

PROTOCOL MARINE SERVICES PRIVATE LIMITED (IN LIQUIDATION)

Liquidator's Communication Address- Contact:106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 +91 9819799455; Email: protocolmarine.cirp@gmail.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 8th April 2026 at 12:00 P.M. to 1:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of Assets owned by Protocol Marine Services Private Limited (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND NO RECOURSE BASIS”.

The E-auction Sale will be done by undersigned through e-auction service provider via baanknet auction platform website <https://ibbi.baanknet.com/eauction-ibbi/home>.

Sr No	Particulars	Reserve Price	EMD	Amount in INR
				Incremental Bid Amount
1	Office No. 1502/A, 15th Floor, Universal Majestic, P. L. Lokhande Road, Behind RVK International School, CTS No. 4A/8/1, Village Borla, Chembur West, Mumbai – 400043 with approx. covered area of approx. 354 square meters along with 4 stack car parking spaces (total 8 car parking spaces) along with Office Equipment and fixtures and furniture.	INR 10,00,00,000	INR 1,00,00,000	INR 10,00,000

Note:

1. *Bidding shall be allowed on Submission of EMD.* Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
2. *The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to the discretion of the Liquidator/Stakeholders Consultation Committee. Refer Process Memorandum for further details.*
3. *The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable, and if found ineligible at any stage, the earnest money deposited shall be forfeited.*

Last date of EMD submission:

Monday, 6 April 2026

Date and time of E-Auction:

Wednesday, 8 April 2026

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://ibbi.baanknet.com/eauction-ibbi/home>

In case of any clarifications, please contact the undersigned protocolmarine.cirp@gmail.com

Date: 7th March 2026**Place: Mumbai**

Harish Kant Kaushik
Liquidator of Protocol Marine Services Pvt Ltd
Vide NCLT order dated 04th December 2023

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Reg. No. IBBI/IPA-001/IP-P01469/2018-2019/12340
Authorization for Assignment valid till 30th June 2027