For Newspaper Publication

Invitation for bids for auction of assets of M/s. Anish Trading and Mercantile Private Limited (in Liquidation) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code) by an order of Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench dated 10th February, 2022.

Sale of assets owned by M/s. Anish Trading and Mercantile Private Limited (In Liquidation) forming part of Liquidation Estate offered by the Liquidator appointed by the Hon'ble NCLT Bench Mumbai vide order dated 10-02-2022. The sale will be done by the undersigned through e-auction platform at the web portal of **https://ncltauction.auctiontiger.net**, **Date of E-Auction is 27th June, 2022 from 11:00 a.m. to 02:00 p.m.** with unlimited extension of five minutes.

SrNo	Description	Remarks
1.	Event Type	Auction under Liquidation Process
2.	Property Details	Class 1: Old Scrap Book
3.	Corporate Debtor Name	M/s. Anish Trading and Mercantile Private Limited
4.	Auction Start date & Time	27-06-2021 from 11:00 AM
5.	Auction End date & Time	27-06-2022 up to 02:00 PM (auto extension of 5 mins each)
6.	e-Auction website	https://ncltauction.auctiontiger.net
7.	Reserve Price	Asset: Old Mgt Books: Rs. 5,77,000/- (Rs. Five Lakhs Seventy Seven Thousand Only)
8.	Increment Value	Asset: Old Mgt Books: Rs. 10,000/- (Rs. Ten Thousand Only)
9.	Inspection of Property	22-06-2022 to 25-06-2022 (Daily from 11.00 AM to 5.00 PM)
10.	EMD	Asset: Old Mgt Books: Rs. 57,700/- (Rs. Fifty Seven Thousand Seven Hundred Only)
11.	EMD Payable in favor of & Payable at:	By way of NEFT/DD/RTGS: **Account Name: M/s. Anish Trading and Mercantile Private Limited** **Bank Name:** Bharat Co-Operative Bank (Mumbai) Limited **Branch:** Goregaon (East). **Account No**: 000312100125214 **IFSC Code**: BCBM0000004
12.	Name and Registration Number of Liquidator	Mr. Anil Kashi Drolia Reg. No.: IBBI/IPA-001/IP-P02327/2020-21/13482
13.	Address for correspondence with Liquidator	B-906, Park Side 1, Raheja Estate ,Kulupwadi, Borivali-East ,Near National Park ,Mumbai Suburban, Maharashtra 400066
14.	Address where the Assets to be E Auctioned are located	913, Corporate Annexe, Sonawala Road, Goregaon East, Mumbai 400063

To know more or to participate into the E Auction please contact or Email to E-procurement Technology Limited.

Mr. Praveen Thevar : E-mail: praveen.thevar@auctiontiger.net **Mobile: 7961200515 / 9722778828**;

For Assets Related Issue please contact or mail to

Mr. Anil Drolia : Email: anildrolia.ip@gmail.com **Mobile:** 7977450923

Liquidation Team : Email: anishtrading.cirp@gmail.com **Mobile:** 7977450923

Technical Terms and Conditions of e-Auction Sale

1. E-Auction will be conducted on "As is Where is Basis", "as is what is basis", "whatever there is basis" and "No recourse basis" through approved service provider M/S e-procurement Technologies Limited (Auction tiger). E-Auction tender document containing online e- auction bid form, Declaration, General Terms and condition of online auction sale are available on websites https://ncltauction.auctiontiger.net, Contact: E-Procurement Technologies Limited, B/705, Wall Street –II, Opp. Orient Club, Near Gujarat College,Elli's bridge, Ahmedabad-380006, Gujarat Contact No.: https://ncltauction.auctiontiger.net
   Contact: Mr. Praveenkumar Thevarat **+91-9722778828/ 079 6813 6855/854**
   E mail: praveen.thevar@auctiontiger.net, nclt@auctiontiger.net/ support@auctiontiger.net

