SALE NOTICE (E AUCTION)

M/s SATNAM AGRI PRODUCTS LIMITED- In Liquidation

CIN: U15138PB2003PLC026185

Regd Office: Village Partappura, Jamsher Road, Near Lambra, Jalandhar

Liquidator: Mahesh Bansal

Sale of Assets under Insolvency & Bankruptcy Code, 2016

Time Window for Bid Submission:
up to 5 p.m. on Saturday, 18th December 2021

Date of Auction:
Tuesday, 21st December 2021

Sale of Assets owned by M/s Satnam Agri Products Limited **(in Liquidation)** forming part of Liquidation Estate and in the possession of the Liquidator appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated 01st November, 2019. The sale will be affected by the Liquidator through e-auction platform https://ncltauction.auctiontiger.net

ASSETS	DATE AND TIME OF E-AUCTION	RESERVE PRICE	INCREMENTAL PRICE	EARNEST MONEY AMOUNT
LOT NO. 1 – Sale of Plant and Machinery and Miscellaneous Fixed Assets	11.00 AM to 01:00 PM (With Unlimited Extension of 5 Minutes each) on 21st December, 2021	Rs. 5,30,55,000 /- (·Rupees Five Crores thirty Lacs and Fifty five thousand)	Rs. 50,000/-(Rupees Fifty thousand) or in multiples of this amount	Rs. 53,05,500/- (Rupees Fifty three Lacs Five Thousand and five hundred))

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "**AS IS WHERE IS**", "**AS IS WHAT IS**", "**WHATEVER THERE IS**" and **"NO RECOURSE" basis** through approved service provider M/S e-Procurement Technologies Limited-Auction Tiger

2. The complete E-Auction process document containing details of the assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://ncltauction.auctiontiger.net. Contact (for E-Auction Process): **Mr Parveen Kumar Thevar** at **+9197227 78828 /** Mr. Ram Sharma **at +91-8000023297** and contact undersigned or CA Ms. S. Mittal +919855217576 for all other queries

3. Outcome of the E Auction is subject to the Order of Hon'ble NCLAT, New Delhi under Appeal No. Comp App. (AT) (Ins) Nos. 1114 of 2020 and Liquidator shall obtain necessary direction/approval from Honble NCLAT before issuing confirmation Letter.

MAHESH BANSAL IBBI REGD. NO. IBBI/IPA-001/IP-P00785 2017-2018/11341 INSOLVENCY RESOLUTION PROFESSIONAL

-SD-
Mahesh Bansal
Liquidator
IBBI Reg. No.- IBBI/IPA-001/IP-P00785/2017-2018/11341
Address: SCF-24, First Floor, Bhadaur House, Ludhiana 141008, Punjab
Contact No.: +919814117576
Email: rpmaheshbansal.satnamagri@gmail.com ,

Date: 27th November 2021
Place: Ludhiana