

**E-AUCTION SALE NOTICE UNDER IBC, 2016****M/S FE (INDIA) LIMITED (IN LIQUIDATION)****CIN: L74899DL1994PLC061447**

(A company under Liquidation Process vide Hon'ble NCLT's order dated April 12, 2019)

Regd. Office of the company: W-19, Greater Kailash-II, New Delhi - 110048

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Last Date to apply and submission of Documents:** Friday, 13<sup>th</sup> October 2023 (Till 6:00 PM)**Date of Declaration of Qualified Bidder:** Monday, 16<sup>th</sup> October 2023**Inspection or Due Diligence of Assets:** Tuesday, 17<sup>th</sup> October 2023 to Monday 23<sup>rd</sup> October 2023**Last date for deposit of Earnest Money Deposit (EMD) by the Qualified Bidders:** Tuesday, 17<sup>th</sup> October 2023 to Wednesday 25<sup>th</sup> October 2023**Date and Time of E-Auction:** Friday 27<sup>th</sup> October 2023, 11:00 AM to 5:30 PM**(With unlimited extensions of 5 minutes each)**The sale will be made through the e-auction platform at <https://www.eauctions.co.in>**Basic Description of Assets for sale:**

Block	Description of Asset	Sale Consideration	Reserve Price (INR)	EMD (INR)	Bid Increment Value (In percentage)
1	Financial Assets being sold as Not Readily Realizable Assets including Sundry Debtors, Loans and Advances (Asset), Other Advances, Balances with Govt. Authorities etc. (Excluding receivables as per Avoidance Application which are not accounted for in books of accounts of FE (India) Ltd)	Combination of a fixed component in the form of upfront consideration with minimum bid value of Rs. 10 lakhs and a variable component in the form of sharing percentage of actual realization with the stakeholders of the CD, with minimum bid value being 50%.	67,95,000/- (NPV of actual realization and upfront fixed component as on the date of auction as calculated by applying discounting rate of 12% p.a.	6,75,000/-	2.50%

The comprehensive terms and conditions of E-Auction and other details of properties are uploaded at the website i.e., <http://www.eauctions.co.in>.

Any serious and interested buyer can check out and submit a bid for the same.

**Contact person on behalf of E-Auction Agency (Linkstar Infosys Pvt Ltd):** Mr. Dixit Prajapati Email id-[admin@eauctions.co.in](mailto:admin@eauctions.co.in), Mobile No.: +91 7874138237.

**Contact person on behalf of Liquidator:** Mr. Shivam Jaiswal, Email id – [feindialiquidation@gmail.com](mailto:feindialiquidation@gmail.com) Tel No. 011-42440071-74, Mobile. No.: +91 9654918220

**Sd/-**

Nilesh Sharma, Liquidator (Mobile No: +919811418701)

Email ID: [nilesh.sharma@rrinsolvency.com](mailto:nilesh.sharma@rrinsolvency.com)

IBBI Reg. No: IBBI/IPA-002/IP-N00104/2017-18/10232

AFA Valid Upto: 26.12.2023

Address: C-10, LGF, Lajpat Nagar-III, New Delhi – 110024

Date: 29.09.2023

Place: New Delhi