

SALE NOTICE
M/s GWALIOR POLYPIPES LIMITED (IN LIQUIDATION)
CIN: U28939MP1982PLC002072
Registered Office: Polypipe Estate, Malanpur Industrial Area, Malanpur, Bhind, Madhya Pradesh,
477001

AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the assets of M/s Gwalior Polypipes Limited (in Liquidation) (“**Corporate Debtor**”) are being proposed to sale the assets of the corporate debtor in parcels as per Regulation 32(d) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” AND “**WITHOUT RECOURSE BASIS**” through e- Baanknet auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through the online e-auction service provider, Baanknet auction platform via the website <https://baanknet.com/> Email:

[BankNet@occ.treas.gov.](mailto:BankNet@occ.treas.gov)

ASSETS				
Sale of the assets of the Corporate Debtor in parcels, in accordance with Regulation 32(d) of the IBBI (Liquidation Process) Regulations, 2016, comprising the following assets:				
LOT	Description Of Assets	Reserve Price	EMD (INR)	Incremental Amount
Sale of the Corporate Debtor's assets in parcels, pursuant to Regulation 32(d) of the IBBI (Liquidation Process) Regulations, 2016, comprising the following assets:				
Malanpur Unit (POLYPIPES ESTAT MALANPUR, INDUSTRIAL AREA, MALANPUR, BHIND, Madhya Pradesh, India, 477001)				
A	Land & Building			
	a) Factory land at Malanpur Bhind – for lease hold area of 1.25 hectare is equal to 1,34,548.90 sq.ft., Building and Misc	2,18,00,000	21,80,000	5,00,000.00
	b) Factory land at Malanpur Bhind – for free hold area of 1.537 hectare equal to 1,65,441.30 sq.ft. and Building	3,90,00,000	39,00,000	
	c) Factory land at Malanpur Bhind – for free hold area of 1.316 hectare equal to 1,41,653.06 sq.ft.	3,35,00,000	33,50,000	
	Plant & Machinery			
a) Plant & Machinery at Malanpur Unit	2,89,493.75	28,949.38		

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KOTA UNIT PLOT NO. A-170/171 INDRAPRASTH INDUSTRIAL AREA, ROAD NO. 7, KOTA RAJASTHAN - 324005				
B	Land & Building			5,00,000.00
	a) Factory land and building at Kota - area 21076 sq. mt.	21,50,00,000	2,15,00,000	
	Plant & Machinery			
	a) Plant & Machinery at Kota Unit	25,81,238.80	2,58,123.88	
	Securities and Financial Assets			
a) SFA Assets excluding cash and cash equivalents for Kota Unit (Comprises of Trade Receivables and Inventory)	11,04,514.00	1,10,451		

Timeline of Auction:

Submission of Bid Forms , KYC Declaration and Declaration Forms as per the Terms and Conditions of the e-Auction"	From 02.06.2025 to 12.06.2025
Declaring the Qualified Prospective Bidder by the Liquidator	19.06.2025
Site visit / Inspection Date	20.06.2025 to 24.06.2025 (excluding Sunday i.e. 22.06.2025) (11:00 AM to 5:00 PM)
Last Date for Submission of EMD	On or before 30.06.2025 till 5:00 PM
Date and Time of Auction	02.07.2025 (1:00 PM till 5:00 PM)

Important Notes:

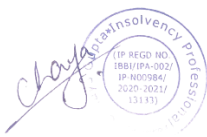
- 1) Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, terms & Conditions with respect to the sale of Corporate Debtor as a going concern.
- 2) The detailed documents as required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders by writing an email at liq.gwaliorpolypipes@gmail.com. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit (at their

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own cost) regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.

- 3) This Sale Notice is in accordance with Insolvency and Bankruptcy Code, 2016 and IBBI Liquidation Regulations. The inclusions and exclusions of assets forming part of the Block shall be dealt in the E-auction Document for Sale of Corporate Debtor as a Going Concern as per IBBI (Liquidation Process) Regulations 2016.
- 4) The declaration of the H1 Bidder as the Successful Bidder shall be subject to 29A verification. Therefore, the bidders are requested to mandatorily refer the e-auction document for sale of corporate debtor as Sale of Asset in Parcel as per IBBI Liquidation Regulation 32 (d).
- 5) The Application before the NCLT Indore bench for seeking approval of the sale of assets of the corporate debtor shall be filed post full and complete payment of sale proceeds in the Liquidation Account by the Successful Bidder (subject to 29A verification).
- 6) That at any point in time, the Successful bidder of the e-auction shall make no right or have any claim whatsoever on any assets sold in earlier auctions or such assets which are excluded by the Liquidator as per the list given in e-auction document, the Liquidator shall continue to hold full right or claim on those assets, and any liquidation proceeds received from sale of those assets.

Thanks & Regards



Chaya Gupta

Liquidator

Gwalior Polypipes Limited

IP Registration Number: IBBI/PA-002/IP-N00984/2020-2021/13133

Regd. email Id: guptachayacs@gmail.com

Case specific Email: liq.gwaliorpolypipes@gmail.com

Date: 02.06.2025

Place: Indore