

E-Auction Sale Notice				
SHRADHA AGENCIES PRIVATE LIMITED (IN LIQUIDATION)				
HAVING CIN: U51909WB1996PTC078810				
HAVING ITS REGISTERED ADDRESS AT 22, MOULANA ABUL KALAM AZAD ROAD				
OPP. A.C. MARKET, HOWRAH, WEST BENGAL-711101, INDIA				
Company under liquidation vide Hon'ble NCLT order dated 28.02.2024 in IA (IB) No. 1424/KB/2023 in CP (IB) No. 991/KB/2019 under Insolvency & Bankruptcy Code, 2016				
Sale of Corporate Debtor as a "Going Concern" under the Insolvency and Bankruptcy Code, 2016 as per decision taken in the 16th SCC Meeting.				
Sale of the Corporate debtor as a "Going Concern" on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis", by the Liquidator Mr. Manish Jain appointed by the Hon'ble NCLT Kolkata Bench vide its order dated 28.02.2024 in its order No I.A. (IB) No. 1424/KB/2023 in Company Petition (IB) No. 991/KB/2019 The sale will be done by the undersigned through the e-auction platform https://ibbi.baanknet.com :				
SR. No	PARTICULARS	DETAILS		
1.	Date of Publication of Sale Notice and E-auction Process Document	03/06/2025		
2.	Period of inspection or due diligence of assets under e-auction	10:00 am on 20/06/2025 to 3 p.m. 25/06/2025		
3.	Prospective bidder in an auction process shall submit eligibility documents, earnest money deposit, undertaking u/s 29A, on and before	01/07/2025 within 05:00p.m.		
4.	Date and Time of Auction	The sale will be done by the undersigned through e-auction platforms provided at web portal https://ibbi.baanknet.com on 03/07/2025, 11:30 am to 01:30 pm (Unlimited Extension of 5 Min Each)		
5.	Address and email of liquidator	Room No: 303, 3rd floor, 25, Grant Lane, Bajrang Bhawan, Near Lal Bazar Bata Shop, Kolkata-12 Email Address:- shradhaagencies-ib@gmail.com liquidation.shradhaagencies@gmail.com , ipcmanishjain@gmail.com		
Description of Assets	Date of time of E-auction	Reserve Price	EMD	Bid Incremental Value
The Corporate debtor as a, "Going Concern" on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" as per Regulation 32(e) of the IBBI Liquidation Regulation, 2016, without any liabilities. Major assets of the corporate debtor are: Block of the assets (As Per Book Value audited Balance Sheet) Long Term Loans & Advances- (INR) 63,61,187; Trade Receivables- (INR) 41,17,820; Cash & Cash Equivalents- (INR) 18,72,917; Short Term Loans & Advances- (INR) 11,80,97,324; Other Current Assets- (INR) 11,13,239. Total Book Value (INR) 13,15,62,487/-	03/07/2025 11:30 am to 01:30 pm (Unlimited Extension of 5 Min Each)	INR 4.00 Lakhs	INR 0.40 Lakhs	INR 0.50 Lakhs
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Important Note / Disclaimer:				
<ol style="list-style-type: none"> The above assets are offered for sale as a block. Disclaimer: The values stated above are book values as per the last available audited Balance Sheet of the Corporate Debtor. The Liquidator does not possess any further documents, records, or books of accounts in relation to the above assets, as these were not handed over by the Corporate Debtor. Application under Section 19(2) of the IBC Code, 2016 has been filed against the suspended directors of the Corporate Debtor and is pending before the Hon'ble NCLT, Kolkata Bench. That an application under section 66 of the IBC Code, 2016 is pending and the beneficiary of the application are the SCC Members i.e. State Bank of India & ICICI Bank. Interested parties are advised to conduct their own due diligence prior to participating in the auction. No assurance or guarantee is provided with respect to recoverability, enforceability, or actual realization of these assets. 				
TERMS AND CONDITION:				
<ol style="list-style-type: none"> The details of all assets along with any pending legal cases if any have been disclosed in the E-Auction Process Information Document and are to be mandatorily seen before participating in the auction. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability. The Successful Bidder shall bear all dues duties/transfer charges, fees, GST etc. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. The Name of the Eligible Bidders will be identified by the appointed agency to participate in E-auction on the web portal website: https://ibbi.baanknet.com The E-auction service provider M/s PSB Alliance Private Limited (BAANKNET). The intending bidders are required to register through https://ibbi.baanknet.com by using their mobile number and email-id. Contact for support: support.baanknet@psballiance.com / Mobile No. +91 8291220220. The E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" through approved service provider M/s PSB Alliance Private Limited (BAANKNET). All the terms and conditions of the auction are mentioned in E-Auction Process Information Document available at https://ibbi.baanknet.com. The Eligibility Criteria for the participants are mentioned in the E-Auction Process Information Document. The Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform namely Baanknet E auction platform of the /s PSB Alliance Private Limited as per timeline as stipulated in the E-Auction Process Information Document. The Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform. That if the bidder is found ineligible under section 29A, the EMD shall be forfeited. The last date for Submission of Bid Forms / EOs including KYC, documents to establish fulfillment of Eligibility Criteria is On or before 17/06/2025 upto 05:00 pm. The due diligence and inspection of assets/ site visit would be facilitated from 10:00 am on 20/06/2025 to 3 p.m. 25/06/2025. On receipt of written request at shradhaagencies-ib@gmail.com and/ or liquidation.shradhaagencies@gmail.com. The last date for submission of EMD is on or before Tuesday, 01/07/2025 within 05:00 p.m. Any modification in timelines would be communicated to the Eligible bidders. For any query, contact the Liquidator on the details given below. 				
Manish Jain, Liquidator In the matter of Shradha Agencies PVT. LTD (In Liquidation Process) Registration No.: IBBI/IPA-001/IP-P00502/2017-2018/110023 Room No. 303, 3rd floor, 25, Grant Lane, Bajrang Bhawan Near Lal Bazar Bata Shop, Kolkata-12 Mobile: 09930248684 / 8582806221				
Place : Kolkata				
Date : 03/06/2025				

