

**E-AUCTION –SALE OF LAND & CERTAIN ASSETS ON
"A SET OF ASSETS COLLECTIVELY" BASIS, UNDER IBC, 2016
MARMAGOA STEEL LIMITED – (IN LIQUIDATION)
CIN: L27106GA1987PLC000764**

Sale under the provisions of the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 and Regulations there under, that the process of sale of Assets of Marmagoa Steel Limited - In Liquidation (Corporate Debtor/CD) on "A Set of Assets Collectively" basis, forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble NCLT, Mumbai vide order dated February 15, 2023 is scheduled to take place on 03.02.2024. The E-Auction would be conducted on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS."**

The Auction would be conducted by the undersigned through E-Auction service provider - **Right2Vote.**

All the assets are located at Plot No. 280, Eclate Curtorim Salcete, Margao, Goa, South Goa- 403709.

Amounts in INR				
Sr No.	Description	Reserve Price	Earnest Money Deposit (EMD)	Incremental Bid Amount
Sale of Land & Certain Assets as "A Set of Assets Collectively"				
Date and Time of EAuction : 03.02.2024 from 11:00AM to 01:00PM	Sale of Land & Certain Assets on a "A Set of Assets Collectively" basis (Under Regulation 32© of the Liquidation Regulation, 2016	23,25,30,000 (Rupees Twenty Three Crore Twenty Five Lakhs Thirty Thousand Only)	2,00,00,000 (Rupees Two Crore Only)	10,00,000 (Rupees Ten Lakhs Only)
Date and Time of Auction		Saturday, 03.02.2024 (From 11:00 AM to 01:00 PM) (with unlimited extension of 5 min each)		
Last Date of Submission of Expression of Interest (EOI) and (EMD)		EOI: Wednesday, 17.01.2024 by 06:00 PM EMD: Wednesday, 31.01.2024 by 06:00 PM		
Physical Inspection Date and Time (Assets to be auctioned are located at Marmagoa, Goa)		Tuesday, 23.01.2024 till Tuesday, 30.01.2024 between 10:30 AM to 2:30 PM		

The Interested Applicants may refer to the complete **E-Auction Process Document** containing details of terms and conditions of the E-Auction on the website of CD <http://marmagoasteel.in/> or the website of the E-Auction service provider <https://right2vote.in/eauction/>, or may directly write an email to msl.liquidator@gmail.com to obtain the same.

The Liquidator holds the right to cancel, modify or extend the terms of this E-Auction at any time.

The Liquidator reserves right to reject any bid or bidder without assigning any reason.

Sd/-

ESS Sriramachandra Murthy
Liquidator of Marmagoa Steel Limited

IBBI Regn. No. - IBBI/IPA-001/IP01408/2018-2019/12161

Authorization for Assignments valid till 30.10.2024

Communication Address: 8-2-698, 502 5th Floor, M J Tower,
Road No.12, Banjara Hills, Hyderabad, -500034

Date : 03.01.2024

Place : Hyderabad



