

NANAI DAIRY PRIVATE LIMITED - IN LIQUIDATION

CIN: U15209MH2009PTC189530

Regd. Add: G - 1, Avishkar Empress, K. W. Chitale Path, Behind Portuguese Church,
Dadar (W), Mumbai – 400028, Maharashtra, India.

E-Auction Notice

Sale of Assets of Nanai Dairy Private Limited ('Corporate Debtor') under the Insolvency and Bankruptcy Code, 2016 r/w IBBI (Liquidation Process) Regulations, 2016.

Date and Time of E-Auction: 28th May, 2024 at 11:00 AM to 02:00 PM

(With the unlimited extension of 10 minutes each)

Sale of Asset of Corporate Debtor by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 13th October 2023 in I.A. 3310 OF 2023 IN C.P.(IB) No. 4455 of 2019. The sale will be done by the undersigned through the E-auction platform <https://eauctions.co.in> (Linkstar Infosys Private Limited)

Details of Assets	Block	Reserve Price	Earnest Money Deposit	Incremental Value
Plant & Machinery collectively consisting of Milk Processing Plant, Vacuum Milking Plant with accessories, S.S. Automatic Volumetric filling machine, cream Separator tanks etc. currently at Pali Budruk, Tal.Panvel, Dist.Raigad, Maharashtra – 410 206 (Complete list as available with Liquidator mentioned in detailed Auction Process Document)	I	₹ 25,20,000/-	₹ 2,50,000/-	₹ 1,00,000/-
Last date of submission of Eligibility Documents	15th May, 2024 in the manner mentioned in detail E-auction Process Document			
Declaration of Eligibility Bidder	16th May, 2024			
Inspection of Assets of Corporate Debtor	From 17th May, 2024 to 23rd May, 2024.			
Last Date for submission of Earnest Money Deposit	25th May, 2024			
Date and time of E-Auction for qualified bidders	28th May, 2024 at 11:00 AM to 02:00 PM			

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on "AS IS WHERE IS" as such sale is without any kind of warranties and indemnities through approved service provider Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar): **Contact person: Mr. Dixit Prajapati Email id-admin@eauctions.co.in, Mobile No.: +91 9870099713.** 2. Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document **on or before 15 th May, 2024** The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>. 3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability. 4. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liqnai@gmail.com

CA Prashant Jain

Date: 01.05.2024

Place: Navi Mumbai

Liquidator – Nanai Dairy Private Limited

IBBI Reg. No: IBBI/IPA-001/IP-P01368/2018-2019/12131

Email ID: ipprashantjain@gmail.com; liqnai@gmail.com

Correspondence Address: SSARVI Resolution Services LLP, B-610, BSEL Tech Park,

Sec. 30 A, Vashi, Navi Mumbai- 400 705

Contact No: +91 9082607703 (Call on WhatsApp)

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NIFTY HITS FRESH INTRA-DAY HIGH

