

Nippon Alloy Limited (Formerly Narayani Ispat Limited)**(In Liquidation)**

Regd. Off.: 23A, N S Road, 7th Floor, Room No- 31, Kolkata - 700 001, West Bengal

E-Auction

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 02nd November, 2021 at 11:00 AM to 02:00PM**(With unlimited extension of 10 minutes each)****Sale Notice**

Sale of Assets and Properties owned by M/s **Nippon Alloy Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 8th December, 2020. The Sale will be done by the undersigned through the E-Auction platform: <https://nclt.auctiontiger.net>

Asset	Block	Reserve Price Rs in lacs	EMD Amount Rs in Lacs
Receivable from Avoidance of Transactions, if any	Lot- 1	121.50	12.15
<i>One Flat at Bangalore (Disputed) Residential flat bearing No. 703 Municipal No. 1555/209/3, 7th Floor, Freesia Block, Kodigehalli Village, Yelahanka, Hobli, Bangalore North Taluk</i>	Lot- 2	30.40	3.04
<i>Sales of 4,00,000 Shares (unquoted) of Hari Equipment Pvt Ltd</i>	Lot-3	20.25	2.025

The sale shall be subject to the Terms and Conditions prescribed in the E-Auction Process Document available at <https://nclt.auctiontiger.net> and www.nipponalloy.com. and to the following conditions:

1. Liquidator of Nippon Alloy Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger)
3. **These document details and EMD payment details should reach the office of the Liquidator physically or by E-mail at the address given below before 06:00 PM on 30th October, 2021. Inspection date-20th October, 2021 to 27th October, 2021.**
4. Any modification in timelines and/or in the e-auction process document including terms and conditions will be notified in the website of the Corporate Debtor i.e www.nipponalloy.com.
5. For any query, contact Mr Subodh Kumar Agrawal, mob- 9830022848, mail id- cirp.nippon@gmail.com or **Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813 6854/55/51; Email ID: praveen.thevar@auctiontiger.net**

Subodh Kumar Agrawal

Liquidator

Nippon Alloy Limited- In liquidation

IBBI Regn No.: IBBI/IPA-001/IP-P00087/2017-18/10183

1, Ganesh Chandra Avenue, 3rd Floor, Room No-301, Kolkata- 700013cirp.nippon@gmail.com/ subodhka@gmail.com

Date:16.10.2021

Place: Kolkata