

INFRA LOANS TO GOVT ENTITIES

RBI slams banks for failing to comply with instructions

ABHIJIT LELE
Mumbai, 14 June

The Reserve Bank of India (RBI) on Tuesday came down heavily on banks for failing to strictly comply with prudential norms for financing infrastructure and housing projects of government-owned entities.

It asked banks to follow the regulator's instructions on aspects like assessing commercial viability, revenue streams, and the end use of funds in "letter and spirit".

The RBI said it had come across instances where banks had not been strictly complying with instructions on assessing commercial viability and ascertaining revenue streams for debt-service obligations. It also flagged the lack of adherence to rules about monitoring the end use of funds given to infrastructure/housing projects of government-owned entities.

Banks and financial institutions have been found to violate instructions that require that in the case of projects undertaken by government-owned entities, term loans should be sanctioned only for corporate bodies.

Due diligence should be carried out on the viability and bankability of the projects to ensure that the revenue stream is sufficient to take care of debt-service obligations. The repayment/servicing of debt should not be from budgetary resources, the RBI said.

Banks are advised to carry out a review and place before their boards a comprehensive report on the status of compliance with the instructions within three months, the RBI added.

Venu Srinivasan, Anand Mahindra, two others inducted in RBI board



Members Venu Srinivasan (left) and Anand Mahindra

The government has nominated Mahindra & Mahindra group Chairman Anand Mahindra, TVS Motor Chairperson Venu Srinivasan, Zyklus Lifesciences' Chairman Pankaj Patel, and Ravindra Dholakia, a former professor of Indian Institute of Ahmedabad, as part-time non-official directors on the central board of Reserve Bank of India (RBI).

Dholakia was earlier a member of the six-member monetary policy committee (MPC) of RBI, which sets the interest rate. The appointments are for four years and start Tuesday. RBI board members do not engage themselves in monetary policy

matters, but provide a broader vision for the central bank.

"The central government has nominated Anand Gopal Mahindra, Venu Srinivasan, Shri Pankaj Ramanbhai Patel and Ravindra H. Dholakia as part-time non-official Directors on the Central Board of RBI, for a period of four years with effect from June 14, 2022 or until further orders, whichever is earlier," RBI said.

The RBI central board has 11 members, excluding Tuesday's appointments. Tata Sons chairman Natarajan Chandrasekaran is among members whose term ended recently.

MANOJ SAHA

Banerjee to host Oppn meet to discuss Presidential polls

ADITI PHADNIS
New Delhi, 14 June

West Bengal Chief Minister Mamata Banerjee will host an Opposition conclave to discuss strategy for the upcoming Presidential elections and other issues — where the Congress will be only a bit player — at 3 pm on Wednesday.

President Ram Nath Kovind's tenure ends on July 24. Elections will be held on July 18 for the next President and counting, if required, on July 21.

The conclave will be attended by Congress leaders Mallikarjun Kharge, Jairam Ramesh, and Randeep Singh Surjewala, as well as Nationalist Congress Party (NCP) chief Sharad Pawar, who has told his party he is not in the running for the President.

Interestingly, the information that Pawar has refused to be the joint Opposition candidate was conveyed to the public by CPI(M) General Secretary Sitaram Yechury. Pawar met Yechury, CPI gen-



Trinamool Congress chief Mamata Banerjee called upon NCP chief Sharad Pawar at his residence in New Delhi

eral secretary D Raja, and NCP leaders Praful Patel and P C Chacko in Delhi and conveyed to him his decision to not contest the election. "I have been informed that Pawar will not be the Opposition face for the presidential polls, other names are under consideration," said Yechury.

The West Bengal chief minister has invited 22 leaders, including her Delhi counterpart Arvind Kejriwal, Pinarayi Vijayan of Kerala, Naveen Patnaik from Odisha, Telangana's K Chandrababu Naidu, and MK Stalin from Tamil

Nadu, Maharashtra's Uddhav Thackeray, Jharkhand CM Hemant Soren, Bhagwant Mann from Punjab, and Congress interim chief Sonia Gandhi. That the CPI (M) chief minister of Kerala is on the list of invitees is significant as Banerjee's rise in West Bengal has been at the cost of the Left party. Many of these leaders are heads of parties whose primary enemy is the Congress. They might not have attended the meeting if the Congress had convened it. Therefore, the attendance sheet becomes significant.

