

**JOINT SALE OF ASSETS OF GUJARAT NRE COKE LIMITED (IN LIQUIDATION) & BHARAT NRE COKE LIMITED (IN LIQUIDATION) THROUGH E-AUCTION**

**Public Notice of Auction**

Notice is hereby given by the undersigned to the public in general that the below- mentioned assets and items jointly owned by **Gujarat NRE Coke Limited - in Liquidation, "GNCL" and & Bharat NRE Coke Limited – In Liquidation "BNCL"** is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	Monday, June 09, 2025, from 11:00 AM to 2:00 PM. Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	Land, Building, Plant & Machinery, Equipments, Furniture & Fixtures and other Assets of the Corporate Debtors located at Belur Industrial Area, Vill: Mummigatti, Hubli, Garag, Dharwad, Karnataka (For details please refer process memorandum on the website <a href="http://www.gujaratnrecoke.com">www.gujaratnrecoke.com</a> and <a href="http://www.baanknet.com">www.baanknet.com</a> )
3	Reserve Price	INR 121,00,00,000/- (Rupees One Hundred and Twenty-One Crore only)
4	Earnest Money Deposit	INR 12,10,00,000/- (Rupees Twelve Crore and Ten Lakh only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be)
6	Last date for submission of eligibility documents	Monday, 26 <sup>th</sup> May, 2025
7	Declaration of Qualified Bidder	Wednesday, 28 <sup>th</sup> May, 2025
8	Last date for submission of EMD	On or before 07:00 PM Friday, 6 <sup>th</sup> June, 2025

**All interested bidders are advised to contact the undersigned only by email, by writing to [liquidator.gncl@gmail.com](mailto:liquidator.gncl@gmail.com) / [liquidator.gncl@decoderesolvency.com](mailto:liquidator.gncl@decoderesolvency.com) / [bha6750@rediffmail.com](mailto:bha6750@rediffmail.com)**

It is hereby informed that:

- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code, through the electronic auction platform ([www.ibbi.baanknet.com](http://www.ibbi.baanknet.com))
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform ([www.ibbi.baanknet.com](http://www.ibbi.baanknet.com))
- And if the bidder is found ineligible, their EMD shall be forfeited

Sumit Binani  
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IBBI Registration Number: IBBI/PA-001/IP-N00005/2016-17/10025

Varsha Bagri

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Place: Kolkata

Date: Saturday, May 10, 2025

IBBI Registration Number: IBBI/PA-001/IP-P-01812/2019-2020/12783