. No.: IBBI/IPA-001/IP-P00528/2017-2018/10953

Address: 581, 4th Floor, Sector-27, Gurgaon,
Haryana, 122002

Date: 02.08.2022
Place: Gurugram

Email ID: iamrs101@gmail.com;
Contact No.: 7011568767 (Mr. Rahul Nagar)