

PRATIBHA INDUSTRIES LIMITED (IN LIQUIDATION)

Liquidator’s Address - 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai – 400093; Contact: +91 8693053567; Email: liquidator.pratibha@gmail.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 10th April 2024 (Wednesday) at 12:00 P.M. to 3:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of Assets owned by PRATIBHA INDUSTRIES LIMITED (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS”.

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <https://www.pda.nesl.co.in>

				Amount in INR.
Sr. No.	Description of Assets	Reserve Price	Earnest Money Deposit	Incremental Bid
Option A: Sale of Corporate Debtor as a Going Concern				
Date and Time of Auction: 10 th April 2024 (Wednesday) at 12:00 P.M. to 1:00 P.M.				
1.	Sale of Corporate Debtor as a going concern (relinquished assets, ongoing and upcoming legal / arbitration matters)	60,00,00,000	6,00,00,000	50,00,000
Option B: Sale of Assets in parcels				
Date and Time of Auction: 10 th April 2024 (Wednesday) at 02:00 P.M. to 3:00 P.M				
1.	Flat No. 101, Plot no. 574, Usha Kamal, Behind Telephone exchange, Chembur Naka, Chembur, Mumbai 400071	2,05,00,000	20,50,000	2,00,000
2.	Plant and Machinery (Tunnel Boring Machine 3 No’s and others)	28,35,00,000	2,83,50,000	25,00,000
3.	BMW (White)- MH 43 V 0004 (Mumbai)	26,35,000	2,63,500	50,000
4.	BMW- MH 04 GC 8999 (Mumbai)	12,75,000	1,27,500	50,000
5.	Jaguar- MH 04 GU 0010 (Mumbai)	21,25,000	2,12,500	50,000
6.	BMW (Black)- MH 04 EH 0009 (Mumbai)	26,35,000	2,63,500	50,000
7.	Mercedes Benz GLS 350D 4 Matic - MH 04 HU 1899 (Mumbai)	39,10,000	3,91,000	50,000
8.	Other Vehicles located at Mumbai	32,20,000	3,22,000	50,000
9.	Vehicles located at Delhi	21,00,000	2,10,000	50,000

Notes to Auction Process:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidders in respective lots under Option B shall be declared as the successful bidders.

Last date for Submission of Bid documents : 30th March 2024 (Saturday)
Last date for Inspection : 6th April 2024 (Saturday)
Last date of EMD submission : 8th April 2024 (Monday) up to 5:00 PM
Date and time of E-Auction : 10th April 2024 (Wednesday) at 12:00 P.M. to 3:00 P.M.

Note : The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://pda.nesl.co.in> and website of Pratibha Industries Limited <https://www.pratibhagroup.com>

In case of any clarifications, please contact the undersigned at liquidator.pratibha@gmail.com.

Date: 16th March 2024

Place: Mumbai



Avil Menezes
As Liquidator of Pratibha Industries Limited
Authorization for Assignment valid till 27th November 2024
Registration No. IBB/PA-001/IP-P00017/2016-17/10041
Reg. Address: 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093
Email: liquidator.pratibha@gmail.com