

SALE NOTICE UNDER IBC,2016

M/s. SHREE VAISHNO DEVI MILLS PRIVATE LIMITED (In Liquidation)

Reg.off.:118 Kumaran Road Tirupur - 641601

**Liquidator office: SPP Insolvency Professionals LLP, 2nd Floor, CODISSIA, G. D. Naidu Towers,
Huzur Road, Coimbatore– 641 018.**

E- Auction under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: *Friday,17th April 2026 at 11.00 AM to 12.00 Noon

(With unlimited extension of 5 minutes each)

Sale of assets of **M/s. Shree Vaishno Devi Mills Private Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by NCLT, Chennai bench vide order no: MA/1418/2019 in CP/1216/IB/2018 dated 27th Jan 2020. The sale will be done by the under signed through the e-auction platform <https://baanknet.com>

Asset Description	Reserve Price	EMD Amount & Bid Application (PQ) Last date	Bid Increment Amount
LOT 1: Pump House land situated at Survey No. 790/2, Mettupalayam to Sirumugai Road, Alangombu Village, Mettupalayam Taluk & Coimbatore District – 641302. (Pump House land- 4021.50 sq.ft). [E-Auction time for Lot 1–11.00 A.M to 12.00 Noon]	Rs. 9,51,500/- (Nine lakhs fifty one thousand and five hundred only)	Rs.95,150 /- on or before *16 th April,2026, before 5.00 P.M.	Rs.10,000

Date of Inspection: All working days (from 10 AM to 1:00 PM) with 1-day prior intimation to the liquidator.

EMD Amount/Pre-Qualification-Bid Application Last Date : 16th April,2026.

Terms and Condition of the sale is as under:

1. **E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s. PSB alliances- baanknet portal (<https://baanknet.com>).
2. Bids shall be submitted to baanknet portal (online) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ibbi.gov.in/en/home/psb-alliance>

Note: A sales commission of up to 5% will be paid to agents facilitating the sale, based on the pre-approved terms.

Date: 16/03/2026
Place: Coimbatore

CA Mahalingam Suresh Kumar, Liquidator
IBBI/IPA-001/IP-P00110/2017-2018/10217
Ph no. 94888-10404 / <mailto:msureshkumar@icai.org>

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