

PRATIBHA INDUSTRIES LIMITED (IN LIQUIDATION)

Liquidator's Address - 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai – 400093; Contact: +91 8693053567; Email: liquidator.pratibha@gmail.com

**E-AUCTION – SALE OF ASSETS AND INVITATION OF EXPRESSION OF INTEREST
UNDER IBC, 2016**

**Date and Time of E-Auction: 16th September 2024 (Monday) by 11:00 A.M. to 12:00 Noon
(with unlimited extension of 5 minutes each)**

Sale of Assets owned by **PRATIBHA INDUSTRIES LIMITED (In Liquidation)** forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**” AND “**NO RECOUSE BASIS**”.

The E-auction Sale will be done by undersigned through e-auction service provider via National E- Governance Services Limited website <https://www.nesl.co.in>.

(Amount in INR)

| <u>Sr. No.</u> | <u>Description</u> | <u>Reserve Price</u> | <u>EMD</u> | <u>Incremental Bid amount</u> |
|--|--|----------------------|------------|-------------------------------|
| Option A: Sale of Assets in Parcels | | | | |
| Date and Time of Auction: 16th September 2024 (Monday) by 11:00 a.m. to 12:00 noon | | | | |
| 1. | Mercedes Benz - MH04 HD 0006 | 51,00,000 | 5,10,000 | 50,000 |
| 2. | Sale of 100% stake in Far Eastern Mining Construction Company Joint Venture (FEMC Pratibha JV) <ul style="list-style-type: none"> • Arbitration Claims of approx. INR 1006.27 Crores shall be shared amongst secured creditors and successful bidder in the ratio of 70:30 after adjustment of expenses and costs. • Excludes the VAT Refund in the matter Commissioner of Trade and Taxes vs. FEMC Pratibha Joint Venture (Civil Appeal No. 3940 of 2024) | 2,50,30,230 | 25,03,023 | 10,00,000 |

Option B: Invitation of Expression of Interest

Date and Time of receipt of offer/bid : 16th September 2024 (Monday) by 6:00 P.M.

Assignment of Not Readily Realisable Assets

| <u>Sr. No.</u> | <u>Description</u> | <u>Details</u> |
|----------------|---|--|
| 1. | Assignment of Not Readily Realisable Asset – Interlocutory Application 1420 of 2020 filed under Section 43, Section 45 and Section 66 of IBC 2016 – INR 4,523.24 Crores. | Offers are invited from Bidders for assignment of not readily realizable asset under Regulation 37A of the IBBI Liquidation Process Regulations, 2016 <p align="center"><i>The last date for submission of offer / bid is 16th September 2024.</i></p> |

Note: 1. Bidding in Option A Shall be allowed on Submission of EMD.

2. The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator/Stakeholders Consultation Committee. Refer Process Memorandum for further details.

Last date for Submission of Bid documents (Option A) / Expression of Interest (For Option B): 04th September 2024 (Wednesday)

Last date for Inspection (For Option A and B): 11th September 2024 (Wednesday)

Last date of EMD submission for E-auction (For Option A): 13th September 2024 (Friday)

Date and time of E-Auction (For Option A)/Last date for submission of Offer/Bid (For Option B): 16th September 2024 (Monday)

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://pda.nesl.co.in> and website of Pratibha Industries Limited <https://www.pratibhagroup.com>.

Date: 21st August 2024



Place: Mumbai

Avil Menezes
As Liquidator of Pratibha Industries Limited
Authorization for Assignment valid till 27th November 2024
Registration No. IBBI/PA-001/IP-P00017/2016-17/10041
[Reg. Address: 106, 1st Floor, Kanakia Atrium 2,](#)
[Cross Road A, Behind Courtyard Marriott,](#)
[Chakala, Andheri East, Mumbai - 400093](#)
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