HONEYCOMB TECHNOLOGIES PRIVATE LIMITED *(IN LIQUIDATION)*

CIN: U51503TN2006PTC058554

Regd. Office as per MCA master data: 2nd Floor "Khaleeli Centre", No 4 Montieth Road, Egmore, Chennai-600008

Office of Liquidator: J. Manivannan
Equitable Legal, 31, New No. 2, Old No. 29, 2nd Floor, Nageswara Road, Nungambakkam, Chennai -600034.

E-AUCTION SALE NOTICE

Sale of Lease Hold Land under Insolvency and Bankruptcy Code, 2016
Date and Time of Auction: 23.03.2022 at 11.00 AM to 02.00 PM

(With the unlimited extension of 5 minutes each)

Sale of leasehold land owned by Honeycomb Technologies Private Limited (In Liquidation) forming part of the Liquidation Estate by the Liquidator appointed by the Hon'ble NCLT, Chennai Bench Chennai vide its order in MA/1412/2019 in IBA/196/IB/2019 dated 12.03.2020, empowered under section 35(1)(f) of Insolvency and Bankruptcy Code, 2016 read along with Regulation 33 of IBBI (Liquidation Process) Regulations, 2016. The sale will be done by the undersigned through e-auction platform at the web portal of https://ncltauction.auctiontiger.net/EPROC/

Asset	Reserve Price* (Rs.)	Earnest Money Deposit (Rs.)
Property Description: The subject property is Plot No: S24, S. No's: 290(P) Sipcot's Industrial Park at Pillaipakkam within the Village Limits of Vengadu Taluk, Sriperumbudur, Kancheepuram District. Land Details: Subject property is a Lease Hold Property and Lease Commences from 22nd June 2010 and Lease Period 99 Years. Buildings & Other Infrastructures: Vacant Plot with No Infrastructures Condition & repairs: Not Applicable	**1,10,00,000**	**11,00,000**

*** Reserve Price is exclusive of applicable GST**
GST will be charged in addition to the reserve price.

Details of all the properties are available at
https://ncltauction.auctiontiger.net

Terms and Conditions of the E-auction are as under:

1. The E-Auction will be conducted on "**AS IS WHERE IS BASIS''**, "**AS IS WHAT IS BASIS**, ''**WHATEVER THERE IS BASIS'',** and "**WITHOUT RECOURSE BASIS''** through approved E-Auction service provider **e- procurement Technologies Ltd (Auction tiger).** E-Auction Sale Notice and E-Auction tender document containing online e-auction bid form, Declaration, General Terms, and condition of online auction sale are available on website **HTTPS:// ncltauction.auctiontiger.net** *(Ongoing to the link,* **HTTPS:// ncltauction.auctiontiger.net**, *interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name* ***Honeycomb Technologies Private Limited****, or by, (ii) State and property type*. Contact **Mr. J. Manivannan** at mobile: 9962378774, email: **equitableleal@mail.com.**

2. The intending bidders prior to submitting their bid, should make their independent inquiries regarding the encumbrances, title of the property, claims/rights/dues/affecting the property, inspect the property at their own expenses, and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointments **on 22.03.2022, From 10 am to 5 pm contacting J. Manivannan.**

3. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator. The property is being sold with all the existing and future encumbrances/claims/dues/demands whether known or unknown to the Liquidator. The liquidator shall not be responsible in any way for any third-party claims/ rights/ dues.

4. Liquidator has the right to demand documents from the bidder for the process and in case the documents are not provided, the liquidator may disqualify the bid.

5. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount by way of demand draft drawn in the favour of **M/s. Honeycomb Technologies Private Limited (In Liquidation)**, drawn on any Scheduled Bank.

6. The intending bidder should submit the evidence for EMD deposit and Request Letter for participation in the E-auction along with a Self-attested copy of (1) Proof of identification (2) current Address-proof (3) PAN Card (4) Valid e-mail ID (5) contact number to the office of the liquidator or by email at the address given above before 5:00 PM of 22.03.2022. Interested bidders will have to upload their KYC Documents along with the EMD Submission details on https://ncltauction.auctiontiger.net before 5:00 PM of 22.03.2022.

7. Name of the eligible Bidders will be identified by the Liquidator to participate in online e-auction on the portal (HTTPS:// ncltauction.auctiontiger.net). The e-auction service provider (Auction tiger) will provide the User id and password by email to eligible bidders.

8. In case a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on the closure of the e-Auction process shall be declared as the successful bidder and communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.

9. The EMD of the successful bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest.

10. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder, detailing the Total Payable Amount and other Terms and Conditions. The Successful Bidder shall have to deposit the balance sale consideration within 30 days of signing the LOI. If the balance amount is deposited after the 30th day of signing the LOI but before the 90th Day, interest at the rate of 12% shall be levied. Any default in deposit of such balance amount by the successful bidder would entail forfeiture of EMD and the property may be put to re-auction and the defaulting bidder shall have no claim/right in respect of property/amount, whatsoever.

11. The Successful bidder shall bear the applicable stamp duties/transfer charge, fees, etc. and all the statutory / non-statutory dues, GST, TDS, taxes, rates, assessment charges, fees, etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fees, maintenance, utility bills, electricity bills, etc. if payable owing to anybody in respect of the property put on auction.

12. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof. In case of default by the Successful bidder the Liquidator reserves the right to choose the second highest bidder as the successful bidder resulting in rejection of the previous bid.

13. The sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.

14. The sale shall be subject to provisions of The Insolvency and bankruptcy code 2016 and regulations made thereunder.

15. The decision of the Liquidator on the declaration of Successful Bidder shall be final and binding on all the Bidders.

16. The bidder should go through the e-auction Process Document before participating in the auction process.

17. The Property, asset, Business, and other affairs of M/s. Honeycomb Technologies Private Limited (In Liquidation) is being managed by the Liquidator J. MANIVANANN, who acts as an agent of M/s. Honeycomb Technologies Private Limited only and without any personal liability.

18. The Highest Bidder will be entitled to take possession of the asset only on full and final settlement of the entire sale consideration The Highest Bidder shall not have any right or claim on the assets and shall not remove any asset until the entire amount is paid.

Special Instructions:

Bidding at the last moment should be avoided. Neither the Company nor Service provider will be responsible for any technical lapse/ power or internet failure etc. In order to avoid such contingent situations, bidders are requested to ensure that they are technically well equipped and has all alternatives such as power supply back-up, etc. so that they are able to circumvent such situation and are able to participate in the Online Inter-se Bidding successfully.

**All bidders who have submitted the bids, shall be deemed to have read and understood the terms and conditions of the E-auction sale (mentioned in the Process Memorandum) and be bound by them.*

SD/-
J. MANIVANNAN
Liquidator
Honeycomb Technologies Private Limited (In Liquidation)
IP Reg No. IBBI/IPA-002/IP-N00534/2017-2018/11695

Date: 16.03.2022
Place: Chennai