SALE NOTICE

(For Sale of Assets through e-auction mode in accordance with the provision of the Insolvency and Bankruptcy Code, 2016 and rules and regulations made thereunder)

In the matter of:

SUVIDHA FARMING AND ALLIED LIMITED – IN LIQUIDATION

The corporate debtor having its Regd. Office: H. No. 176, Near Habib Ganj, Naryan Nagar, Hushangabad Road, Bhopal under going liquidation Process vide order Dated 16-12-2021 passed by the Hon'ble National Company Law Tribunal, Bhopal Bench At Ahmedabad, Gujrat in accordance with the provisions of the Insolvency And Bankrupcty Code, 2016]

NAME OF LIQUIDATOR: SHAIKH NAFIS ANJUM
Date of e-auction: 14th April, 2022 Timing: 12:00 PM to 01:00 PM
(with unlimited extension of 5 minutes each)
LAST DATE TO SUBMISSION OF EOI ALONGWITH EMD: 08th April, 2022
Contact Person Mr. Ravi Chaudhary: +91-9711813299
Escalation: If the query is not responded on the phone number givenabove, then text or whatsapp message can be sent to: +91-9717128400

Notice is hereby given to the public in general that the below described Assets/Properties of the company M/s Suvidha Farming and Allied Limited – In Liquidation, are forming part of the Liquidation Estate, prepared the Liquidator, appointed vide order dated 16-12-2021, passed by the Hon'ble NCLT, and will be sold on "AS IS IT IS" "AS IS WHERE IS" "AS IS WHAT IS" and "WITHOUT RECOURSE BASIS" through e-auctionin accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.

Particulars of the Assets	Block	Reserve Price (In Rs.)	EMD Amount (In Rs.)
Commercial Shop(Area 505 Sq. Ft.) Address: Ground Floor, Plot No. 101, Shree Tower, Haridwar Rd., Shastri Nagar, Ajabpur Kalan, Dehradun	A	49,34,405	4,93,440
Parcel of Land (Area 1.381 Hectare) inclusive of shed thereon. Address: Parwadun, Rishikesh District, Dehradoon	B	3,80,09,920	38,00,992
Parcel of Land (Area 2.4 Hectare) Village & District Dhamtari, Chhattisgarh	C	2,70,88,344	27,08,834

The eligible participants/interested parties may express/submit their interest and participate in e-auction process for sale of the assets in the manner & subject to terms & conditions detailed below:

Important Terms and Condition of the E-Auction:

1. E-Auction will be conducted on "AS IS IT IS" "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER IS THERE IS" and "WITHOUT RECOURSE BASIS"through approved service provider Linkstar Infosys Private Limited.
2. This Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing details of the assets, online e-auction bid form, declaration & undertaking forms, general terms & conditions of the e-auction Sale, which can be downloaded from www.eauctions.co.inor may be obtained by sending an e-mail to suvidhafarming.liquidation@gmail.com
3. The intending bidders, prior to submitting their bid, shall make their independent inquiries regarding the title of properties, local tax dues, electricity and water charges, maintenance charges etc. if any and inspect the properties at their own expenses. The properties mentioned above can be inspected by prospective bidders at the site with prior appointment, contacting Mr. Ravi Chaudhary.
4. The intending bidders, prior to submitting their bid, shall satisfy themselves in every possible manner; and thereafter the Liquidator cannot be held liable to bear/reimburse any expense, loss or damage incurred, if any, in any manner, to the intending/ prospective bidders in the process.
5. The intending bidders, subject to Point No.3 and 4 of important terms and condition of this sale notice, should submit self-attested copies of i) Bid Application Form along with proof of deposit of EMD; ii) Affidavit and Undertaking; iii) Declaration by Bidder iv) PAN Card v) Proof of Identity and Proof of Address (Current); vi) Valid e-mail ID; vii) Landline and Mobile Number. The formats of these Annexures can be taken from the Complete E-Auction Process Document.
6. These documents should reach the office of the Liquidator on or before sharp 06:00 PM on 08th April, 2022, either electronically (e-mail at SUVIDHAFARMING.LIQUIDATION@GMAIL.COM), or physically at the address given below. **Address for Communication:Flat No. A-206, Prateek Stylome Apartment, Sector-45, Noida (U.P.) - 201303**
7. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either by depositof amount in Cash/ or through Cheque/ or NEFT/ or RTGS,in the bank account detailed hereunder; or through DD drawn on any Scheduled Bank in the name of SUVIDHA FARMING & ALLIED LIMITED- IN LIQUIDATION.
   Details of Bank Account Bank Name and Branch: YES Bank, Sector 27, Atta, Noida
   Name of Account: SUVIDHA FARMING & ALLIED LIMITED- IN LIQUIDATION.
   Account Number: 008563300007312 | IFSC Code: YESB0000085
8. The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-Auction. The E-Auction Service Provider will provide User ID and Password through E-mail to all the Eligible Bidders.
9. The Eligible Bidders, participating in the E-Auction, will have to Bid for at least the Reserve Price and increase their Bid by a minimum incremental amount of Rs. 1 Lakh for Block 1 or in multiples of this amount and Rs. 2.5 Lakhs for Block 2 & 3 or in multiples of this amount.
10. A bid is placed in the last 5 minutes of the closing time of the E-Auction, the closing time will automatically get extended for 5 minutes with unlimited extension. On closure of the e-auction, the Liquidator shall declare the successful bidder, if any.
11. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest.
12. The Successful Bidder shall bear the applicable stamp duties/transfer charges, fees etc. and all the statutory /non- statutory dues, taxes, rates, assessment charges, fees etc which will arise post issuance of LOI in respect of the properties put on E-Auction.
13. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
14. The Bidder/s hereby , jointly and/or severally, to indemnify and save the Liquidator, harmless from and against any claims, demands, actions, causes of action, damage, loss, deficiency, cost, liability and expense which may be made or brought against the Liquidator or which the Liquidator may suffer or incur as a result of, in respect of or arising out of any non-performance or non-fulfilment of any covenant or agreement on the part of the Vendors contained in this Agreement or any misrepresentation, inaccuracy, incorrectness or breach of any representation or warranty made by the Bidder/s.
15. The EMD of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders who have participated in the e-auction, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent to the successful bidder in accordance with the terms as specified in the e-auction process document.

The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.

Sd/-
(Shaikh Nafis Anjum), Liquidator
In the matter of Suvidha Farming and Allied Limited
Reg. No.: IBBI/IPA-003/IP-N00211/2018-2019/12363
Address: Flat No. A-206, Prateek Stylome Apartment, Sector-45, Noida (U.P.)- 201303
Email ID:suvidhafarming.liquidation@gmail.com, sn.anjum123@gmail.com

Date: 29.03.2022
Place: Noida