

GB ENGINEERING ENTERPRISES PRIVATE LIMITED IN LIQUIDATION

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Date & Time of Auction: Thursday, the 28th July 2022 between 11.00 a.m. to 12 noon.

LAST DATE OF SUBMISSION OF EMD ALONG WITH BID AND DECLARATION FORMS

On or before 25th July 2022 Site Visit and Inspection: 16th July 2022 to 25th July 2022

In terms of the order of the Hon'ble NCLT, Chennai dated August 6, 2018 in MA/285/IB/2018 in CP/64/IB/(CB)/2018, the Liquidator hereby gives public notice for sale of below mentioned assets owned by M/s G.B. Engineering Enterprises Private Limited in Liquidation. The Assets are being sold on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse" basis under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

A s s e t N o.	Particulars of the property	Description of the property	Reserve Price plus applicable taxes	Earnest Money Deposit (being appx 10% of Reserve price)
1	Stocks, Inventories, Stores items, Finished Goods and scrap materials - List in Annexure I	Materials at D-99 DPI, Thuvakudi, Trichy	Rs.1,45,00,000/- (Rupees One crore forty five lacs only)	Rs.14,50,000/- (Rupees fourteen lacs and fifty thousand only)
2	MS materials - 1 lot - List in Annexure II	Materials at D-99 DPI, Thuvakudi, Trichy	Rs. 40/- per kg. (On weight basis)	Rs.30000/- (Rupees thirty thousand only)
3	SS materials -1 lot - List in Annexure III	Materials at D-99 DPI, Thuvakudi, Trichy	Rs.126/- per kg (On weight basis)	Rs.1,00,000/- (Rupees one lac only)
4	Wooden box with CDM Titanium tubes - 1 lot List attached in Annexure IV	Materials at D-99 DPI, Thuvakudi, Trichy	Rs.450/- per kg (On weight basis)	Rs.30000/- (Rupees thirty thousand only)
5	Heavy duty MS rack and stand - 1 lot - 1 lot - List attached in Annexure V	Materials at D-99 DPI, Thuvakudi, Trichy	Rs.34/- per kg (On weight basis)	Rs.25000/- (Rupees twenty five thousand only)

The sale will be done through public e-auction at www.bankeauctions.com on **28th July 2022** from **11.00 a.m. to 12 noon** with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.10000 for item 1 and 0.50 per kg for item 2, Re.1 per kg for item 3 and 4 and 0.50 paise per kg for item no.5. The details of the asset is furnished in the tender document.

Sale notice, E-Auction tender document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on website www.bankeauctions.com or Contact Mr. Prabhakaran No.7418281709 Email Id: tn@c1india.com or the undersigned. on Mobile No. 9444373373 /email id : sririal1@gmail.com

GB ENGINEERING ENTERPRISES PVT. LTD.
IN LIQUIDATION

Authorized Signatory/Liquidator

For GB Engineering Enterprises Private Limited (In liquidation)

CS Satyadevi Alamuri - Liquidator-IBBI Registration No. IBBI/IPA-002/IP-N00071/2017-2018/10205

Place: Chennai Date: **12.07..2022**