

GAJANAN GANGAMAI INDUSTRIES LLP

Liquidator's Address- Flat No. 402, Plazio CHS Building 23E,
Near S.M. Shetty School, Powai, Mumbai - 400076
Corresponding Address: Renaissance Insolvency Resolution Professionals Private Limited, 101,
Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093.
Contact: +91 9082156208; Email: liq.ggil@rirp.co.in, kamalgurnaniip@gmail.com

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 3 June 2023 (Saturday) at 10:00 A.M. to 03:00 P.M.
(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **GAJANAN GANGAMAI INDUSTRIES LLP** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS".

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <http://www.pda.nesl.co.in>

(Amount in INR)

Options.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A	Sale of Corporate Debtor as Going Concern Date and Time of Auction: 3 June 2023 at 10:00 A.M. to 11:00 A.M			
	Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016) including and limited to Land and Building and Plant and Machinery	14,37,75,000	1,43,77,500	10,00,000
B	Sale of Assets in Slump Sale (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 3 June 2023 at 12:00 Noon to 01:00 P.M.			
	Land & Building and Plant & Machinery at Plot No. C-13, Limbala, Hingoli MIDC, Taluka & Dist. – Hingoli, Maharashtra	14,37,75,000	1,43,77,500	10,00,000
C	Sale of Assets in parcels (In case no bids received for Auction under Sr. No. A and B) Date and Time of Auction: 3 June 2023 at 02:00 P.M. to 03:00 P.M			
C1	Land & Building at Plot No. C-13, Limbala, Hingoli MIDC, Taluka & Dist. – Hingoli, Maharashtra	11,64,57,750	1,16,45,775	10,00,000
C2	Plant & Machinery at Plot No. C-13, Limbala, Hingoli MIDC, Taluka & Dist. – Hingoli, Maharashtra	2,73,17,250	27,31,725	10,00,000

Notes to Auction Process:

- Bidding in all three options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B and C shall stand cancelled. Else the Highest bidders in respective lots under Option B and C as the case may be declared as the successful bidders.
- If Highest bidder under Option B offers bid value as mentioned in point above, H1 bidder under Option B shall be declared as the successful bidder and E-auction under Option C shall stand cancelled. Else the Highest bidders in respective lots under Option C shall be declared as the successful bidders.

Last date for submission of Eligibility Documents : 22 May 2023, Monday

Last date for data room access, site visit, discussion meetings : 30 May 2023, Tuesday

Last date of EMD submission : 01 June 2023, Thursday

upto 5:00 PM

Date and time of E-Auction : 03 June 2023, Saturday
(between 10:00 A.M. to 03:00 P.M.)

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <http://www.pda.nesl.co.in>

In case of any clarifications, please contact the undersigned at liq.ggil@rirp.co.in.

Date: 8 May 2023

Place: Mumbai

Sd/-

Kamal Kishor Gurnani

As Liquidator of Gajanan Gangamai Industries LLP

vide order dated 11th October 2022

IBBI Registration: IBBI/PA-001/IP/P-01463/2018-2019/12338

Authorization for Assignment valid till 14 December 2023

Corresponding Address: Renaissance Insolvency Resolution Professionals Private Limited,

101, Kanakia Atrium 2, Cross Road A,

Chakala MIDC, Andheri East, Mumbai - 400093.

Email: liq.ggil@rirp.co.in