

PPS Enviro Power Pvt Ltd (in Liquidation)

4th E-Auction Notice

Notice is hereby given to the public at large for inviting bids for Sale of the Assets of Corporate Debtor M/s PPS Enviro Power Private Limited (in Liquidation) CIN No.U40106TG2002PTC048720 having its registered office at Plot No. 97/A, Road No.18, Phase 1, Industrial development Area Jeedimetla, Hyderabad , Telangana 500 055 in the following Lot by the Liquidator, appointed by the Hon'ble National Company Law Tribunal , Hyderabad Bench vide order dated December 24, 2021.

Lot no	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount (Rs.)
Lot1	Entire Wind Assets (34 wind mill siteswith land area app.71.275 acres and 33 wind millsof capacity app. 33.125 MW) with Company [including Securities and Financial Assets (excluding the Bank balance)]	10.05.2024 Friday IST from 11AM to 1 PM	Rs. 59.88 cr	Rs. 3 cr	Rs.20 lakhs

1)The sale will be done by the undersigned through e auction platform <https://www.bankeauctions.com> (with unlimited extension of 5 minutes each)

2)The sale is on "as is where is", "as is what is", "whatever there is" and "without recourse" basis.

3)For detailed terms and conditions of e-auction sale , and particulars of assets offered under the offered lots ,refer complete E auction Process Document available on <https://www.bankeauctions.com> or on website of CD www.ppsenviro.in and can also be obtained by sending an email to the Liquidator at liquidator.ppsenviro@gmail.com Mob.No. 9061640003

4)For E auction details and participation, contact Mr Dharani Krishna, Phone No. 9948182222 E Mail: telangana@c1india.com

5)The last date and time for submission of Expression of Interest (EOI) by the interested bidders is IST 8 PM on 20.04.2024

6)The last date and time for payment of EMD and other forms only by qualified bidders is IST 8 PM on 08.05.2024

7)Interested bidders are requested to visit the above mentioned websites and submit their bids.

8)On the close of auction, the highest bidder shall be invited to provide balance sale consideration within 90 days provided that payments made after 30 days shall attract interest at the rate of 12% p a. The period of 90 days stipulated herein can be extended at the sole discretion of the Stakeholders Consultation Committee.

9)The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e-auction

10)Any addendum / clarifications and modification in the e-auction notice or the process document to this e-auction notice will be uploaded in the corporate debtor website (www.ppsenviro.in). No public announcement or paper publication or any other mode will be made.

11) This 4th E Auction is subject to outcome of orders of Hon'ble NCLT, Hyderabad Bench in IA (IBC) 447/ 2024 in CP(IB) No. 407/7/HDB/2018 filed by the successful bidder of the 2nd E Auction. There is no stay given by Hon'ble NCLT in the matter.

K Vatsa Kumar
Liquidator

Date: 06-04-2024

Place: Hyderabad


6/4/24
K. VATSA KUMAR
LIQUIDATOR

Reg. No. IBBI/IPA-002/IP-N00922/2019-2020/12980

AFA No.: AA2/12980/02/030524/202738 valid till 03.05.2024

E-mail: liquidator.ppsenviro@gmail.com

Mobile No.9061640003

PPS ENVIRO POWER PVT. LTD.
IBBI Regn. No: IBBI/IPA-002/
IP-N00922/2019-2020/12980