

SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

SURYA SHAKTI RESOURCES PRIVATE LIMITED - In Liquidation

Liquidator's Office: B-11, 3rd Floor, Geetanjali Enclave, Opp. Aurobindo College, New Delhi – 110017

Date and Time of E-Auction: 28.11.2025, Friday (TIME: 01:30 PM TO 06:00 PM)

Notice is hereby given to the public at large for inviting bids for Sale of M/S SURYA SHAKTI RESOURCES PVT LTD - In Liquidation having its registered office at 1198, Sector-7D, Faridabad, Haryana 121006, India by the Liquidator appointed by the Hon'ble NCLT, Chandigarh dated 17.07.2025 on "As is where is basis", "As is what is basis", "Whatever there is basis", and "No recourse basis".

Particulars	Date of Auction and Time	Reserve Price	EMD	Incremental Value
OPTION-A – Sale of undertaking as a whole in slump sale under Regulation 32(b) with respect to the Corporate Debtor Surya Shakti Resources Pvt Ltd.	28.11.2025 01:30 PM to 03:30 PM	1,000	NIL	1,000/-
OPTION-B – Sale of assets in Parcels	28.11.2025 04:30 PM to 06:00 PM	1,000		
Last date of submission of eligibility documents	19.11.2025, as mentioned in detail in the Process Document (E-Auction Document)			
Inspection and Due Diligence	Till 26.11.2025			
Date of the e-auction	28.11.2025			
Only on No Eligible Applicant applying in sale of assets in a Slump Sale, auction of sale of assets in parcel will be conducted. In other words, <i>sale of assets in a Slump Sale shall have preference to sale of assets in parcels.</i>				

Terms and Conditions of the E-Auction:

1. The sale shall be subject to the Terms and Conditions prescribed in the "EAuction Process Information Document" available at <https://baanknet.com/> and to the following conditions;
2. In case there are no bids received for Option-A then only the bids for Option-B shall be considered.
3. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator of Surya Shakti Resources Private Limited reserves the right to suspend/ abandon/ cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
4. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", "NO RECOURSE BASIS" through approved service provider, M/s. PSB Alliance Private Limited (<https://baanknet.com/>)
5. The bidders cannot place a bid at a value below the reserve price.
6. The time period for payment by successful bidder shall be as provided in Clause 12 of Schedule 1 of IBBI (Liquidation Process) Regulations, 2016. Further, in accordance with Regulation 31A(1)(h) of the Liquidation Regulations, the Liquidator has kept a provision for extension of the

timeline for payment of balance sale consideration by the successful bidder, which is however, strictly subject to approval by the members of the SCC.

7. The last date for submission of eligibility documents and bid documents as mentioned in the process documents is 19.11.2025. Inspection date till 26.11.2025.
8. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the IBC, 2016 to the extent applicable.
9. Any modification in timelines and/or in the “e-auction process information document” including terms and conditions will be notified in the website of M/s. PSB Alliance Private Limited (<https://baanknet.com/>)
10. All eligibility documents need to be uploaded till 19.11.2025 only on baanknet portal.
11. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
12. **PLEASE REFER THE COMPLETE E-AUCTION PROCESS DOCUMENT/ E-AUCTION PROCESS MEMORANDUM FOR THE DETAILS/ TERMS AND CONDITIONS OF THE AUCTION.**
13. **Sale shall be subject to the provisions of Insolvency and Bankruptcy code, 2016 and Regulations.**

Date: 04.11.2025

Place: New Delhi

S/d-
Sanjay Mehra
Liquidator of Surya Shakti Resources Pvt Ltd
IBBI Reg. No.: IBBI/IPA-001/IP-P01818/2019 -2020/12784
AFA Valid Up to: 30.06.2026