Markets snap winning run on profit booking

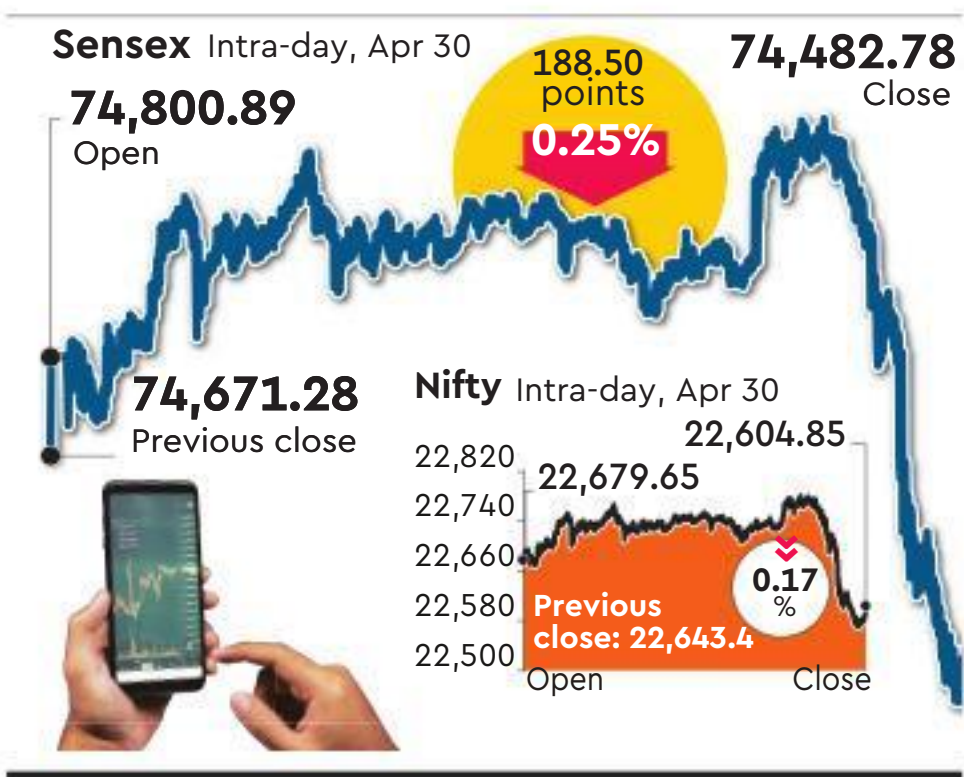
VIVEK KUMAR M
Mumbai, April 30

BENCHMARK NIFTY REACHED a lifetime high on Tuesday, fueled by a bullish trend that drove gains in six of the last eight trading sessions. The Sensex also surpassed the 75,000-point mark intraday. However, investors booked profits during the last trading hour, leading to key indices erasing their gains.

The strong earnings performance of domestic companies, coupled with a positive sentiment in global equities, has been driving gains in domestic equities over the last few sessions. The easing of tensions in West Asia only boosted the sentiments further.

The Sensex fell from its intraday high, ultimately closing 0.3% lower. Similarly, the Nifty concluded 0.2% lower at 22,604.85 points, following its intraday peak of 22,783.35 points, marking a new lifetime high. Market participants attributed the last-hour profit booking to the anticipation of the market holiday on Wednesday in observance of Maharashtra Day.

Driven by bullish sentiments, both the Nifty and Sensex recorded their third consecutive monthly gains in April, each surging over 1%. "The



near-term outlook of Nifty seems to be of consolidation and a significant rise from here on may require FPIs returning to the buy-side," said Dhiraj Relli, MD and CEO at HDFC Securities.

Tuesday's gains were primarily propelled by automobile companies, with Mahindra & Mahindra leading the pack, surging by 4.5% to close at Rs 2,156.30. This surge followed the launch of the XUV 3XO model. The stock reached a lifetime high level of Rs 2,169.25 intraday. The shares of other automobile companies like Maruti Suzuki India, Tata Motors, Hero MotoCorp, and Bajaj Auto also saw strong buy-

ing interest. Market experts said that earnings from BFSI (Banking, Financial Services, and Insurance), automobile, and infrastructure companies have thus far been positive, serving as a key driver for market gains. Bankex reached a new lifetime high level on Tuesday before closing 0.2% lower. The sectoral index had surged by 2.7% on Monday, buoyed by robust earnings from some financial services majors.

"Although we expect earnings growth momentum to continue, except for the IT and Chemicals sectors, we do not anticipate significant upward movement in the index, as cur-

rent high valuations could limit further gains," said Nishit Master, portfolio manager at Axis Securities PMS.

Although benchmark indices surrendered their gains on Tuesday, broader market indices on BSE continued their upward trajectory for the seventh consecutive session, reaching new lifetime highs. The BSE Midcap index advanced by 0.5%, while the BSE Smallcap index concluded with gains of 0.1%.

Global investors will now be closely monitoring the Federal Reserve policy scheduled for this week, particularly amidst uncertainty surrounding future rate actions.

Mastersaid the potential for no or minimal rate cuts by the US Fed this year could lead to market volatility, and investors should be mindful of that. "Our year-end target for Nifty50 remains at 24000, implying a mid-single-digit return from current levels," he said.

Shrizat Chouhan, head of equity research at Kotak Securities also shared a similar view. "The outcome/statement of the Fed meeting will be important as it will have a huge impact on bond yields/Treasuries and the dollar index. The market will become highly volatile with the event of general elections ending in May," Chouhan said.

RCap investor moves HC over delisting of shares

RAJESH KURUP
Mumbai, April 30

AN INVESTOR IN Reliance Capital (RCap) has filed a writ petition in the Bombay High Court challenging the delisting of the company shares following the closure of the resolution process.

Separately, the Hinduja Group responded to the queries raised by the insurance regulator. In the writ petition, the investor stated that the delisting after the completion of the resolution process will result in zero value of the company's shares.

