

E-AUCTION NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**NEETA CHEMICALS (INDIA) PRIVATE LIMITED (IN LIQUIDATION)**

(CIN: U24100TG2009PTC063106)

Regd Office: H. No. 1-2-234/13/53 to 56, Reliance Residency, Flat Nos. 106 & 107, Indira Park Road, Domalguda, Hyderabad, Telangana – 500029, India.

Liquidator's Address: Unit #A3, First Floor, Vaishnavi@36, Plot No. 645, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana.

Contact: +91 93906 83383; E-mail: liq.neetachemicals@gmail.com

INVITATION FOR EXPRESSION OF INTEREST UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 FOR ASSIGNMENT OF NOT READILY REALISABLE ASSET (NRR) OF NEETA CHEMICALS (INDIA) PRIVATE LIMITED (IN LIQUIDATION) PURSUANT TO REGULATION 37A OF IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016.

Notice is hereby given to the public in general for invitation of expression of interest in connection with Assignment/Transfer of Not Readily Realizable Asset (NRR) of the company, **M/s. Neeta Chemicals (India) Private Limited (In Liquidation)** ("Company"), as per Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "**AS IS WHERE IS**" "**AS IS WHAT IS**" "**WHATEVER THERE IS**" and "**WITHOUT RECOURSE BASIS**" and as such said proposition for disposition is without any kind of warranties and indemnities.

1	Last date for submission of EOI Documents	22nd June, 2026
2	Site Visit & Due Diligence of Asset	08th June, 2026 to 22nd June, 2026
3	Last date of submission of EMD	22nd June, 2026
4	Date and Time of E-Auction	25th June, 2026 From 02.00 to 03.00 PM With unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.

Asset Baanknet Asset ID: 1214	Reserve Price Rs. Lakhs	EMD Amount Rs. Lakhs	Incremental Value Rs. Lakhs
All that the Open Land in Survey. No 60/part, admeasuring 3630 Sq. Yards or equivalent to 3035.14 Sq. mtrs, Situated at JEEDIMETLA VILLAGE, Quthbullapur, Mandal and GHMC Circle, Medchal-Malkajgiri District, Hyderabad, Telangana.	2100.00	210.00	10.00

- The Corporate Debtor acquired the above asset on **19th February 2011**. During the Liquidation Process, Endowments Department had filed objections before the Liquidator stating that the above asset is an endowed asset and is prohibited under section 22A of the Registration Act. The matter is pending before the Hon'ble Telangana Endowment Tribunal.
- As per the decision of the Revenue Department Office, the land belongs to Hanuman Temple and a status Quo Order passed by the Hon'ble Telangana Endowment Tribunal vide order dated 17th March 2022 is in operation and the matter is pending before the endowments Tribunal. However, the possession is with the Liquidator. The intending bidders are advised to verify and examine the position before submitting their bids.
- The asset is also subject to pending proceedings before National Company Law Appellate Tribunal arising from the order of the Hon'ble NCLT, Hyderabad Bench setting aside the previous assignment of the asset during the tenure of the earlier Liquidator.
- The Liquidator does not represent or warrant the completeness, validity, or marketability of the title documents. Bidders are advised to conduct independent due diligence, including verification of title, inspection of the asset, examination of encumbrances, review of litigation, and verification of municipal permissions or endowment claims. Participation in the auction shall be deemed to constitute confirmation that the bidder has independently verified and satisfied itself regarding all aspects of the asset, and no claim shall lie against the Liquidator for any error, omission, or misstatement in the information provided.
- The auction is being conducted on '**As is**' '**Where is**' and '**What It Is**' Basis and also without recourse to the Liquidator in case of any adverse orders or otherwise in the pending litigations.
- Bidders must note that the aforementioned e-auction process is being conducted in accordance with the **Insolvency and Bankruptcy Code, 2016** ("Code") and the relevant regulations thereunder. The liquidator reserves the right, without giving reasons, at any time and in any respect, to amend and/or annul this invitation.
- Bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the Baanknet auction platform.
- Bidders shall deposit the **Earnest Money Deposit (EMD)** through the Baanknet auction platform.
- Bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.**
- Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the relevant terms and conditions mentioned in the process document uploaded on the website of <https://ibbi.baanknet.com>. For further clarifications, please contact the undersigned.
- Participation in the e-auction process shall be deemed to constitute confirmation that the bidder has read, understood, and accepted all disclosures contained in the Auction Process Document and agrees to bear all risks associated with the asset without any recourse against the Liquidator.

Sd/-

CA. Kambhammettu Sri Vamsi
Liquidator

in the matter of Neeta Chemicals (India) Private Limited

IBBI Reg. No.: IBBI/IPA-001/IP-P00664/2017-2018/11141

Date: 08th June, 2026

Place: Hyderabad

AFA Valid up to: 30-06-2027

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