

SALE NOTICE

M/s UTM ENGINEERING PRIVATE LIMITED (IN LIQUIDATION)

CIN: U14107DL2014PTC270321

Registered Office: Plot No. 26/27/28, Gali No. 2, Block B Ugrasen Park,
Nangloi Road, Najafgarh, Delhi - 110043

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the assets of **M/s UTM Engineering Private Limited** (in Liquidation) ("**Corporate Debtor**") are being proposed to be sold on parcel basis as per Regulation 32(d) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "**AS IS WHERE IS**", "**AS IS WHAT IS**", "**WHATEVER THERE IS**" AND "**WITHOUT RECOURSE BASIS**" through e-auction platform. The said proposition for disposition is without any kind of warranties & indemnities. The bidding of the assets stated in the below table shall take place through the online e-auction service provider, M/s e-Procurement Technologies Limited - Auction Tiger via the website <https://ncltauction.auctiontiger.net>

Submission of Requisite Forms, Affidavits, Declaration etc. : From 06.05.2023 to 20.05.2023

Site visit / Inspection Date : From 24.05.2023 to 30.05.2023

Last Date for Submission of EMD : 03.06.2023 by 05.00 P.M.

Date and Time of E-Auction : Date: 06.06.2023 Time: 11:00 AM to 01:00 PM
(With an unlimited extension of 5 Mins)

Following lots of assets available for sale in e-auction as per Regulation 32(d) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:

Sl. No	Description of Lot	Reserve Price (in INR)	EMD (in INR)
1.	Lot 1: Plant & Machinery at Katra, J&K (3 Kms from Katra towards Reasi Road – Shirwar)	32,38,195	3,23,819
2.	Lot 2: Single Plant & Machinery at Udaipur, Rajasthan (Situated at Zawar Mines): Boomer Jumbo Drill.	31,45,533	3,14,553

Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms & Conditions with respect to the sale of assets. The detailed documents as required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders by writing an email at utm.liquidator@gmail.com. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.

Sd/

Kanti Mohan Rustagi

Liquidator, In the matter of UTM Engineering Private Limited

Reg. No.: IBBI/IPA-002/IP-N00097/2017-18/10240

Office Address: F-14, 1st Floor, Kailash Colony, New Delhi 110048

Project-Specific Address for Correspondence: C/o Resurgent Resolution Professionals LLP, 905, 09th Floor, Tower-C, Unitech Business Zone, The Close South, Sector 50, Gurugram, Haryana-122018.

Reg. Email Id: kanti.rustagi@patanjaliassociates.com

Email Id (Process specific): utm.liquidator@gmail.com

Contact Number: +91-8010602727

Date : 06/05/2023

Place: New Delhi