

E Auction Sale Notice under Insolvency and Bankruptcy Code, 2016 PETRON ENGINEERING CONSTRUCTION LIMITED (In Liquidation)

CIN: L45202MH1976PLC019135

Regd. Off. : Swastik Chambers, 6th Floor Sion Trombay Road, Chembur, Mumbai, MH-400 071.

Date & Time of Auction : 11.03.2022 from 02:00 P. M. to 04:00 P. M.

(With unlimited extension of 5 minutes each)

Sale of Assets of Petron Engineering Construction Limited (Corporate Debtor) which are part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated **23.01.2020**. The sale of assets will take place through the e-auction platform **<https://ncltauction.auctiontiger.net>**. The details of the assets to be auctioned, their Reserve Price, EMD Amount & Incremental Bid is given in the below table:

Assets	Reserve Price (In ₹)	EMD Amount (In ₹) & its submission timeline	Incremental Bid Amount (In ₹)
Plant, Machineries & Equipments (Assets) of the Corporate Debtor located at : NCC Limited , Village : Ananthavaram, Via - Varakavipudi Panchayath, Muthukur Mandal, District : Nellore, Andhra Pradesh-524 344. (the Auction Site). M/s. Meenakshi Energy Thermal Power Limited , Thamminapatnam, Chilakur Mandal, District : Nellore, Andhra Pradesh-524 412. (the Auction Site). For more details in relation to Assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: http://petronengineering.com/liquidation-process/liquidation-process	2,34,45,420/-	23,44,540/- From 15.02.2022 to 24.02.2022	20,000/- or above

Note :

1. The sale of assets through e-auction is on **"AS IS WHERE BASIS," "AS IS WHAT BASIS," "WHATEVER THERE IS" AND "NO RECOURSE BASIS"**.
2. For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team members, **Mr. Manish Vyas** at +91 9667090135 or **Mr. Divish Ahuja** at +91 8860588209.

For **Petron Engineering Construction Limited (In Liquidation)**

sd/-

CS Vineet K Chaudhary,
Liquidator

In the matter of **Petron Engineering Construction Limited**

IBBI Registration No.: IBBI/IPA-002/IP-N00103/2017-18/10246

liquidatorpecl@vkcindia.com (process specific)

ip.vineetchaudhary@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049

Date : 15.02.2022

Place : New Delhi