

SALE NOTICE

MANTHAN BROADBAND SERVICES PRIVATE LIMITED (IN LIQUIDATION)
(A Company under Liquidation vide Hon'ble NCLT order dated 06th April 2022)
Registered Office: 6 G.C Avenue, 3rd Floor, Kolkata-700013, West Bengal
CIN: U64203WB2002PTC094700

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 28th March 2024 from 12:00 noon till 04.00 PM (IST)

(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest: 12th March 2024 (Upto 12:59PM IST)**Last Date of EMD Submission: 26th March 2024 (Upto 5PM IST)**

Sale of Assets and Properties owned by **Mantha Broadband Services Private Limited (In Liquidation)** ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 06.04.2022.

Sr. No	Block	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1.	Block A	Land along with assets at Mouza-Tajpur, PS-Ramnagar, East Medinipore, West Bengal having aggregate area of 13.095 Acre as per sale deeds. (Note - Out of 13.095 acres, title deeds of land admeasuring 3 Acres are with secured creditor M/s Sony Pictures Networks India Private Limited. Liquidator has written to the secured creditor to hand over such title deeds under Regulation 21A IBBI (Liquidation Process) Regulations, 2016. The balance title deeds admeasuring 10.095 Acres approximately are in possession of M/s. Alliance Broad Band Services Private Limited and Liquidator has filed application before NCLT for return of such title deeds. The matter is pending adjudication before Hon'ble NCLT, Kolkata Bench	20,00,70,000	2,00,00,000	20,00,000
2.	Block B	Plant & Machinery, Office Equipments, Furniture & Fixtures and Vehicles of the Corporate Debtor	1,24,83,000	12,40,000	1,00,000

Important Notes:

1. E- Auction will be conducted on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS"** through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
4. The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>
5. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-

KULDEEP VERMA

Liquidator of Manthan Broadband Services Private Limited

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038

46, BB Ganguly Street, 5th Floor Unit No 501, Kolkata 700012

E: kuverma@gmail.com/liquidation.manthan@gmail.com

Authorisation for Assignment (AFA) - Valid till 14.12.2024

Place: Kolkata

Date: 26.02.2024

