

Nippon Alloy Limited (Formerly Narayani Ispat Limited)**(In Liquidation)**

Regd. Off.: 23A, N S Road, 7th Floor, Room No- 31, Kolkata - 700 001, West Bengal

E-Auction

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 02nd August, 2022 at 11:00 AM to 02:00PM**(With unlimited extension of 10 minutes each)****Sale Notice**

Sale of Assets and Properties owned by M/s **Nippon Alloy Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench *vide* order dated 8th December, 2020. The Sale will be done by the undersigned through the E-Auction platform: <https://nclt.auctiontiger.net>

Asset	Block	Reserve Price (Rs in Lacs)	EMD Amount (Rs in Lacs)
EM of 120 SQ Yds industrial Land out of undivided and unspecified land of 1774 Sq Yards together with western part of second floor with the built up area of 4100 SQ Ft (inclusive of common area) situated at Surbhisurajya Archade, Plot No 5, S No 61/3, 613, BP, D No 54-11-9, Maddilapalam, Visakhapatnam, Andhra Pradesh.	Lot- 1	162.00	16.20
Avoidance of Transactions	Lot- 2	79.72	7.970

The sale shall be subject to the Terms and Conditions prescribed in the E-Auction Process Document available at <https://nclt.auctiontiger.net> and www.nipponalloy.com and to the following conditions:

1. Liquidator of Nippon Alloy Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger).
3. **These document details and EMD payment details should reach the office of the Liquidator physically or by E-mail at the address given below before 06:00 PM on 30th July, 2022.**
4. Any modification in timelines and/or in the e-auction process document including terms and conditions will be notified in the website of the Corporate Debtor i.e www.nipponalloy.com.
5. For any query, contact **Mr Subodh Kumar Agrawal**, mob- 9830022848, mail id- cirp.nippon@gmail.com or Contact: **Mr. Praveen Kumar Thevar** 9722778828 - 079 6813 6854/55/51; Email ID: praveen.thevar@auctiontiger.net

Subodh Kumar Agrawal
Liquidator

Nippon Alloy Limited- In liquidation
IBBI Regn No.: IBBI/IPA-001/IP-P00087/2017-18/10183
1, Ganesh Chandra Avenue, 3rd Floor, Room No-301, Kolkata- 700013
cirp.nippon@gmail.com/ subodhka@gmail.com

Date: 11.07.2022

Place: Kolkata