

SALE NOTICE UNDER IBC,2016**M/s. REASELACK POLYMERS PRIVATE LIMITED****Plot No. A-37, MIDC, Industrial Area, Wardha, Maharashtra State**

M/s. REASELACK POLYMERS PRIVATE LIMITED (in Liquidation) -sale of the company as a going concern by the Liquidator. The Sale will be done by the undersigned through the E-Auction platform:

Asset Description	Reserve Price (Rs. In Lakhs)	EMD Amount & Bid incremental amount (Rs. In Lakhs)
Land & Buildings, Plant & Machinery and Vehicle etc.	180.00 lakhs	10.00 lakhs (EMD) 2.00 lakhs (Bid incremental amount)
Last date for submission of Eligibility Documents	18-12-2023	
Date of Intimation of qualified bidders	20-12-2023	
Inspection or due diligence from	21-12-2023 to 27-12-2023	
Last date for EMD	29-12-2023	
E- Auction Date & Time of Auction	01-01-2024 (from 11.00 AM to 12 Noon)	

1. EMD can be deposited either by remittance into the account of the company or through demand draft.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only
3. Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility, Criteria, Declaration by Bidders, EMD requirements etc., available in service web portal i.e. Telangana@c1india.com <https://www.bankeauctions.com> in or through email: reaselackpolymer.cirp@gmail.com
4. The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bid without assigning any reasons.

Chakilam Nagarjuna Rao, Liquidator**Reg. No IBBI REGN. No. IBBI/IPA-002/IP-N01215/2021-2023/14065****Place: Hyderabad****Date: 03-12-2023****E-mail: reaselackpolymer.cirp@gmail.com****Mobile No. 9959888576**