



MONDAY, SEPTEMBER 23, 2024

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**SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016
EPITOME PETROCHEMICAL PVT LIMITED (IN LIQUIDATION)**

CIN: U24249WB2007PTC117196;

Registered Office: 7 PRAFULLA SARKAR STREET, KOLKATA, WB, 700013, India
(A company under liquidation process pursuant to an order dated 2nd August, 2023
passed by Hon'ble NCLT, Kolkata Bench)

Office of the Liquidator: 16/2, Temple Gardens, New Alipore, Kolkata - 700053, India

Epitome Petrochemical Pvt Ltd. ("Epitome" or "Corporate Debtor") is currently undergoing liquidation process in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 ("IBC") pursuant to Order of the Hon'ble National Company Law Tribunal, Kolkata Bench, dated August 2, 2023 and Mr. Anubrata Ganguly has been appointed as its liquidator.

Notice of sale is hereby given under IBC and Regulations made thereunder pursuant to consultation and advice of the stakeholders' consultation committee, as constituted under Reg. 31A of the IBC (Liquidation Process) Regulations, 2016, at its meeting held on 7 Sep, 2024 inviting EOI, Bid Application Form and Annexures together with relevant documents from prospective bidders interested in participating in E-Auction for purchase of the following standalone Block(s) of assets of the corporate debtor on "as on where on basis", "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis", according to the terms and conditions set out in the E-Auction Process Information Document which may be viewed at <https://bankeauctions.com/>. The E-Auction will be conducted through the service provider, M/s C1 India Private limited via website <https://bankeauctions.com/> as per the details stated hereunder:

SALE OF SET OF ASSETS COLLECTIVELY REPRESENTING LAND & BUILDING AND PLANT & MACHINERY UNDER REGULATION 32(a) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016 BY E-AUCTION ON 5 NOVEMBER 2024 BETWEEN 11AM AND 1PM

Set no.	Set of assets to be sold collectively	Reserve Price (Rs in lacs)	EMD (Rs in lacs) [at 10% of Reserve Price]	Incremental bidding value during E-Auction (Rs in Lacs)
1	99 years leasehold land (lease commencing 27.11.2007) measuring 3.24 acres situated at Plot 163, Namli, Tumlabung, Ranipool, East Sikkim-737135. Land consisting of 14000 sq ft prefabricated factory shed, 2000 sq ft furnished Admin block, 6000 sq ft RCC construction accommodation, 5000 sq ft RCC construction godown, internal roads, walls etc. Machinery including 3 sets of Husky Hypet 120 (P85/95), 2 sets of 415/332KVA Volvo Generator, ABB 1000KVA Transformer, Electric Distribution panel and 300KVA Emesron UPS	650.00	65.0	1.00

Relevant Due Dates for E-Auction of the Blocks of Assets as uploaded on 23 Sep 2024

Type of Event	Timeline
Last Date of submission of Expression of Interest (EOI) along with Application, Confidentiality Undertaking, Undertaking under Sec. 29A of IBC and relevant eligibility documents	7th October, 2024
Last Date for declaration of Qualified Prospective Bidder	21st October, 2024
Site/Plant inspection by Qualified Prospective Bidders upto	29th October, 2024
Last Date for furnishing Earnest Money Deposit (EMD)	1st November, 2024
Date of E-Auction	5th November, 2024

The major terms and conditions of the E - Auction are as follows:-

- The sale will be subject to orders of the Hon'ble NCLT, Hon'ble NCLAT, Hon'ble High Courts, Hon'ble Supreme Court of India and the provisions of the Insolvency and Bankruptcy Code, 2016 along with Regulations framed thereunder including guidelines released by the IBCI. Interested parties should regularly email at support@bankeauctions.com for access to E-Auction Process Information Document and other relevant information including updates required for participation in the E-Auction. All terms and conditions of the E-Auction Process Information Document including all addendums, corrigenda and clarifications provided thereto shall be deemed to have been incorporated in this Sale Notice. For any further information, please contact the Liquidator at +91 9836688828.
- It is clarified that this is not an offer document.
- E - Auction will be conducted on "As on where on basis", "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse basis". Such sale would be without any kind of warranties and indemnities from the Liquidator.
- Details of E - Auction Platform: <https://bankeauctions.com>
- Interested parties are requested to submit their EOIs, application, affidavit, undertaking, etc. in the prescribed format to the Liquidator electronically (ciip.eppl@gmail.com) followed by hard copies by Speed Post. The E - Auction Process Information Document in this regard providing detailed terms and conditions applicable to the E - Auction process along with Bid application and other forms can be downloaded from the website <https://bankeauctions.com>
- Access will be provided to each individual qualified bidder after receipt of EOI, Application Form and all prescribed documents including undertaking under Section 29A of IBC, 2016, in accordance with this Sale Notice and E - Auction Process Information Document to the satisfaction of the Liquidator. The decision of the Liquidator in this regard shall be final and binding on all parties concerned.
- The E-auction will be conducted on the scheduled date between 11AM and 12noon with unlimited extension of five minutes each.
- The liquidator reserves the right to modify the E-Auction process terms and shall have the absolute right to accept or reject any or all bids or abandon/adjourn/postpone/extend/cancel the E - Auction or withdraw any property or portion thereof from the E - Auction process or disqualify any prospective applicant at any stage without assigning any reason thereof and without any notice or liability.
- All applicable taxes and other levies will be borne by the successful bidder.
- Interested parties/prospective bidders are required to furnish EMD in terms of the E-Auction Process Information Document after completion of Due Diligence to their satisfaction. All prospective bidders who have furnished EMD shall be mandatorily required to participate in the E-Auction. Non-participation in the E-Auction of any prospective bidder after furnishing EMD would result in forfeiture of its EMD and no claim for refund shall be entertained by the Liquidator. EMD of unsuccessful bidders only would be refundable without any interest after completion of E-Auction subject to all other terms and conditions specified in the E-Auction Process Information Document.
- Bank account details for furnishing EMD
Name of Account: EPITOME PETROCHEMICAL PRIVATE LIMITED IN LIQUIDATION
Bank and Branch: PUNJAB AND SINDH BANK, NEW ALIPORE BRANCH
Account number: 09111100000497
IFSC: PSIB0000911

Sd/-

Anubrata Ganguly

Liquidator

Epitome Petrochemical Private Limited
(in liquidation)

Place : Kolkata

IBBI: IPA-001/IP-P-02662/22-23/14072

Date : 23 Sep 2024

AFA: AA1/14072/02/300625/107211 valid upto 30.06.2025