The petitioner is challenging the National Company Law Tribunal's (NCLT) February 27 order, which approved the resolution plan providing for delisting of RCap shares and subsequent circulars issued to the



The petitioner is challenging the NCLT's February 27 order, which approved the resolution plan

bourses announcing suspension of trading in the company's shares.

The Securities and Exchange Board of India (Sebi) has time and again put mechanisms in

place like the delisting regulations and exit circulars, among others, where if the company has been driven into the ground by promoters, they are made personally liable to give an exit to the shareholders, it said, challenging the vires of Regulation 3(2)(b) of Sebi delisting norms. "Therefore, the exemption provided under Regulation 3(2)(b) of the delisting regulations is a departure from past practice and leaves public shareholders who depend on respondent no. 1 (Sebi) in a lurch," the petition said.

IHL has also responded to the queries raised by the Insurance Regulatory and Development Authority of India (IRDAI), including its plans to borrow funds. However, details of the reply were not immediately available.

Chola Invest profit up 24% on strong AUM

CHOLAMANDALAM INVESTMENT AND Finance Company on Tuesday posted a 24% year-on-year rise in net profit in January-March owing to a growth in its assets under management.

The company posted a bottomline of ₹1,058 crore in the quarter.

Business assets rose 37% y-o-y to ₹1.5 trillion as on March 31. Vehicle loans and loan against property comprises 79% of the overall business assets of the bank.

Disbursement rose 18% y-o-y to ₹2,478 crore in the March quarter. Vehicle finance assets rose 26% y-o-y to ₹84,498 crore as on March 31.

Net income rose 41% y-o-y to ₹2,913 crore in the quarter, while net income margin was unchanged at 7.8%.

—FE BUREAU

FROM THE FRONT PAGE

Easier visa rules likely for skilled Chinese workers



AS A RESULT of the global supply chain diversification post-pandemic, Chinese manufacturers are relocating to other emerging economies. They also carry their ecosystem with them as skilled manpower won't be available in these countries immediately. "It will take some time for Indian training institutions such as ITIs to introduce new curriculums in consultation with industries such as renewable energy," another official said.

Domestic manufacturers are buying equipment from China and are keen to set up joint manufacturing in renewable energy. Local firms largely import modules, cells, wafers and solar glass from China.

Companies have invested around ₹1.07 trillion in two years through December 2023 under the 14 production-linked incentive (PLI) schemes, or about 40% of the ₹3 trillion committed.

However, the trend is barely par for the course, with big lags in investments in many sectors such as high-efficiency solar PV

modules, automobiles, ACC batteries and textiles that were supposed to lead the pack.

Investments by the PLI-eligible firms have to be made in the initial four years to be able to gain maximum incentives out of the outlay of nearly ₹2 trillion. Most of the schemes were rolled out in 2021-22, implying that the investments should have been much higher by now.

The government has formulated a set of guidelines for easing the visa process for Chinese technicians and other professionals whose services are required by companies investing under the PLI for installation of machinery and getting their plants running, sources said.

The delay and uncertainties in getting visas for Chinese technicians were flagged at the review meeting held by the government with companies selected under the scheme in August last year. This was one of the reasons given by the beneficiaries for the delay in getting their plants on-stream.

Cross-border insolvency plan may be put on the backburner

MANY SAY THE adoption of UNCITRAL Model Law on Cross-Border Insolvency (MLCBI) may not be sufficient to deal with cross-border cases, as only 60 countries have adopted the convention so far, which excludes several European countries, China, Russia, Hong Kong and Indonesia. Hence, in cases where the corporate debtor's (CD) assets are situated in these countries, cross-border norms may not prove to be effective.

The UNCITRAL Model Law's "principle of recognition" facilitates acknowledging court proceedings in foreign jurisdictions, helps in minimising delays and promotes efficient dispute resolution. It enables parallel and concurrent proceedings. And the Model Law's "principle of access" grants foreign creditors and debtors the right to participate in court proceedings held in another jurisdiction.

Official sources say the government will have to necessarily sign bilateral pacts with several countries in order to enforce/recognise insolvency proceedings of a different jurisdiction in India or vice versa, in addition to adopting the MLCBI.

The ministry of corporate affairs in 2020 had constituted the Cross Border Insolvency Rules/Regulations Committee (CBIRC), which was asked to propose the regulatory frame-

work that would enable the implementation of a cross-border insolvency mechanism, based on the lines of UNCITRAL models.