ED quizzes Rahul Gandhi for 2nd day

Congress leader Rahul Gandhi was questioned by the ED for the second consecutive day on Tuesday in the National Herald money-laundering case, with the grand old party calling the agency action vendetta politics of the Centre against opposition leaders.

Gandhi (51) arrived at the Enforcement Directorate (ED) headquarters on April 20 at Kalam Road in central Delhi around 11:05 pm, accompanied by his sister and Congress general secretary Priyanka Gandhi Vadra.

His questioning began at 11:30 am.

After a session of about four hours, Gandhi took a break for about an hour at around 3:30 pm and went home. He rejoined the questioning around 4:30 pm.

In a similar play of events like Monday, the "Za" category GRP service personnel of Gandhi hanged on the footboard of his SUV as the convoy made a dash to the office in the morning. PTI

PROPHET REMARK ROW

Judges write to CJ, urge suo motu action on UP demolitions

ADITI PHADNIS
New Delhi, 14 June

In an unusual move, several former Supreme Court and high court judges as well as senior advocates have written to the Chief Justice of India, NV Ramana, to intervene suo motu in the wake of incidents of violence and repression by state authorities on citizens.

While such a letter has been written to the prime minister in the past by retired bureaucrats (providing a counter-campaign by other bureaucrats in support of the government), it is unusual for former judges to flag political issues.

The letter comes after Jamiat Ulama-e-Hind approached the Supreme Court for a stay on demolition of properties carried out by the Uttar Pradesh government against those arrested for causing violent protests last week. They were protesting against the derogatory remarks made

about Prophet Muhammad by Bharatiya Janata Party (BJP) leaders Nupur Sharma and Naveen Kumar Jindal. Following international outrage against the remarks, the BJP suspended Sharma and expelled Jindal.

The UP police arrested more than 300 people and registered FIRs against those protesting and engaging in stone pelting.

The letter said: "Videos of young men in police custody being beaten with lathis, houses of protestors being demolished without notice or any cause of action, and protestors from the minority Muslim community being chased and beaten by the police, are circulating on social media, shaking the conscience of the nation."

"Twelve former judges and senior lawyers have signed the letter and have asked the Supreme Court to intervene to stop the 'deteriorating law and order situation' in Uttar

Pradesh. The retired former Supreme Court judges who have signed the letter are Justice B. Sudarshan Reddy, Justice V. Gopala Gowda and Justice AK Ganguly. Justice AP Shah (former chief justice of Delhi High Court and former chairman, Law Commission of India), Justice K Chandru (former judge of Madras High Court); Justice Mohammed Anwar (former judge of Karnataka High Court); and a host of senior advocates in the Supreme Court, including Shanti Bhushan, Indira Jaising, Chander Uday Singh, Prashant Bhushan, and Anand Grover.

The letter says instead of giving protestors an opportunity of being heard and to engage in peaceful protests, the state administration has sanctioned taking violent action against such individuals.

"The CM has reportedly officially exhorted officials 'to take such action against those guilty that it sets an example

so that no one commits a crime or takes law into their hands in the future. He has further directed that the National Security Act, 1980, and the Uttar Pradesh Gangsters and Anti-Social Activities (Prevention) Act, 1986, be invoked against those found guilty of unlawful protests. It is these remarks that have emboldened the police to brutally and unlawfully torture protestors," the letter reads.

The letter states that pursuant to the statement of the chief minister, more than 300 persons have been arrested and FIRs registered against protesting citizens.

"Such a brutal clampdown by a ruling administration is an unacceptable subversion of the rule of law and a violation of the rights of citizens, and makes a mockery of the Constitution and fundamental rights guaranteed by the state," the former judges and senior advocate said.

TITAN COMPANY LIMITED

Registered Office: 3, Spicco Industrial Complex, Hosur, Tamil Nadu - 535128

NOTICE is hereby given that the certificates for the under mentioned securities of the Company have been lost and the holder of the said securities / applicant has applied to the Registrar to release the new certificates. The Company has informed the holder / applicant that the said shares have been transferred to EPP as per EPP Rules. Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to release the new certificates to the holder / applicant, without further intimation.

