

SALE NOTICE RAMANAND STEEL LIMITED

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Liquidator "Dushyant Dave" under the Insolvency and Bankruptcy Code 2016, that the below mentioned assets owned **by Ramanand Steel Limited (in Liquidation)**, with its registered office at 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai, MH-400009, will be sold by E-Auction under the terms and procedures as mentioned below. The assets are being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities. The under mentioned property will be sold by Online E- Auction through M/s. MSTC Limited <https://www.mstcindia.co.in/> on **Tuesday, April 26, 2022**.

Re-auction / subsequent auctions of unsold items will be announced along with the details through the website of MSTC and IBBI, and shall not be published in any newspaper. Potential bidders are required to visit <https://www.mstcindia.co.in/> and <https://www.ibbi.gov.in/liquidation-auction-notices/lists> to keep themselves updated regarding all such subsequent auction dates and time.

1. Name of Seller	Ramanand Steel Private Limited (in Liquidation) 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai, MH-400009
2. Date and Time of Auction	Auction will start on 26.04.2022 from 12:00 Hrs and scheduled to close on 26.04.2022 at 16:00 Hrs with unlimited extension as per the buyer specific terms and conditions of MSTC
3. Pre-Bid Earnest Money Deposit (EMD)	Rs. 12,00,000/- (Rupees Twelve Lakh Only)
4. Payment of Pre-Bid EMD	To be made through pay Pre-bid EMD link available in the MSTC Login Dashboard of the registered bidders.
5. Assets under Sale	Land in Survey Number 155 (152) 1+4/7 and 155 (152) 1+4/5, 155 (152) 1+4/3, 154 (151) 1+2/2, 153 (150) 1A + 1B+2/5 and others at Mouje, Sinnar Shiwar, Taluka Sinner, Dist. Nashik.
6. Geological Location	19°51'56.0"N 74°02'30.0"E
7. Start Price	Rs. 12,00,00,000/- (Rupees Twelve Crore Only)
8. Bid Increment Amount	Rs. 5,00,000/- (Rupees Five Lakh Only)
9. Inspection Date & Time	April 05, 2022 to April 25, 2022; schedule on request

Since the seller (Ramanand Steel Limited) is in process of liquidation proceedings, bidders are advised to contact the NCLT appointed Liquidator Dushyant Dave (Ph: +91-22-43456200/+91-9870893712/irp@dcdave.in) for any clarifications and details on terms and conditions and for inspection purposes; and Mr. Jamil Akhtar on +919391057727 for MSTC related queries. The Liquidator acts as the AUTHORIZED OFFICER in this sale. Interested bidders are invited to email the Liquidator to avail particulars about the assets being sold in the e-auction or visit the link mentioned above to see pictures, start price and more.

Place: Mumbai
Date: April 04, 2022

Signed By: **Dushyant Dave**
Liquidator and Authorized Officer
For **Ramanand Steel Limited**

8 W x 12 H