In December 2021, the committee had submitted its report, which suggested that MLCBI be implemented in India on a "legislative reciprocity" basis which means that insolvency proceedings of only those foreign countries would be recognised or enforced in India which have reciprocated the corresponding rights of recognition or enforcement in their jurisdiction vide enforcement of same or similar legislation.

"This would thus require the adoption of bilateral agreements or amendments to the existing pacts which invariably warrant intense discussions and dialogues as multiple layers of discussion are involved," says Anjali Jain, partner, Areness.

"Thus, the instant enforcement of cross-border insolvency norms might be hurdled as the effective conclusion of a bilateral pact is generally shadowed by uncertainties," she says.

Kumar Saurabh Singh, partner at Khaitan & Co, says that the government may enter into bilateral arrangements with other countries also to aid in coordination of the cross-border insolvency process, reduce costs and maximise value of assets of the corporate debtors.

"In this regard, the government may enter into bilateral treaties/arrangements with each other to strengthen the ecosystems in their respective countries to put in place the required infrastructure to enable the various stakeholders in an insolvency resolution ecosystem to better cooperate with each other," he says.

That said, a 2018 report by the MCA had recommended a certain set of safeguards to be included in the cross-border protocol to protect the substantive and procedural rights of stakeholders of the domestic insolvency resolution process. The MLCBI recognises safeguards which ensure that there may be no derogation of court authority.

The report recommends that if the assets of a borrower undergoing insolvency proceedings in a foreign jurisdiction is to be entrusted to a foreign representative, then such assets would only be entrusted upon the National Company Law Tribunal (NCLT) being satisfied that the interests of domestic creditors is sufficiently protected.

"These safeguards in place will ensure that cross-border insolvency proceedings are implemented effectively," said an official.

Earlier this month, FE had reported that the government is also aiming to redefine and strengthen the out-of-court processes for bankruptcy resolution before introducing cross-border insolvency norms. "The idea is to make the processes more efficient and robust, so that the need for involvement of courts could be reduced and pace of resolution is quickened," an official had told FE.

Banks' personal loan growth eases to 17.7%

FE BUREAU
Mumbai April 30

BANKS' PERSONAL LOANS growth moderated to 17.7% year-on-year in March 2024 from 21% a year earlier, mainly driven by slower growth in vehi-

cle loans and unsecured loans, according to the Reserve Bank of India's (RBI) data. Credit growth to non-banking financial companies (NBFCs) slowed to 15.3% y-o-y in March 2024, against 29.9% a year ago.

Concerned about the sharp

rise in personal loans, RBI had decided to increase risk weights on unsecured loans in November last year when it directed banks and non-banking financial companies (NBFCs) to reserve more capital for risk weights.

The mandatory risk weight requirement was increased by 25 percentage points and is applicable to unsecured personal loans, credit cards and lending to NBFCs.

Non-food bank credit registered a growth of 16.3% during the month compared with 15.4% a year ago, according to

RBI's sectoral deployment of bank credit data. Credit growth to services sector improved to 20.2% in March 2024 from 19.6% a year ago, with higher growth in credit to 'transport operators' and 'commercial real estate'.

Banks' credit growth to agriculture and allied activities was 20.1% (y-o-y) in March 2024 compared to 15.4% a year ago.

Credit to industry grew by 8.5% (y-o-y) in March 2024 compared with 5.6% in March 2023.

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भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in



Auction of Government of India Dated Securities for ₹28,000 crore on May 03, 2024			
Government of India (GOI) has announced the sale (re-issue) of three dated securities:			
Sr. No.	Nomenclature	Notified amount Nominal (in ₹Crore)	Earmarked for Retail Investors* (in ₹Crore)
1	7.33% GS 2026	6,000	300
2	7.23% GS 2039	10,000	500
3	7.34% GS 2064	12,000	600

GOI will have the option to retain additional subscription up to ₹2,000 crore against each security mentioned above. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The stocks will be sold through Reserve Bank of India Mumbai Office, Fort, Mumbai - 400001, as per the terms and conditions specified in the General Notification F.No. 4(2)-W&M/2018, dated March 27, 2018.

The auction will be conducted using multiple price method for 7.33% GS 2026, 7.23% GS 2039 and 7.34% GS 2064. The auction will be conducted by RBI, Mumbai Office, Fort, Mumbai on **May 03, 2024 (Friday)**. The result will be announced on the same day and payment by successful bidders will have to be made on **May 06, 2024 (Monday)**.

For further details, please see RBI press release dated **April 29, 2024** on the RBI website - (www.rbi.org.in).

