

SALE NOTICE

M/s. FASTLANE INFORMATION TECHNOLOGIES PRIVATE LIMITED (In Liquidation)

Reg. off: No: 5-87-60, ATR Complex, 1st Floor, Main Road, Opp: Chaitanya Techno School, Laxmipuram, Guntur-522007, Andhra Pradesh.

Liquidator: Srinivas Gudla Rao

Liquidator Address: Flat no 201, BR's Princeton Apartments, CBM Compound, VIP Road, Visakhapatnam, Andhra Pradesh-530003

Email id: fastlanecirp@gmail.com Contact No:8885524036

E-Auction

Sale of receivables under Insolvency and Bankruptcy Code, 2016;

Bid Closing Date 30/12/2024 4 PM.

Date Auction: 01/01/2025 (With unlimited extension of 5 minutes each)

Notice is hereby given to the public in general for Sale of receivables of M/s. FASTLANE INFORMATION TECHNOLOGIES PRIVATE LIMITED (In liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Amaravathi bench vide order IA(IBC)/118/2023 dated 10th April 2024. The sale will be done by the undersigned through the e-auction platform. <https://ncltauction.auctiontiger.net>

| Lots | ASSET | RESERVE PRICE | EMD PRICE |
|--|--|----------------------|---------------|
| Lot 1. | Company's total Receivables from Andhra Pradesh fiber net corporation and U S Technology International private limited | Rs.3,75,41,706/- | Rs.18,77,100 |
| (OR) | | | |
| Lot 2. | Company receivables from Andhra Pradesh fiber net Corporation | Rs.1,82,46,994/- | Rs.9,12,350/- |
| Lot 3. | Company receivables from U S Technology International Private limited | Rs.1,92,94,712/- | Rs.9,64,750/- |
| E-auction LOT Timings | | | |
| LOT1 | LOT2 | LOT 3 | |
| 12:00 pm to 1:00 pm | 01:00 pm to 02:00 pm | 02:00 pm to 03:00 pm | |
| E-auction Bid Incremental value | | | |
| LOT1 | LOT2 | LOT 3 | |
| Rs. 10,00,000/- | Rs. 5,00,000/- | Rs. 5,00,000/- | |

1) GST as Applicable will be extra.

This sale Notice shall be read with Complete E-auction Process Memorandum document containing details of the receivables listed above, Online E-auction Bid form declaration & undertaking form General & technical terms & condition of the E-auction Sale are available at

<https://ncltauction.auctiontiger.net>

Dated: 15/12/2024

Place: Visakhapatnam

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Srinivas Gudla Rao

Liquidator in the matter of M/s. Fastlane Information technologies Private Limited

IBBI/IPA-001/IP-P02093/2020-2021/13333