Name of Holder	Kind of Securities	No. of Securities	Distinctive No(s)
HB Securities Limited	Equity & Rs. 1/-	1000	886921-887920
		1000	886921-887920

Place: Gurugram

Date: 14/06/2022

Name: HB Securities Limited

Ramkrishna Forgings Limited

CIN NO: L24102WB1901LC034261
Regd. Office: 23, Concorde, Kolkata-700017
Phone: 033-4082 0980, Fax: 033-4082 0988
e-mail: cfo@ramkrishnaforgings.com
Website: www.ramkrishnaforgings.com

NOTICE OF POSTAL BALLOT-VOTING

Members of Ramkrishna Forgings Limited ("Company") are hereby informed that pursuant to Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time), relevant General Circulars issued by the Ministry of Corporate Affairs (MCA), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the Company seeks approval of the members for the resolutions as set out in the Postal Ballot Notice dated 3 May, 2022, through remote e-voting means only.

Members are further hereby informed that the Company has completed the dispatch of Postal Ballot Notice dated 3 May, 2022 alongwith Explanatory Statement on 13 June, 2022 in electronic mode to those members of the Company whose e-mail addresses are registered with the Company's Registrar and Share Transfer Agent/Depository Participant as on Friday, 10 June, 2022 (Cut-off Date). The requirement for sending physical copy of the Postal Ballot Notice and Postal Ballot Form has been deferred vide relevant MCA and SEBI Circulars.

The notice of the Postal Ballot is also available on the Company's website at www.ramkrishnaforgings.com, website of the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFin Technologies Ltd. (formerly known as KFin Technologies Pvt. Ltd.) at www.kfintech.com.

Members are hereby informed that:

- The Board of Directors have engaged the services of KFin Technologies Ltd. (KFinTech) for providing e-voting platform.
- The voting rights shall be reckoned on the paid up value of equity shares registered in the name of the member as on the cut-off date i.e. 10 June, 2022. A person who is in receipt of the Postal Ballot Notice in electronic mode but is not a member as on the cut-off date should treat the Notice for informational purpose only.
- This e-voting period commences on **Wednesday, 15 June, 2022 at 9.00 AM (IST)**.
- The e-voting period ends on **Thursday, 14 July, 2022 at 5.00 PM (IST)**. E-voting will be blocked by KFinTech at 5.00 PM on 14 July, 2022 and voting shall not be allowed beyond the said time.
- Only those members, whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date i.e. 10 June, 2022, are entitled to cast their vote on the resolutions set out in the postal ballot notice.
- Members who have not received Postal Ballot Notice may write to enquiry@kfintech.com to obtain the same.
- For any query or grievance connected with the voting by electronic means, you may refer to the frequently asked questions (FAQs) for shareholders and e-voting user manual for shareholders at the download section of <https://evoting.kfintech.com> or contact Mr. N. Shyam Kumar at kfintech@kfintech.com or 1800 345 4001 (tollfree).

The results of the postal ballot shall be declared on or before Saturday, 16 July, 2022 at the Registered office at 23, Circus Avenue, Kolkata - 700017 and shall be placed along with the Scrutinizer's Report on the Company's website www.ramkrishnaforgings.com and shall also be displayed on the Notice Board of the Company at its Registered Office and communicated to the Stock Exchanges and KFinTech.

For Ramkrishna Forgings Limited

Rajesh Mundhra

Company Secretary

ACS 12991

Date: 14 June, 2022

Place: Kolkata

PUBLIC ANNOUNCEMENT FOR E-AUCTION - EPC CONSTRUCTIONS INDIA LIMITED (IN LIQUIDATION)

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Code of India (Liquidation Proceeding Regulations, 2016))

Notice is hereby given to public at large to invite interested Bidders in connection with the auction to be conducted by the Liquidator of EPC Constructions India Limited in liquidation ("EPCCT") Company ("Corporate Debtor"), as per detail mentioned in the table below:

