E-AUCTION SALE NOTICE

(Under regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016

ABG SHIPYARD LIMITED (IN LIQUIDATION)

Date & Time of Auction: November 26th, 2026 from 3 PM to 5 PM

Liquidator of ABG Shipyard Limited hereby invites, Eligible Bidder(s) for participation in E-auction Sale of Assets of ABG, listed herein, on 'As is Where is, Whatever There is and Without Recourse' basis as per the auction schedule stated herein and as per the detailed terms, conditions & process listed in Bid Document which can be downloaded from https://ibbi.baanknet.com/ or can be obtained by sending an email to **abgshipyard@primusresolutions.in**

Lot No.	Particulars of the Assets (Land Description)	ARE (SQM)	RESERVE PRICE (in Rs.)	EARNEST MONEY DEPOSIT (EMD)	INCREMENTAL BID AMOUNT
1	Industrial Land at Survey No. 14, Village Ambetha, Taluka Vagra, District Bharuch, Gujarat	**10,927**	**6,15,74,395/-**	**61,57,439/-**	**10,00,000/-**
2	Industrial Land at Survey No. 31, Village Gaviyar, Taluka Choryasi, District Surat, Gujarat	**1,922**	**8,64,60,870/-**	**86,46,087/-**	**10,00,000/-**
3	Industrial Land at Survey No. 75, Village Gaviyar, Taluka Choryasi, District Surat, Gujarat	**6,171**	**27,23,57,185/-**	**2,72,35,718/-**	**10,00,000/-**

AUCTION TIMELINES:

S.No.	Event Description	Date
1.	Issuance of Auction Advertisement	October 27th, 2026
2.	Last date of submission of Bid Form, 29A Eligibility Undertaking, KYC Documents & EMD by the qualified bidders after inspection of the premises	November 23rd, 2026
3.	Date of E-auction	November 26th, 2026

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, etc. No representation as to warranties and indemnities shall be made.

Important Notes:

1. The sale of assets through E-Auction will be conducted strictly on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS".**
2. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Liquidation regulations made thereunder. All claims in respect of any liability of the CD (ABG Shipyard Limited) prior to auction date shall be dealt accordingly. All claims/liabilities in respect of assets under auction after auction date shall be sole responsibility of the successful bidder.
3. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://ibbi.baanknet.com/ .
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the https://ibbi.baanknet.com/ portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of ABG Shipyard Limited in Liquidation. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of ABG Shipyard Limited in Liquidation having Account No.: 039305011128 with ICICI Bank, Church Gate, Mumbai – 400028.
5. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder after consultation with Stakeholders' Consultation Committee and a communication to that effect will be issued through electronic mode.
6. As per proviso to section 35(1) (f) of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
7. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded without any interest, bank charges and any other charges. The EMD shall not bear any interest.
8. Interested applicants are required to submit requisite documents and deposit EMD amount on https://ibbi.baanknet.com/ by logging into the portal as buyer, and also required to submit the eligibility document in the same portal.
9. Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
10. The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator.

Sd/-
Mr. Sanjay Gupta
Liquidator- ABG Shipyard Ltd
Communication Email ID: abgshipyard@primusresolutions.in
IBBI Reg. No: (IBBI/IPA-002/IP-N00982-C01/2017-2018/10354)
IBBI Registered Email: sanjay@sgaindia.in
Address: Primus Insolvency Resolution and Valuation Pvt. Ltd.
409, 4th Floor, Manish Chambers, Sonawala Road,
Goregaon (E), Mumbai - 400 063, **Mobile No:** 9540016852

Date: October 27th, 2026
Place: Mumbai