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CherriLearn collaborates with school in North-East

Bengaluru: CherriLearn, a Mangaluru-based impact EdTech company, has expanded its reach to the north-eastern region, providing its educational platform to tribal students in collaboration with the Saraswati Vidya Mandir school in East Jayantia Hills, Meghalaya. **OUR BUREAU**

SC grants bail to ex-TN Minister Senthil Balaji

New Delhi: In relief to former Tamil Nadu minister Senthil Balaji, the Supreme Court on Thursday granted him bail in a money laundering case after over 15 months, noting there is no possibility of completion of trial in the near future. The court said Balaji has been in jail since last year and his continued detention is an infringement of his fundamental right under the Constitution's Article 21. **PI**

DRDO to fund first-of-its-kind deep tech research

ARSENAL OF FUTURE. Five proposed projects allotted ₹50 crore each to promote indigenisation, and futuristic, disruptive and cutting-edge technologies

Dalip Singh
New Delhi

Backed by the ₹1 lakh crore corpus for promoting transformative potential of research, announced in the interim Budget, the Defence and Research and Development Organisation (DRDO) is set to launch a first-of-its-kind initiative that will remodel its research programme into emerging technologies for military usage.

India's premier government defence research agency is funding five high-value deep tech innovation projects, with each having been allotted a maximum of ₹50 crore to promote indigenisation of defence products having long-term positive impact on national security.

The primary focus of DRDO's programme is to

propel research in futuristic and disruptive technologies in the sphere, including quantum, blockchain and artificial intelligence.

Futuristic and disruptive technologies are innovations that significantly alter or revolutionise existing industries, markets or societal norms by introducing new approaches, products or services.

GLOBAL INSTANCES

There are global instances of such programmes being helmed by state defence research organisations like the US Defence Advanced Research Projects Agency (DARPA) on the lines of which the DRDO is attempting to fashion its deep tech initiative.

Defence Minister Rajnath Singh has given nod to the investment in the deep tech projects that would be un-



MADE IN INDIA. DRDO will seek to reduce dependence on imports of systems, sub-systems and components sought by the tri-services **DRDO TWITTER**

dertaken through the DRDO's Technology Development Fund (TDF), which has been engaging the

private industry, mainly MSMEs and start-ups, for R&D in military hardware and software that armed

forces require, sources in the organisation told *businessline*. Three broad contours

have been identified for inviting proposals from the industry for deep tech projects in five areas.

They are in the categories of indigenisation, futuristic and disruptive technology and cutting-edge technology.

REDUCING IMPORTS

While through indigenisation, the DRDO will seek to reduce dependence on imports of systems, sub-systems and components sought by the tri-services, by way of futuristic and disruptive technologies it will attempt at solutions to concepts that do not exist in India or even abroad, DRDO sources said.

The DRDO sought market inputs and had sessions with other stakeholders to decide on the five deep tech topics, informed sources. The details of projects, for

which funding will be rolled out in five tranches, will be published soon inviting bids from the industry.

The successful bidder may get 90 per cent funding of the project cost.

Depending on the quality of response, the DRDO is open to providing opportunities to more than one successful participant, allowing them to come up with innovations that may require a long gestation period.

Though volume of funding would be project-specific, DRDO officials stated that normally a maximum of 20 per cent grant would be released in the first instalment, and the remaining would follow on the basis of appraisals by an integrated team that will house, among others internal experts, outside experts, user experts, certifying agencies and qualifying experts.

Unemployment driving Haryana youth to illegally migrate to US: Rahul ups the ante at election rally

Our Bureau
New Delhi

Congress leader Rahul Gandhi on Thursday flayed the BJP-led Haryana government and Prime Minister Narendra Modi for increasing number of youths in Haryana leaving the State and illegally migrating abroad in search of opportunities.

Addressing his first political rally ahead of the Haryana assembly polls in Assandh, the leader of Opposition in the Lok Sabha said Congress would return to power in the State after a decade of BJP rule.

'WILL SWEEP POLLS'

"The Congress is going to sweep the Haryana elections. A storm is coming, and we



UNITED FRONT. Congress leader Rahul Gandhi at a public meeting, ahead of the Haryana polls, in Karnal on Thursday alongside Bhupinder S Hooda and Kumari Selja **ANI**

will form the government for all," he told a gathering. At the campaign rally, Gandhi attacked the BJP focussing on issues including unemployment, caste census and "the sectarian politics of the BJP".

Rahul's rally also saw leaders of the warring factions of the Congress, Kumari Selja and Bhupinder Singh Hooda sharing the stage in a show of unity.