RELEVANT PARTICULARS	EPC Constructions India Limited
1. Name of the corporate debtor	EPC Constructions India Limited
2. Date of incorporation of corporate debtor	01.08.1983
3. Authority under which corporate debtor is incorporated/regulated	Company Act, 1956 / Registrar of Companies - Mumbai
4. Corporate debtor number/identification number	U99999MH198PP1C053260
5. Address of the registered office and principal office (if any) of the corporate debtor	Registered Office: 102, Kalyanji Business Centre, Off. Mahatma Caves Road, M.I.D.C., Marol Boi, Andheri (E), Mumbai - 400 093
6. Liquidation commencement date of the corporate debtor	May 14, 2022 (as per the order passed by Hon'ble NCLT, Mumbai Bench)
7. Name, address, email address and the registration number of the Liquidator	Adilgith Gouthalathur, Insolvency Professional - Regd. No. Sd/- IBBI/PA-003/PA-003/15/2017-2018/1158 Registered Address with IBBI: Flat No. 701, A Wing, Sarajay Springs, CTS No. 27/2A/21, Off. BSO Marg, Doner, Mumbai - 400 088. E-mail: agouthalathur@hotmail.com
8. Date of E-Auction	Auction Start Date & Time: July 15, 2022 at 09:00 AM Auction End Date & Time: July 15, 2022 at 09:00 PM On such other date and/or time as may be updated on the website
9. Manner of Obtaining the Process Document	Along with the submission of the requisite documents as mentioned in the invitation for participation in the E-auction process, bidders shall be required to submit a refundable deposit of INR 5,00,000, for gaining access to the process document, data room and for conducting the site visit. The detailed process for participating in the auction process shall be mentioned in the Process Document, accessible to the members of the Corporate Debtor, accessible to the qualified bidders. Bidders can reach out to the Liquidator by sending an email request at info@epcconstructions.com for any clarifications.
10. Subject Matter of Auction Process	Liquidator hereby invites bids for sale of the Corporate Debtor as a Going Concern in the manner as specified in the Process Document and with such exclusions as may be described in the Process Document.
11. Manner of Submitting Bid	The Bids will be conducted through E-auction. The manner of the conduct of the E-auction process shall be set out in the Process Document, accessible to the qualified bidders.
12. Mode of Sale	The mode of sale is open auction, where bidders can view other competitive bids from other bidders during the open auction.
13. Reserve Price	The reserve price for the purpose of conducting the auction shall be disclosed in the invite bidders as part of the Process Document.
14. Earnest Money Deposit	Bidders shall be required to submit an Earnest Money Deposit as per the terms of the Process Document.

Note: Notwithstanding herein shall constitute a binding offer or a commitment to sell the Corporate Debtor or its business as a going concern or any of its assets. Notwithstanding anything contained above, the Liquidator reserves his right to give precedence to the bids received for acquisition of the Corporate Debtor as a whole on a going concern basis and such bids which maximize the overall value to the stakeholders of the Corporate Debtor.

The acquisition as mentioned above, shall be on "as is where is", "as is what is", "as is how is" and/or any recourse basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator.

Bidders must note that the aforementioned auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 ("Code") and the Insolvency and Bankruptcy Rules, 2016 ("Rules") and the Liquidator shall be bound by the provisions of the Code and the Rules. Reference can be made to the detailed document on invitation for participation in the E-auction process which is hosted on the website of the Corporate Debtor - www.epcconstructions.com for further details including for submission of the necessary documents.

The Liquidator reserves the right to amend or modify the invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor www.epcconstructions.com and bidders are also required to regularly keep track of updates in relation to the E-auction process that may be hosted on the website of the Corporate Debtor.