2. The intending bidders prior to submitting their bid, should make their independent inquiries regarding the Assets and inspect the assets at their own expenses and satisfy themselves.
   The date and time of inspection of the property will be **from 22-06-2022 to 25-06-2022 (Daily from 11.00 AM to 5.00 PM).** The concerned persons to contact for the site visit are:

3. The intending bidders are required to deposit EMD amount either through NEFT/RTGS/DD in the account:

Name of Account holder: *	M/s. Anish Trading and Mercantile Private Limited
Account Number:	000312100125214
Account Type:	Current Account
Name of Bank:	Bharat Co-Operative Bank (Mumbai) Limited
Branch:	Goregaon (East)
IFS Code:	BCBM0000004
MICR Code:	-

*Demand draft shall reach the office of liquidator on/before 5:00 PM of 06thSept, 2021.

4. The intending bidder should submit the evidence for EMD Deposit, Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address- Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Declaration by Bidder. These documents should reach the office of the liquidator or by E-mail, at the address given above **before 5:00 PM of 27th June, 2022.**
5. Name of the eligible Bidders will be identified by the Liquidator to participate in online e-auction on the portal (https://ncltauction.auctiontiger.net). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
6. The declaration as per the format set out in Annexure I &III must be executed in accordance with applicable law and it must be in issued in accordance with the constitutional documents of the Bidder, if applicable, after obtaining all corporate approvals as may be required. The

extract of constitutional documents and certified copies of the corporate approvals must be enclosed with the declaration. In case of Bidder being an individual, the declaration must be personally signed by the Bidder. In case the Bidder is not an individual, the declaration must be signed by a person who is in full time employment of the Bidder and duly authorized to sign the same.

7. In case bid is placed in the last 5 minutes of the closing time of the E-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as Successful bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount (-) EMD Amount) within 90 days
9. The Purchaser shall bear the applicable stamp duties/transfer charge, fees etc. and all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees, GST etc. in respect of the property put on auction.
10. The Liquidator has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason there for. The decision of the Liquidator on declaration of Successful Bidder shall be final and binding on all the Bidders.
11. All bids placed are legally valid bids and are to be considered as bids from the Bidder himself. Once the bid is placed, the Bidder cannot reduce or withdraw the bid for whatever reason. If done so, the EMD amount shall be forfeited. Cautioned to be careful to check the bid amount and alter/rectify their bid if required before confirming the bid submitted.
12. Bidders may encounter certain unforeseen problems such as time lag, heavy traffic, and system/ power failure at the Bidder's end. To avoid losing out on bidding because of above-mentioned reasons, it is advised not to wait for the last moment.
13. The highest and the latest bid on the auction shall supersede all the previous bids of the respective Bidders. The Bidder with the highest offer/ bid does not get any right to demand for acceptance of his bid.
14. After the conclusion of the e-auction for each Property, the Successful Bidder shall be informed through a message generated automatically by the Platform, of the outcome of the e-auction. A separate Intimation shall also be sent to the Successful Bidder. Date of sending the e-mail will be considered as the date of receipt of the Intimation i.e. Date of Intimation.

15. The Bidder shall be solely responsible for all consequences arising out of the bid submitted by him (including any wrongful bidding) and no complaint/ representation will be entertained in this regard by the Agency/ the Seller (Liquidator).
16. The sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
17. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.
18. The Eligible Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount of Rs. 10,000/- each.

ANNEXURE III

Declaration by the Bidders

<u>(On appropriate Stamp Paper)</u>

Date:
To,
Mr. Anil Kashi Drolia
Liquidator of M/s. Anish Trading and Mercantile Private Limited.
Regn. No. IBBI/IPA-001/IP-P02327/2020-21/13482
E-mail: anishtrading.cirp@gmail.com

