

**PUBLIC NOTICE FOR E-AUCTION SALE IN THE MATTER OF
STAR TRACE PRIVATE LIMITED**

Under Liquidation, Insolvency and Bankruptcy Code, 2016
National Company Law Tribunal, Chennai Bench Order dated 09.08.2024

Notice is hereby given for sale of Star Trace Private Limited "in liquidation" on a going concern basis or assets on a standalone basis via separate e-auctions on a **AS IS WHERE IS, AS IS WHAT IS & WHATEVER IS THERE IS** condition on a **NON-RECOURSE** basis without any warranties and indemnities in respect of the below mentioned assets through the BAANKNET Portal.

Category A - Sale of Corporate Debtor as a Going Concern

Particulars	Reserve Price (Amount in Rs.)	EMD (Amount in Rs.)
1. Sale of the Corporate Debtor as a Going Concern, comprising Land and Buildings, Motor Vehicles, and other assets.	5,16,40,000	51,64,000

Category B - Sale of Assets on a standalone basis via Separate E-Auctions

Item No.	Particulars	Reserve Price (Amount in Rs.)	EMD (Amount in Rs.)
1	Land & Building- Land parcel measuring 4,340 Sq. ft. , along with a three-storied commercial building with an RCC roof, constructed in 2003, having a total built-up area of 11,623 Sq. ft.	3,00,00,000	30,00,000
2	Land & Building- Land parcel measuring 4080 Sq. ft. of Grama Natham land, acquired through two sale deeds (1681 Sq. ft. and 2399 Sq. ft.), along with a two-storied building with an ACC sheet and RCC roof constructed in 1993, covering a built-up area of 4808 Sq. ft.	2,00,00,000	20,00,000
3	Motor vehicle – Isuzu	5,00,000	50,000
4	Motor vehicle - Tata Hexa	6,00,000	60,000
5	Other miscellaneous assets	5,40,000	54,000
Total		5,16,40,000	51,64,000

Important Notes:

1. The sale shall be on a **AS IS WHERE IS, AS IS WHAT IS, WHATEVER IT IS, WHATEVER THERE IS** condition on a **NON-RECOURSE** basis without any kind of warranties and indemnities
2. It is further clarified that, in the event a Highest Bidder is declared for Category A, i.e., the sale of the Corporate Debtor as a going concern, the Liquidator reserves the right to cancel the e-auction for Category B, i.e., Sale of Assets on a standalone basis via Separate E-Auctions, without assigning any reason whatsoever, save and except as otherwise provided under Applicable Laws.
3. The details of the assets, process and timeline are outlined in the process document. The said E-Auction process document shall be available on the website of e-auction platform on <https://ibbi.baanknet.com/eauction-ibbi/auc-listing>. Further all terms and conditions stipulated in the process document shall prevail and be binding on all the parties.

4. The Liquidation shall have absolute right to accept or reject any or all offers or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw the assets from auction at any stage without providing any reason thereof.

5. Interested bidder shall participate only after mandatorily reading and agreeing the terms and conditions stipulated by the process document. In addition, the interested buyer shall not be allowed to submit a bid if he fails to meet the eligibility criteria set out in Section 29A of the Insolvency and Bankruptcy Code, 2016.

Expression of interest on or before 08-05-2025.

Date of E-Auction: 22-05-2025

Interested parties may contact the Liquidator for more details,

R. Venkatakrishnan

Liquidator – IBBI/IPA-001/IP-P00115/2017-18/10250

Tel: 044-28150540, 28150541, 28150542

Mobile: +91 98408 13918

Email: rvk@rvkassociates.com / startrace.abc@rvkassociates.com

Date: 21-04-2025