

E Auction Sale Notice under Insolvency and Bankruptcy Code, 2016
PETRON ENGINEERING CONSTRUCTION LIMITED
(In Liquidation)

CIN: L45202MH1976PLC019135

Regd. Off: Swastik Chambers, 6th Floor Sion Trombay Road, Chembur,
Mumbai Maharashtra 400071

Date & Time of Auction: 27.03.2023 from 02:00 P.M. to 04:00 P.M.
(With unlimited extension of 5 minutes each)

Sale of Assets of Petron Engineering Construction Limited (Corporate Debtor) which is part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 23.01.2020. The sale of assets will take place through the e-auction platform <https://ncltauction.auctiontiger.net>. The details of the assets to be auctioned, their Reserve Price, EMD Amount & Incremental Bid is given in the below table:

Assets	Reserve Price (In Rs.)	EMD Amount (In Rs.) & its submission timeline	Incremental Bid Amount (In Rs.)
Two Cranes of the Corporate Debtor located at 43/4 & 43/5, Village: Sawarsai, Pen- Khopoli Road, Pen - Raigad, Maharashtra - 402107 (the Specified Location)	90,00,000/-	9,00,000/- From 24.02.2023 to 11.03.2023	50,000/- Or above

Notes:

- 1) This Public Notice has been issued with the intent to carry out e-Auction of assets of Petron Engineering Construction Limited (In Liquidation) on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS"**.
- 2) For more details in relation to Assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: <http://petronengineering.com/liquidation-process/liquidation-process>.
- 3) For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team member, Mr. Manish Vyas at +91 9667090135.

For **Petron Engineering Construction Limited (In Liquidation)**

Sd/-

CS Vineet K Chaudhary

Liquidator

In the matter of **Petron Engineering Construction Limited**

IBBI Registration No.: IBBI/IPA-002/IP-N00103/2017-18/10246

AFA Valid till 23.11.2023

liquidatorPECL@vkclindia.com (process specific)

ip.vineetchaudhary@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049

Date: 24.02.2023

Place: New Delhi