

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations made there under, for sale of Securities and Financial Assets of M/s Ashapura Garments Limited having Registered Office: Plot No. 3, Block-C, Sector-12 S, Adani Ports & SEZ, Mundra, Gujarat – 370421 by e-Auction through the service provider M/s E-Procurement Technologies Ltd (Auction Tiger) via website <https://ncltauction.auctiontiger.net>

Date and Time of Auction	23 rd July, 2024
Last Date for submission of EMD	20 th July, 2024
Inspection date & Time	13 th July, 2024 to 20 th July, 2024
Submission of Eligibility Documents	12 th July, 2024

(Rs. in Lakh)

Sl. No.	Description	Reserve Price	EMD Amount	Bid Incremental Value
1	Sale of Securities and Financial Assets (excluding receivables from PUFEE application and shares of Mundra SEZ Textile And Apparel Park Private Limited)	8.38	0.80	0.50

Terms & Condition of the sale are as under –

1. E-Auction will be conducted on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” through approved service provider M/s e-Procurement Technologies Limited (Auction Tiger) (<https://ncltauction.auctiontiger.net>)
2. The complete e-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website : <http://www.ncltauction.auctiontiger.net> and you may Contact Mr. Praveen Kumar Thevar at +91-9722778828 / 079-68136855/854/800 or E-mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net, or Liquidator on his email at : irp.ashapura@gmail.com or on Mobile: +91 99135 92165

CA Mohit Bipinchandra Adatiya
Liquidator of Ashapura Garments Limited (In Liquidation)
IBBI/IPA-001/IP-P-01966/2019-2020/13004
406, B M Square 2, Above HDFC Bank, Rajlaxmi Park,
Motibaug Road, Junagadh, Gujarat, India – 362001
Email: irp.ashapura@gmail.com
Date: 27th June, 2024