

E-AUCTION SALE NOTICE

PANACEA HOSPITALS PRIVATE LIMITED (IN LIQUIDATION)

**Registered Office : 334, 3rd Stage, 4th Block, Basaveshwaranagar,
Bengaluru - 560079**

Sale of Assets under Insolvency and Bankruptcy Code , 2016

Date and Time of E – Auction : 7th April 2022 (11.00 AM to 1.00 PM)

Sale of Asset owned by Panacea Hospitals Private Limited (in Liquidation), being in possession of the Liquidator appointed by the Hon'ble National Company Law Tribunal, Bengaluru vide its order dated 31st January 2022. The said Assets will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS”, WHATEVER THERE IS” – BASIS** and **“ NO RECOURSE BASIS”** under Insolvency and Bankruptcy Code 2016.

The Sale will be done by the undersigned through the E – Auction platform of E – Procurement Technologies Ltd – Auction Tiger at <https://ncltauction.auctiontiger.net>

Lot No.	Details of Asset	Reserve Price (Plus GST as applicable) Rs.	EMD Amount Rs.
1	Sale of 325 KVA Generator (Make – Cummins) located in Building 333 3 rd Stage, 4 th Block, Basaveshwaranagar, Bengaluru 560079	8,00,000	80,000
2	Sale of Patient Lift (Make – Tyson) installed in Building 334, 3 rd Stage, 4 th Block, Basaveshwaranagar, Bengaluru 560079	1,00,000	10,000
3	Various wooden and steel Furnitures and Fittings and Various scrap items consisting of Aluminium, Steel, MS and Copper. (located as per details in the process document)	10,00,000	100,000

Note:

- Interested Bidders to submit EMD along with PAN card and GST Registration certificate.
- This Sale Notice shall be read with the Complete E – Auction Process Information Document containing details of the Asset, eligibility, E-Auction Bid Form, updates about e-auction etc. which is available at <https://ncltauction.auctiontiger.net> or can contact the Liquidator at E-mail : bhoona.bhuvan@gmail.com or M/s E-Procurement Technologies Ltd - Shri. Mr. Praveenkumar Thevar at E-mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net / support@auctiontiger.net Phone No. +91-9722778828 / 6351896834 / 079 6813 6855 / 854 for further details.
- Interested bidders can submit the application along with EMD at the office of the liquidator on or before 5th April 2022 at Office Address – C-006, Pioneer Paradise, 24th Main Road, J . P. Nagar 7th Phase, Bengaluru – 560078.**

Sd/-

Ramanathan Bhuvaneshwari

Liquidator of Panacea Hospitals Private Limited

E – mail : bhoona.bhuvan@gmail.com

IBBI Registration No.: IBBI/IPA-002/IP-N00306/2017-18/10864

Date : 25.03.2022

Place : Bengaluru

E-AUCTION PROCESS INFORMATION DOCUMENT

Invitation for bids for auction sale of assets of M/s Panacea Hospitals Private Ltd. (in Liquidation) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code) by an order of Hon'ble National Company Law Tribunal (NCLT) dated 31st January 2022.

Sale of assets owned by M/s **Panacea Hospitals Private Ltd.** (In Liquidation) forming part of Liquidation Estate offered by the Liquidator appointed by the Hon'ble NCLT Bench Bengaluru vide order dated 31st January 2022. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>, Date of e-auction is **7th April 2022 (11.00 AM to 1.00 PM)**. with unlimited extension of five minutes.

Sl. No.	Description	Remarks
1	Event Type	E-Auction under Liquidation Process
2	Assets Detail	1) Sale of 325 KVA Generator (Make – Cummins) in Building 333 2) Sale of Patient Lift (Make – Tyson) installed in Building 334 3) Various wooden and steel Furnitures and Fittings and Various scrap items consisting of Aluminium, Steel, MS and Copper. located at – Survey No. 53/6, Madanaykanahalli Tumkur Road, Madavara Post, (Behind Swamy Petrol Pump) Bengaluru - 562123
3	Company Name	M/s Panacea Hospitals Private Ltd.
4	Sealed Bid Start time	28.03.2022 from 10:00 AM
5	Sealed Bid End time	05.04.2022 up to 05:00 PM
6	Auction Start date & Time	07.04.2022 from 11:00 AM
7	Auction End date & Time	07.04.2022 up to 01:00 PM
8	Mode of Submission of Bid	Online / Offline
9	Mode of Auction	E-auction (online only)
10	e-Auction website	https://ncltauction.auctiontiger.net
11	Auction method	Forward e-auction
12	Increment Value	1) Rs. 25000/- for 325 KVA Generator (Make – Cummins) in Building 333 2) Rs.10,000/- for Patient Lift (Make Tyson) installed in Building 334 3) Rs.100,000/- for Various wooden and steel Furnitures and Fittings and Various scrap items consisting of Aluminium, Steel, MS and Copper.
13	Inspection of Assets	1) Assets located in Building 333, 334 situated at 3 rd Stage, 4 th Block,