Attention Retail Investors*
(*PFs, Trusts, RRBs, Cooperative Banks, NBFCs, Corporates, HUFs and Individuals)

Retail investors can participate in the auctions for the amounts earmarked for them on a non-competitive basis through a bank or a primary dealer. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbitaledirect.org.in>). For more information, detailed list and telephone numbers of primary dealers/bank branches and application forms please visit RBI website (www.rbi.org.in) or FIMMDA website (www.fimmda.org).

Government Stock offers safety, liquidity and attractive returns for long duration.

"Don't get cheated by E-mails/SMSs/Calls promising you money"

NANAI DAIRY PRIVATE LIMITED - IN LIQUIDATION
CIN: U15209MH2009PTC189530
Regd. Add: G - 1, Avishkar Empress, K. W. Chitale Path, Behind Portuguese Church, Dadar (W), Mumbai - 400028, Maharashtra, India.

E-Auction Notice
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Date and Time of E-Auction: 28th May, 2024 at 11:00 AM to 02:00 PM (With the unlimited extension of 10 minutes each)

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Last date of submission of Eligibility Documents
15th May, 2024 in the manner mentioned in detail E-auction Process Document
Declaration of Eligibility Bidder
16th May, 2024
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28th May, 2024 at 11:00 AM to 02:00 PM

Terms & Conditions of the sale is as under:
1. E-Auction will be conducted on "AS IS WHERE IS" as such sale is without any kind of warranties and indemnities through approved service provider Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar): **Contact person: Mr. Dixit Prajapati Email id: admin@eauctions.co.in, Mobile No.: +91 9870999713.** 2. Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document on or before 15th May, 2024. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>. 3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability. 4. All the terms and conditions are to be mandatorily referred from the detailed E-auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liqnanaid@gmail.com

CA Prashant Jain
Liquidator - Nanai Dairy Private Limited
Date: 01.05.2024
Place: Navi Mumbai
IBBI Reg. No: IBBI/PA-001/IP-P01368/2018-2019/12131
Email ID: iprashantjain@gmail.com; liqnanaid@gmail.com
Correspondence address: SSARVI Resolution Services LLP, B-610, BSEL Tech Park, Sec. 30 A, Vashi, Navi Mumbai- 400 705
Contact No: +91 9082607703 (Call on WhatsApp)



TruCap Finance Limited
(Formerly Dhanvarsha Finvest Limited)
CIN: L24231MH1994PLC334457
Regd. Office: 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069.
Website: www.trucapfinance.com Phone No. 022 6845 7200

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING OF TRUCAP FINANCE LIMITED (FORMERLY DHANVARSHA FINVEST LIMITED) TO BE HELD ON WEDNESDAY, MAY 22, 2024, THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

Notice is hereby given that the Extra-Ordinary General Meeting ("EGM") of TruCap Finance Limited (formerly Dhanvarsha Finvest Limited) ("Company") will be held on Wednesday, May 22, 2024 at 03.00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue in compliance with the provisions of the Companies Act, 2013 and the rules framed thereunder ("Act") and Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with General Circulars Nos. 14/2020 and 17/2020 dated April 08, 2020 and April 13, 2020 respectively and General Circular No. 09/2023 dated September 25, 2023 and other applicable circulars issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars"), to transact the businesses that is set forth in the notice of the EGM dated April 22, 2024 ("Notice").

Since the requirement to send physical copies of the notice of the general meeting(s) has been dispensed with vide MCA circulars, the Company has sent the Notice on April 29, 2024 electronically only to those Members who have registered their email id's with the Company or its Registrar and Share Transfer Agent i.e., MCS Share Transfer Agent Limited ("RTA") or Depository Participants (DPs). The Notice is also available on the Company's website at www.trucapfinance.com and can also be accessed on the website of the Stock Exchange(s) i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

Members can attend the EGM through VCO/AVM on live streaming link made available by CDSL at <https://www.evotingindia.com> by using their remote e-voting login credentials and selecting the EVSN of the Company. The procedure for joining the EGM through VCO/AVM and to raise questions during the EGM have been spelt out in the Notice.

Voting through electronic mode:

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the Company is providing remote e-voting facility to its Members holding shares as on Wednesday, May 15, 2024, being the cut-off date ("Cut-off date") to exercise their right to vote by electronic means on all resolutions set out in the Notice through e-voting facility provided by CDSL. The detailed instructions with respect to casting of vote through remote e-voting and attending the EGM through VCO/AVM have been set out in the Notice.