The outreach came a day after Narendra Modi cau-

tioning the voters against voting for the Congress citing the infighting in the party.

Gandhi said the BJP has "destroyed" the agrarian State.

Rahul referred to his recent visit to the US where he said he met some youths from Haryana who went there in search of a better future as they were unable to get employment opportunities in their State.

He said the youths were staying in a room in Dallas, Texas, under very tough conditions.

Rahul said they narrated to him their ordeal of travelling through countries like Kazakhstan and Turkey, and the jungles of Panama to arrive in the US.

He said the youths were looted and faced extortion

during their journey and some of them even lost their lives.

One of the youths, Rahul said, told him that they had to spend at least ₹35 lakh to reach the US.

'KILLING SMALL BIZ'

Rahul said that when he asked the youths why didn't they spend that amount to start some business in Haryana instead of migrating abroad, the youth replied it was not feasible to start any business with that money.

Gandhi accused the BJP government of "killing" small businesses.

Gandhi also met the family members of Amit Mann in Karnal district on September 20 after his return from the US. He had interacted with Mann, injured in a truck accident, during his US trip.

Procure ghee from Vijaya Dairy, Telangana temples told

Our Bureau
Hyderabad

The Telangana government has directed all major temple managements in the State to procure ghee from Telangana Vijaya Dairy to make *prasadam*. The directions came in the wake of a row over adulterated ghee used in making the *laddu* at the Tirupati temple.

An senior official said an order was issued to the managements of all temples in the State to not use uncertified ghee. The official added that Vijaya Dairy produces enough ghee to cater to the requirements of all temples.

Instructions have also been issued to ensure quality of other products being used in the making of the *prasadam* in the temples.

SBI moves against Reliance Infra under Section 7 of IBC

Our Bureau
Mumbai

State Bank of India filed a petition under Section 7 of the Insolvency and Bankruptcy Code, 2016, against KM Toll Road Private Ltd (KMTRPL), a wholly-owned subsidiary of Reliance Infrastructure, before the National Company Law Tribunal, Mumbai, for a claim of ₹233.44 crore including interest. Reliance Infrastructure, in a regulatory filing, said KMTRPL will seek legal advice and take appropriate steps to protect its interest.

The financial implication on the company cannot be ascertained and is contingent upon the final outcome of the said proceedings and subsequent legal challenges, it added. Section 7 of IBC pertains to initiation of cor-

porate insolvency resolution process (CIRP) by financial creditors.

Under the aforesaid Section, a financial creditor by itself or jointly with other financial creditors, or any other person on behalf of the financial creditor, may file an application for initiating CIRP against a corporate debtor before the adjudicating authority when a default has occurred. KMTRPL is one of the 60-odd subsidiaries within Reliance Infrastructure. Reliance Infrastructure, in its latest annual report, noted that KMTRPL had terminated the Concession Agreement with National Highways Authority of India (NHAI) for Kandla-Mundra Road Project on May 7, 2019, on account of material breach and the event of default under the provisions of the Concession Agreement by NHAI.

PM launches 3 supercomputers, says tech upgradation should empower the poor

Press Trust of India
Pune

Prime Minister Narendra Modi on Thursday said a country can aim for high achievements only if it has a big vision and asserted that technology upgradation should be to empower the poor. Speaking after launching via video link three PARAM Rudra supercomputers, developed indigenously under National Supercomputing Mission, Modi asserted that today's India is carving new opportunities in the infinite sky of possibilities.

Modi said his government has taken steps to ensure research in technology benefits the common man. "We started the national supercomputing mission in 2015



PIONEERING RESEARCH. Prime Minister Narendra Modi launching the PARAM Rudra Supercomputers and High-Performance Computing system via video conferencing **PTI**

and now quantum computing technology has taken a lead which will help improve IT, manufacturing, MSMEs and start-ups," he said.

MISSION GAGANYAN

Modi said his government is giving priority to science, technology and research. "Mission Gaganyan prepara-

tions have begun and by 2035 we will have our own space station," he said, adding that the first phase of the project has been approved.

The three supercomputers, built at a cost of ₹130 crore, have been deployed in Pune, Delhi and Kolkata to facilitate pioneering scientific research, Modi said.