		Basaveshwaranagar, Bengaluru 560079 -- - on 28.03.2022 from 11.00 AM to 2.00 PM 2) Furnitures and Scrap materials located in Godown at Survey No. 53/6, Madanayakanahalli Tumkur Road, Madavara Post, (Behind Swamy Petrol Pump) Bengaluru - 562123 on 28.03.2022 from 11.00 AM to 2.00 PM 3) Re-Inspection not allowed.
14	Reserve Price	1) Rs. 800,000/- for 325 KVA Generator in Building 333 plus applicable GST. 2) Rs. 100,000/- for Lift installed in Building 334 plus applicable GST. 3) Rs 10,00,000 for Furnitures and Scrap plus applicable GST
14	EMD – 10% of Reserve Price (Refundable to unsuccessful bidders. Shall be adjusted in the sale price in case of successful bidder)	1) Rs. 80,000/- for 325 KVA Generator in Building 333. 2) Rs. 10,000/- for Lift installed in Building 334 . 3) Rs 1,00,000 for Furnitures and Scrap sale.
15	Sale & Payment Terms	The successful bidder shall submit the bid amount less EMD within 7 days of completion of auction failing which the EMD amount shall be forfeited. Sale shall be concluded only on receipt of full payment from the successful bidder and on issue of sale invoice by the Liquidator. Sold materials to be removed within 2 days of sale invoice failing which sale shall be cancelled and entire money paid will be forfeited.
16	EMD Payable in favour of & Payable at:	By way of NEFT/DD/RTGS: Account Name: Panacea Hospitals Private Ltd. – Liquidation Account Bank Name : Kotak Mahindra Bank Limited Branch : M. G . Road, Bengaluru Account No : 8746130395 IFSC Code : KKBK0008066
17	Bid submission for	Generator / Lift / Furnitures and Scrap items
18	Auto extension	Auto Extension of Five minutes

19	Other Terms	The Liquidator has the right to accept or reject any bid without assigning any reason whatsoever.
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To know more or to participate into the E Auction :

1. Please contact or Email to E-procurement technology limited. (Contact No.: <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveenkumar Thevar at +91-9722778828/6351896834/ 079 6813 6855/854 E-mail : praveen.thevar@auctiontiger.net, nclt@auctiontiger.net /support@auctiontiger.net and,
2. For asset related details please contact or mail to Smt. Ramanathan Bhuvaneshwari, : +91- 99455 27606 Email:bhoona.bhuvan@gmail.com

Sd/-

Ramanathan Bhuvaneshwari

Liquidator of Panacea Hospitals Private Limited

E – mail : bhoona.bhuvan@gmail.com

IBBI Registration No.: IBBI/IPA-002/IP-N00306/2017-18/10864

Date : 25.03.2022

Place : Bengaluru

Sale Notice

Invitation for bids for auction of assets of M/s Panacea Hospitals Private Limited (in Liquidation) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code) by an order of Hon'ble National Company Law Tribunal (NCLT) dated 31.01.2022

Date of E-Auction

7th April 2022

By

Mrs. Ramanathan Bhuvaneshwari

Liquidator

Of Panacea Hospitals Private Limited
IBBI Registration No.:IBBI/IPA-002/IP-N00306/2017-18/10864

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Email: bhoona.bhuvan@gmail.com

Contact No: 9945527606

Panacea Hospitals Private Limited (In Liquidation)

CIN: U85110KA2000PTC028064

Having its registered office at

**334, 3rd Stage, 4th Block, Basaveshwaranagar,
Bengaluru - 560079**

(A company under liquidation process vide NCLT order dated 31.01.2022)

Notes:

1. This Sale Notice is issued only for the Interested Bidders.
2. Terms and conditions, deadlines etc. for participating in the Electronic Auction are provided in the E Auction process information document.

Bidders desirous to submit their bid have to submit their Bids to E-mail :

bhoona.bhuvan@gmail.com