The detailed instructions for remote e-voting and e-voting at EGM are given in the Notice. Members are requested to note the following:

- The Members, whose name appears in the Register of the Members/Register of Beneficial Owners as on the Cut-off date i.e., Wednesday, May 15, 2024, will be entitled to avail the facility of remote e-voting/e-voting during the EGM. The businesses as set out in the Notice will be transacted through voting by electronic means only.
- The remote e-voting shall commence on Sunday, May 19, 2024, at 09.00 a.m. (IST) and ends on Tuesday, May 21, 2024, at 05.00 p.m. (IST). The remote e-voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to cast their vote through remote e-voting beyond the said date and time. Once the vote on resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- The facility of e-voting shall also be made available during the EGM and the Members attending the EGM, who have not already cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the EGM. Further the Members who have cast their vote by remote e-voting prior to the EGM are eligible to attend/participate in the EGM through VCO/AVM but shall not be entitled to cast their vote again.
- The persons who have become Member of the Company after circulation of the Notice and their names appear in the Register of Members/list of Beneficial Owners as on the Cut-off date, may obtain the login id and password sending a request through e-mail to RTA mentioning their detail account number/folio number, PAN, name and registered address.
- A person who is not a member as on the Cut-off date should treat the Notice for information purpose only.
- M/s. Mayank Arora & Co., Practicing Company Secretaries, (FCS 10378 holding Certificate of Practice No. 13609 with the Institute of Company Secretaries of India) ("Scrutinizer"), has been appointed as the Scrutinizer to scrutinize the remote e-voting and voting during the EGM in a fair and transparent manner.

In case of any queries or issues regarding attending EGM & e-voting from the e-voting system, you may refer the Frequently Asked Questions and e-voting manual available at www.evotingindia.com, under Help section or write an email to helpdesk.evoting@cdslindia.com or contact toll free no. 1800 22 55 33. In case of any grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahiya, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Malafall Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013.

For TruCap Finance Limited
sd/-
Sonal Sharma
Company Secretary & Compliance Officer



KOTAK INFRASTRUCTURE DEBT FUND LIMITED
CIN : U65910MH1988PLC048450
Regd. Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Website: www.kidfi.com Telephone: +91-22-61660000

Extract of Audited Financial Results for the Quarter and Year ended March 31, 2024					
Amount (₹ in Lakhs)					
Sr. No	Particulars	Quarter ended		Year ended	
		March 31, 2024 (Unaudited)	March 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Total Income from Operations	3287.31	2,401.63	11,115.05	7,697.81
2	Net Profit for the year (before Tax, Exceptional and Extraordinary items)	1060.42	1,047.68	3,377.85	3,020.62
3	Net Profit for the year before tax (after Exceptional and Extraordinary items)	1060.42	1,047.68	3,377.85	3,020.62
4	Net Profit for the year after tax (after Exceptional and Extraordinary items)	1060.42	1,047.68	3,377.85	3,020.62
5	Total Comprehensive Income for the year (Comprising Profit for the year (after tax) and Other Comprehensive Income (after tax))	1,057.58	1,043.21	3,377.11	3,021.99
6	Paid up Equity Share Capital (Face Value ₹ 10 per share)	31,000.00	31,000.00	31,000.00	31,000.00
7	Reserves (excluding Revaluation Reserve)	19,964.45	16587.34	19,964.45	16587.34
8	Net Worth	50,964.45	47,587.34	50,964.45	47,587.34
9	Paid up Debt Capital / Outstanding Debt	91,477.99	73,613.92	91,477.99	73,613.92
10	Outstanding Redeemable Preference Shares	—	—	—	—
11	Debt Equity Ratio	1.79	1.55	1.79	1.55
12	Earnings per Share (of ₹ 10 each) - Basic & Diluted	0.34	0.34	1.09	0.97
13	Capital Redemption Reserve	19.00	19.00	19.00	19.00
14	Debenture Redemption Reserve	—	—	—	—

Notes:

1) The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on April 30, 2024.

2) The above is an extract of the detailed format of results filed with BSE Limited under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the yearly financial results are available on the websites of BSE Limited at www.bseindia.com and the Company at www.kidfi.com

3) For the items referred in sub-clauses (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the BSE Limited and can be accessed on www.bseindia.com

4) Figures for the previous period/ year have been regrouped wherever necessary to conform to current period/ year presentation.

5) These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.

Place : Mumbai
Date : April 30, 2024

By order of the Board of Directors
For Kotak Infrastructure Debt Fund Limited