

Sale of Assets under Insolvency and Bankruptcy Code, 2016

E-Auction Sale Notice

Dev Denso Power Limited (In Liquidation)

Liquidator: Mrs. Pooja Bahry (IP Regn. No: IBB/IPA-003/IP-N00007/2016-2017/10063)

Email: liquidation.devdensopower@gmail.com, pujabahry@yahoo.com

Date and Time of Auction: Tuesday, 28 February 2023 from 11:00 am to 1.00 pm

Notice is hereby given that the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, had ordered the commencement of liquidation of M/S Dev Denso Power Ltd vide order dated 6th September 2021 under Section 33 of the Code.

Bids/ Offers are hereby invited from interested persons/participants to be submitted online through e-auction platform <https://ncltauction.auctiontiger.net> before 25 February 2023 upto 5 PM, for the sale of the following Assets in possession of the Liquidator on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without recourse basis". As per following details:

Schedule

Lot No.	Description of the Assets	Reserve Price (Rs)	Earnest Money Deposit ("EMD") Rs	Bid Increment Amount Rs	e-Auction Date & Time (with unlimited extension of 5 min each)
1.	1 F CS- 41 B, First Floor, Ansal Plaza, Sector 1, Vaishali, Ghaziabad, Measuring 714 Sq Feet (super Area)/ 503 Sq Feet (covered Area), Standing In The Name Of M/s Dev Denso Power Ltd	35,02,877	3,50,287	1,00,000	28 February 2023 from 11:00 am to 01.00 pm
2.	All other Assets of the Company including Financial Assets / Debtors / other Receivables/ Hypothecation of book debts (as reflected in the audited Balance Sheet of the Corporate debtor), excluding Cash and Bank Balances	89,69,843	8,96,984	1,00,000	28 February 2023 from 11:00 am to 01.00 pm

Last Date of Submission EMD: 25 February 2023 upto 5 PM

Last Date for submission of Eligibility Documents: 15 February 2023 upto 5 PM

***Kindly note the Tender Bid Document regarding the Details of Assets being sold in Lot 2**

Terms and Condition of the E-auction are as under-

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
- The Complete E-Auction process document/ E-Auction process Memorandum containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, Affidavit, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveen kumar Thevar 9722778828 - 079 35022145/149/182 079-68136803/ 079-68136855, 6351896834, / e-mail id: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net (On going to the link <https://ncltauction.auctiontiger.net>). The sale shall be subject to terms & conditions contained in the tender document which is available on the website of the auction agency and also can be obtained from the Liquidator.
- The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mrs Pooja Bahry: +91-9811071716
- The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "Dev Denso Power Ltd- in Liquidation", Account No.: 071505001547, ICICI Bank, New Rohtak Road, New Delhi-110005, IFSC Code - ICIC0000715, drawn on any Scheduled Bank, payable at Delhi
- The intending bidder should submit the Eligibility documents being the Request Letter for participation in the E-Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, regarding Eligibility under Section 29A of IBC (7) Bid Application Form and Registration Form (8) Declaration by Bidder till 15 February 2023. The formats of these can be taken from the Complete E-Auction process document. The qualified bidder shall be declared on 17 February 2023. The evidence for EMD Deposit documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of 25 February 2023. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://ncltauction.auctiontiger.net> before 5:00 PM of 25 February 2023.
- PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT/ E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS/ TERMS AND CONDITIONS OF THE AUCTION
- Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code 2016 and Regulations.

Date: 31 January 2023

Place: Delhi

Liquidator of Dev Denso Power Limited (in Liquidation)

IP Regn. No. IBB/IPA-003/IP-N00007/2016-2017/10063

59/27, Prabhat Road, New Rohtak Road, New Delhi-110005

Email: liquidation.devdensopower@gmail.com, pujabahry@yahoo.com