Modi also inaugurated the ₹850 crore High-Performance Computing system tailored for weather and climate research, and described the day as one of a "very big achievement" in science and technology sector. "There is no sector which does not rely on technology and computing capability," Modi said. "In this revolution, our share should not be in bits and bytes but in terabytes and petabytes. Therefore, this achievement proves that we are moving in the right direction at the right pace," he said. The significance of science is not only in invention and development, but also in fulfilling aspirations of the last person, Modi said. India is building its own semiconductor ecosystem which will be a key part of the global supply chain, Modi said.

Cargo villages planned at upcoming airports in TN

Our Bureau
Chennai

The new airport planned at Parandur, 60 km west of Chennai, will have a cargo village that will handle the trade. It will have direct connectivity to the upcoming multimodal logistics park at Mappedu, said Sandeep Nanduri, Managing Director, Tamil Nadu Industrial Development Corporation (TIDCO).

The upcoming airport in Hosur will have a similar facility to meet the demands of manufacturing, electric vehicles, and semiconductors.

"We will ensure the cargo requirement is taken care of in both airports," he said at the SEAIRO Conference on Logistics: Gateway to Growth, themed 'Connecting Markets, Collaborative Strategies for Elevating Logistics to Global Standards' organised by CII on Thursday.

The strength and success of the State depends on how strong the logistics infrastructure is, he said.

An investment of ₹20,000 crore is planned to develop the greenfield airport at Parandur, which would annually handle 10 crore people; it will have two runways, terminal buildings, taxiways, an apron, and a cargo terminal.

Chennai airport handles around 2.2 crore people annually. After the ongoing modernisation work, it can handle 3.5 crore people a year for the next seven years.

The State government plans to build the greenfield international airport in the industrial town of Hosur, bordering Bengaluru, on nearly 2,000 acres. It will have the capacity to annually handle around 3 crore passengers. TIDCO has also un-

dertaken a study for developing a high speed rail corridor and also a high speed freight corridor in the State. In association with the Railways, a study was commissioned, and a report has been submitted.

"We are evaluating routes to develop the corridor. This study has covered various routes like Madurai-Thoothukudi; Chennai-Hosur and Coimbatore-Thoothukudi," he said.

"We are also piloting implementation of tracking and tracing infrastructure to streamline cargo movement in the State," he added.

Chennai Port Authority Chairman Sunil Paliwal said

collaboration has been at the heart of infrastructure projects whether it is RFID implementation at the Chennai Port or ongoing construction of new warehouses and paved yards, to optimise efficiency.

The Northern Port Access Road and Elevated Corridor projects exemplify how joint efforts between various agencies can improve infrastructure, he said. "As we forge ahead with these initiatives, we remain committed to the holistic development of our ports, ensuring that we not only reduce logistics costs but also contribute positively to the environment," he emphasised.

Bengaluru's twin city 'KWIN' aims to boost knowledge, healthcare, mobility

Aishwarya Kumar
Bengaluru

Karnataka Chief Minister Siddaramaiah unveiled the twin city for Bengaluru, 'KWIN', which stands for Knowledge, Well-being and Innovation. The new city is situated along the Satellite Town Ring Road between Dabaspur and Doddaballapur. It uses grid-system planning and aims to solve traffic woes by ensuring enhanced mobility, to allow residents to travel from one place to another within 15 minutes.

KWIN is spread across a sprawling 5,800 acres. It is located 45 minutes away from Bengaluru Airport, 50 km away from the city centre, and 5 km from the Bengaluru-Pune Greenfield Expressway. The new city is set to address the challenges



DRIVING GROWTH. Chief Minister Siddaramaiah, flanked by Industries Minister MB Patil and Deputy CM DK Shivakumar, launching Karnataka's 5,800-acre KWIN City in Bengaluru

faced by Bengaluru, with a focus on better urban planning. The new city is expected to meticulously design intra and inter-transport systems, reducing congestion and enhancing convenience. The city offers seamless connectivity through the Bengaluru-Hubli-Mumbai Express rail route and is strategically located near Na-

tional Highways 44 and 648, further improving accessibility and mobility for residents and businesses.

"KWIN City represents Karnataka's bold vision for the future," said CM Siddaramaiah. KWIN will build an ecosystem that will drive economic growth, attract global talent and foster groundbreaking advance-

ments, he added. The city will have four districts themed around its core pillars — Knowledge, Health, Innovation, and Research — and will be able to accommodate 5,00,000 residents at full capacity. Drawing inspiration from cities like New York and Barcelona, KWIN is designed with the grid layout.

KEY INVESTMENTS

Moreover, KWIN is also expected to supply 50 per cent of its water through an advanced rainwater harvesting system, with another 20 per cent from borewells, ensuring a sustainable and self-sufficient water supply. Furthermore, 40 per cent of the city's area will be dedicated to parks, open spaces, and water bodies. The city aims to attract investments from universities and schools, both locally and internationally, while also positioning itself as a healthcare hub.

