E Auction Sale Notice under Insolvency and Bankruptcy Code, 2016

PETRON ENGINEERING CONSTRUCTION LIMITED (In Liquidation)

CIN: L45202MH1976PLC019135

Regd. Off: Swastik Chambers, 6th Floor Sion Trombay Road, Chembur Mumbai MH 400071

Date & Time of Auction: 20.12.2021 from 02:00 P.M. to 04:00 P.M.

(With unlimited extension of 5 minutes each)

Sale of Assets of Petron Engineering Construction Limited (Corporate Debtor) which are part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 23.01.2020. The sale of assets will take place through the e-auction platform https://ncltauction.auctiontiger.net. The details of the assets to be auctioned, their Reserve Price, EMD Amount & Incremental Bid is given in the below table:

Assets	Reserve Price (In Rs.)	EMD Amount (In Rs.) & its submission timeline	Incremental Bid Amount (In Rs.)
Plant, Machineries & Equipments (Assets) of the Corporate Debtor located within the premises of "Gail (India) Limited PO-PATA, Auraiya district, Uttar Pradesh 206241" (the Auction Site). For more details in relation to Assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: http://petronengineering.com/liquidation-process/liquidation-process	1,80,53,440/-	18,05,344/- From 29.11.2021 To 08.12.2021	20,000/- Or above

Notes:

1) The sale of assets through e-auction is on **"AS IS WHERE BASIS", "AS IS WHAT BASIS", "WHATEVER THERE IS" AND "NO RECOURSE BASIS".**

2) For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team member, CS Manish Vyas at +91 9667090135.

For **Petron Engineering Construction Limited (In Liquidation)**

Sd/-
CS Vineet K Chaudhary
Liquidator
In the matter of Petron Engineering Construction Limited
IBBI Registration No.: IBBI/IPA-002/IP-N00103/2017-18/10246
liquidatorpecl@vkcindia.com (process specific)
ip.vineetchaudhary@gmail.com (registered with IBBI)
Address of the Liquidator registered with IBBI:
D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049

Date: 29.11.2021
Place: New Delhi