

<u>SALE NOTICE UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016</u> <u>M/s. SRI VISHNU ANNAMALAIYAR PAPER MILLS LTD (In Liquidation)</u> Reg.off.: As per MCA records: Flat No.H-208, Sreevatsa Residency Apartments No.10, G.N Mills Post, Mettupalayam Road, Coimbatore, Tamil Nadu-641029 Liquidator office: Sri Nivas, Old No. 1052, New No 1, 41st Street, Korattur, Chennai, Tamil Nadu ,600080.
E- Auction conducted under the provisions of the Insolvency and Bankruptcy Code, 2016 Date and Time of Auction: Monday, 18th July 2022 at 12.00 Noon to 3.00 PM (With unlimited extension of 5 minutes each)

Sale of assets of **M/s. SRI VISHNU ANNAMALAIYAR PAPER MILLS LIMITED (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon’ble National Company Law Tribunal, Chennai bench vide order No: IA/989(CHE)/2021 in IBA/760/2019 dt. 18-02-2022. The sale will be done by the undersigned through the e-auction platform <http://bankauctions.in/>

Asset Description	Reserve Price	EMD Amount & Bid Application Submission	Bid Increment Amount
Batch: I			
LOT 1: Sale of Corporate Debtor as a Going concern [E-Auction time for Lot 1–12:00 Noon to 1:00 PM] (Approx. 6 Acres of Land was attached by the Sales Tax Department for the dues payable by Corporate Debtor prior to initiation of CIRP; and 2. Proceedings under Tamil Nadu Land Reforms Act initiated against the Corporate Debtor are pending)	Rs.22,45,79,750/- (Rupees Twenty-Two Crores Forty-Five Lakhs Seventy-Nine Thousand Seven Hundred and Fifty only)	Rs.2,24,57,975 /- on or before 8 th July 2022 before 03.00 P.M.	Rs.1,00,000
Batch : II			
LOT 2: Entire Assets Asset No.1: Immovable Properties of Corporate Debtor Land & Factory Building: Situated at Vediangudi & Sirukavayal Village, Mithravoyal Post, Pudhuvayal, Karaikudi Taluk, Sivagangai district, Tamil Nadu. The property is an Industrial Building – Area of 121825 sqft in a plot size of 121.22 Acres Asset No.2: Plant & Machineries, Other Movable assets situated at Vediangudi & Sirukavayal Village, Mithravoyal Post, Pudhuvayal, Karaikudi Taluk, Sivagangai district, Tamil Nadu [E-Auction time for Lot 2–2:00 PM to 3:00 PM] (Approx. 6 Acres of Land was attached by the Sales Tax Department for the dues payable by Corporate Debtor prior to initiation of CIRP; and 2. Proceedings under Tamil Nadu Land Reforms Act initiated against the Corporate Debtor are pending)	Rs.22,45,79,750/- (Rupees Twenty-Two Crores Forty-Five Lakhs Seventy-Nine Thousand Seven Hundred and Fifty only)	Rs.2,24,57,975 /- on or before 11 th July 2022 before 03.00 P.M.	Rs.1,00,000

Date of Inspection: 26th June 2022 & 2nd July 2022 (from 10 AM to 1:00 PM) with prior intimation to the Liquidator.
EOI Submission Last Date: 8th July 2022 (for Lot-1 of Batch I only)
BID Application Last Date: 11th July 2022 (for Lot 2 of Batch II))

Terms and Condition of the sale is as under:

- E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”AND “WHATEVER IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider **M/s. 4Closure** (<http://bankauctions.in/>).
- The auction comprises of 2 batches, the corporate debtor is sold as going concern in Lot 1 of Batch 1 and the entire lot of assets are being auctioned in Lot 2 of Batch 2. It is clarified that this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any bidder without assigning any reason and without any liability.
- EoI & Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The EoI Process Document and bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <http://bankauctions.in/>

Date: 16th June 2022
Place: Chennai

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Ms. J. Karthiga, Liquidator
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