For EPCCT: Adilgith Gouthalathur, Insolvency Professional - Regd. No. Sd/- IBBI/PA-003/PA-003/15/2017-2018/1158 Registered Address with IBBI: Flat No. 701, A Wing, Sarajay Springs, CTS No. 27/2A/21, Off. BSO Marg, Doner, Mumbai - 400 088. E-mail: agouthalathur@hotmail.com

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Balmer Lawrie Investments Ltd. (A Government of India Enterprise)

Regd. Office: 21, Nehru Sahas Road, Kolkata 700001
CIN: L65999WB2001GC0193759
Phone No.-033-22252527
Email: lahoti.a@balmerlawrie.com, Website: www.blinv.com

NOTICE

Notice is hereby given pursuant to Regulation 5 and 6 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (as amended), the Board of Directors of Balmer Lawrie Investments Limited ("Company") at its Meeting held on 30th May, 2022 had inter-alia, approved the proposal for Voluntary Delisting of Equity Shares of the Company from Calcutta Stock Exchange Limited, since the equity shares of the Company have not been traded on the Calcutta Stock Exchange Limited for several years. Since, the equity shares of the Company shall continue to remain listed on Bombay Stock Exchange Limited, a recognized Stock Exchange having nationwide trading terminal, the Company would not be required to give an exit opportunity to its shareholders owing to the Voluntary Delisting from Calcutta Stock Exchange Limited.

For Balmer Lawrie Investments Ltd.
Abhishek Lahoti
Company Secretary
A25141

Place: Kolkata

Date: 15th June, 2022

GlaxoSmithKline Pharmaceuticals Limited GSK

Corporate Identity Number: CIN: L24102WB1901LC034261
Dr. Annie Basant Road, Mumbai 400030 - Telephone: 022-24959595
Fax: 022-24959494 - Email: askus@gsk.com - Website: www.gsk-india.com

NOTICE TO SHAREHOLDERS

TRANSFER OF EQUITY SHARES TO INVESTORS EDUCATION & PROTECTION FUND

This Notice is published pursuant to the provisions of Section 124 of the Companies Act, 2013 (the "Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs effective 7th September, 2016 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 effective 28th February, 2017 (hereinafter referred to as the "Rules").

The said Act and the Rules, amongst other matters, contain provisions for transfer of all shares in respect of which the beneficial owner has not encashed any dividend warrant during last seven years to the Investor Education and Protection Fund Authority ("IEPF").

Accordingly, the Company has already sent a specific communication to the concerned shareholders dated 2nd June, 2022 where shares correspond to the undelivered dividends for the financial year 2015 and who have not claimed their dividends for a period of seven consecutive years and are liable to be transferred to IEPF, at their latest available address with the Company under the said Rules for taking appropriate action.

All such shareholder(s) are requested to forward the requisite documents to the Registrars & Transfer Agent of the Company, M/s. KFin Technologies Limited at Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500032. Email at enquiry.ris@kfintech.com latest by 30th August 2022, for claiming the unpaid dividend for year ended March 2015 and onwards so that shares are not transferred to IEPF.

• Form ISR-1 & ISR-2 (with original cancelled cheque bearing the name of Shareholder)

• Form ISR-3, SH-13 & SH-14 (as applicable)

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF on its website www.gsk-india.com. Shareholders are requested to refer to the web-link www.gsk-india.com for further information.

Notice is hereby given that pursuant to Section 124(6) of the Companies Act, 2013 read with the Rules, the Company would be transferring all shares in respect of which the shareholder/beneficial owner has not encashed any dividend warrant during last seven years to the IEPF.

The concerned shareholders may note that, upon such transfer, they can claim the said shares along with dividends from IEPF for which a separate application has to be made to the IEPF in Form IEPF-5, as prescribed under the Rules and the same is available at IEPF website i.e. www.iepf.gov.in.

For further information, concerned shareholder may contact the Registrars of the Company i.e. M/s. KFin Technologies Limited at enquiry.ris@kfintech.com or call on 040-67162222 or Share Department at GSK House, Dr. Annie Basant Road, Mumbai 400030. Tel no: 022-24959434 / 415 Fax: 022-24981526.

For GlaxoSmithKline Pharmaceuticals Limited

Ajay Nadkarni

Vice President - Administration, Real Estate & Company Secretary

Place: Mumbai

Date: 14th June, 2022

GNA

G N AXLES LIMITED

CIN: L23103PB1993PLC013684

Regd. Office: A HOUSE, 1-C Chhoti Baradari - II, Opposite Medical College, Garha Road Jalandhar - 143001. Tel No.: +91-181-463