Now, 'interim representative' allowed to represent certain creditors in CIRP: IBBI

KR Srivats
New Delhi

In a significant move, insolvency regulator IBBI has introduced the concept of appointment of an "interim representative" who will act as the representative of class of creditors during the period when authorised representative appointment is under consideration of NCLT for approval. An amendment to this effect has been made by the Insolvency and Bankruptcy Board of India (IBBI) to the Corporate Insolvency Resolution Process (CIRP) regulations.

The interim representative will have the same rights and duties as an authorised representative in meetings of the committee of creditors, IBBI said. The amended regulations have been effective from

September 24. The amendments aim to facilitate the effective representation of certain classes of creditors which are large in numbers, such as homebuyers, during the corporate insolvency resolution process, IBBI added. Hari Hara Mishra, CEO, Association of ARCs in India, said that the amended regulation seeks to fill up the void.

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E-AUCTION SALE NOTICE
WAY 2 HEALTH DIAGNOSTICS PRIVATE LIMITED (IN LIQUIDATION)
Sale of the Company as a Going Concern and Plant & Machineries and other movable assets under Insolvency and Bankruptcy Code, 2016
Reg Office: SHOP NO 3 & 4 GROUND FLOOR, OM NEELEKANTH CHS PLOT NO 31 SECTOR 42A SEAWOOD NERUL, NAVI MUMBAI THANE 400708 IN
CIN NO. U85190MH2014PTC23002

Notice is hereby given to the public in general in connection with the sale of assets owned by WAY 2 HEALTH DIAGNOSTICS PRIVATE LIMITED (in liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order IA No. 2436/2023 in CP No. 2948/MB/2019 dated 26th June, 2023 under the Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor forming part of its liquidation estate, are being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 or sale of assets in parcel in terms of clause (f) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e-auction service provider National E-Governance Services Limited at <https://nesl.co.in/auction-notices-under-ibc/>.

Description of Assets	Reserved Price	EMD Amount
Block 1: Sale of Corporate Debtor, M/s WAY 2 HEALTH DIAGNOSTICS PRIVATE LIMITED as going concern with all its assets excluding readily realizable assets like Cash & Bank Balance and Fixed Deposit and plant and machineries hypothecated with Bank of India on as is where is basis.	Rs. 1,09,35,000/- (Rupee One crore Nine lac thirty Five thousand only)	Rs. 10,39,500/- (Rupee Ten lac Thirty Nine Thousand Five Hundred only)
Block 2: Sale of assets in parcels; Plant & Machineries and other movable assets of the Corporate Debtor (excluding plant and Machineries hypothecated with Bank of India) on as is where is basis to potential bidder.	Rs. 95,59,926/- (Rupee Ninety Five Lac Fifty Nine Thousand Nine Hundred Twenty Six only)	9,55,992/- (Rupee Nine Lac Fifty Five Thousand Nine Hundred ninety Two Only)

Important Notes:

- E Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS". The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- This E-auction Sale Notice shall be read in conjunction with the complete E-auction Process Document containing the detailed terms and conditions and brief of the Assets, Bid Application Form, General Terms & Conditions of E-Auction Sale which are available through request at Email id liquidator.way2healthpttd@gmail.com & kanhaya_maheshwarica@yahoo.com or <https://nesl.co.in/auction-notices-under-ibc/>
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-auction Process Documents and accordingly, submit their expression of interest in the manner stipulated in the E-auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel / modify / terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason therefor.
- E-auction documents should be emailed at the address mentioned in point no.2 on or before 12.10.2024 and hard copy should be delivered at the address: 506 Amlesh Apartment, Malviya Nagar, Khambha Nagar, Maharashtra, 440025.
- Last date for submission of EMD is 24/10/2024.
- E-auction shall be conducted on 26/10/2024 from 3.00 PM to 4.00 PM.

Date: 27/09/2024
Place: Mumbai
Liquidator of WAY 2 HEALTH DIAGNOSTICS PRIVATE LIMITED
Reg No. IBBI/IPA-001/IP-P01291/2018-19/12005
AFSA No.: AA/12005/02/251024/106178
AFSA Validity Date: 25/10/2024
Address: 506 Amlesh Apartment, Malviya Nagar, Khambha Nagar, Maharashtra, 440025 Email ID: Kanhaya_maheshwarica@yahoo.com