Sir,

1. I/We, the Bidder/s aforesaid do hereby state that, I/We have read the entire terms and conditions of the sale and the terms and conditions of the / for sale of the properties specified thereunder ("Properties") and have understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and agree to take part in the e-auction process.
2. I/We declare that the earnest money deposit and other deposit towards purchase-price have been made by me/us as against my/our bid and that the particulars of remittance and all other information and details given by me/us in the online form(s) are true and correct.
3. I/We further declare that the information revealed by me/us in the online form(s) are true and correct. I/We understand and agree that if any of the statement/ information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the earnest money deposit and / or any other monies paid by me/us is liable to be forfeited by the Seller (liquidator) and the Seller will be at liberty to annul the offer made to me/us at any point of time.
4. I/We also agree that after my/our offer given in my/our bid for purchase of the Property (ies) is accepted by the Seller and if, I/We fail to accept or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfil any/all the terms and conditions of the auction and offer letter, the earnest money deposit and any other monies paid by me/us along with the online form and thereafter, are liable to be forfeited. The timelines for the payment of final sale consideration may be extended by sole discretion of liquidator, to the extent permissible under the applicable laws and regulations. In case final sale consideration is not paid within timeline, the liquidator shall forfeit EMD and/or.
5. I/We understand that the earnest money deposit of all Bidders shall be retained and returned only after the successful conclusion of the sale of the Property (ies). I/We state that I/We have fully understood the terms and conditions therein and agree to be bound by the same.

6. I/ We confirm that our participation in the e-auction process, submission of bid or acquisition of the Property (ies) pursuant to the provisions of the terms of sale will not conflict with, or result in a breach of, or constitute a default under (i) our constitutional documents; or (ii) any applicable laws; or (iii) any authorization or approval of any government agency or body; or (iv) any judgment, order, injunction, decree, or ruling of any court or governmental authority, domestic or foreign binding on me/ us; or (v) any agreement to which I am/ we are a party or by which I am/ we are bound.
7. The decision taken by the Liquidator with respect to the selection of the Successful Bidder and communicated to us through the Agency or by the Liquidator shall be binding on me/us.
8. I/ We also undertake to abide by the additional conditions if announced during the e-auction including any announcement (s) for correction of and/or additions or deletions to the time of the auction and Properties being offered for sale.
9. I/We also confirm that I/ we have taken training on the on-line bidding/auction and confirm that I' am/ we are fully conversant with the functionality and process.
10. I/We confirm that the seller and or his employees, shall not be liable and/ or responsible in any manner whatsoever for my/our failure to access and bid on the E-auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
11. I/We hereby confirm that I/we are eligible to purchase the assets of the Company in terms of provisions under Section 29A of the Insolvency and Bankruptcy Code, 2016 (as amended from time to time).
12. I/ We, hereby confirm that I/ we will honor the bids placed by me/ us during the e-auction process.

Signature
Name: ………………………………………………………………………….
Address: ……………………………………………………………………….

E-mail ID: ……………………………………………………………………..
Mobile: …………………………………………………………………………

LIST OF KYC DOCUMENTS

For the purpose of your KYC Verification post your complete payment, following documents are required **in original** with all your document including complete bid document and KYC submitted at the time of registering on the auction portal. Please carry a complete photo copy of all the document.

A. In case the bidder is an Individual

1. Copy of ID Proof of the Individual like AADHAR/Passport etc.
2. Copy of Address proof of the Individual as quoted in the Bid Documentation.
3. Copy of PAN Card of the successful bidder.
4. All relevant documentation related to the Bidding Process.

B. In case Bidder is a Company/Entity:

1. Copy of Original Authorization letter at Company Letter Head, in the name of the Individual authorized to collect Sale Certificate on behalf of the company.
2. Copy of ID Proof of the authorized representative like AADHAR/Passport etc.
3. Copy of PAN Card of the Company.
4. Copy of Memorandum and Articles of Association of the company.
5. All relevant documentation related to the Bidding Process.

C. At the time of delivery the authorized person would have to show the original documents of:

1. Original Authorization letter of the Company.
2. Original ID Proof of the authorized Representative/ Individual appearing like AADHAR/Passport etc.
3. Original PAN Card of the Company/ Individual.
4. Proof of Successful Bidding like Email communication etc.