BMC presents Rs 60K cr budget: property, water tax unchanged

PRATIP ACHARYA & NAYONIKA BOSE
MUMBAI, FEBRUARY 2

THE BRIHANMUMBAI Municipal Corporation (BMC) trained its focus on taking forward and completing existing infrastructure projects across the city and also keep people happy by not raising water and property taxes. The municipal corporation announced a 16.6 per cent jump in capital expenditure over the previous year, amounting to Rs 31,774 crore or 53 per cent of the total annual budget of Rs 59,954.75 crore.

Presenting his fourth budget and second in the absence of an elected body, BMC Commissioner Iqbal Singh Chahal announced an annual budget of Rs 59,954.75 crore for the financial year 2024-25, an increase of 13.9 per cent over the budget estimate of Rs 52,619.07 crore for 2023-24.

Though he did not announce any new large infrastructure project, Chahal kept the focus on funding and completing ongoing big-ticket projects across the city. He also kept the water and property taxes constant. The last hike in these taxes was announced in February 2020.

Even as the corporation projected an increase in revenue income by 7.4 per cent to Rs 35,749 crore for 2024-24, Chahal proposed to withdraw Rs 11,773 crore from its reserves to fund the ongoing infrastructure projects. The withdrawal proposed for 2024-25 is nearly double of the withdrawal amount of Rs 5,970 crore from the reserves in the financial year 2023-24.

BMC Commissioner Iqbal Singh Chahal presents the civic body's budget for 2024-25 in Mumbai on Friday. *Deepak Joshi*

While BMC's reserves stood at Rs 88,216 crore in December 2022, the budget documents show that it declined by 3.8 per cent and came down to Rs 84,824 crore as on December 31, 2023.

In another move aimed at pleasing the voters of the ruling party, the BMC announced a social-welfare project worth Rs 111 crore named after Shiv Sena leader Anand Dighe, who was also the political guru of Maharashtra Chief Minister Eknath Shinde. The BMC has also earmarked a Rs 500 crore budget to implement Shinde's 'zero prescription' policy in all the civic-run general and peripheral hospitals in Mumbai.

In a bid to address the rising air pollution levels in Mumbai over the last few years, the BMC commissioner announced framing a 'Green Budget' (climate budget) that will look at systematically reducing emissions and enhancing climate resilience. Within this, BMC will focus on climate initiatives such as development of new gardens, giving a push to renewable energy projects and setting up of waste to energy plants among others.

While the corporation trained its focus on addressing pollution woes, the budget for the garden department -- which specifically focuses on increasing the city's open spaces and maintaining the existing green spaces -- has been pegged at Rs. 178.50 crores, marginally lower than the budget estimate of Rs 180 crore for 2023-24.

"Mumbai is witnessing a mega drive of infrastructure works, our utmost priority is to give these existing projects their much needed push as their completion will result in much needed social and economical boost to the financial capital," Chahal said.

Within its capex plan, the civic body allocated the highest amount – Rs 4,250 crore or 13.3 per cent of the capital outlay – for the two phases of Mumbai Coastal Road Project (MCRP) – from Marine Drive to Worli and from Versova to Dahisar. Once a section of the first phase (Marine Drive to Worli) is set to be inaugurated by the PM Modi on February 19.

Besides, an allocation of Rs 4,090 crore has been made for the Sewage Treatment Plant (STP) projects whose 'bhoomipoojan' was carried out by PM Narendra Modi last year.

The BMC had also allocated Rs 3,420 crore to augment the existing water supply infrastructure of Mumbai, out of which Rs 350 crore has been earmarked for the ambitious desalination plant whose tenders were floated in December 2023.

'Bookie' who attempted to 'blackmail' Fadnavis' wife out of jail on bail

SAGAR RAJPUT & SADAF MODAK
MUMBAI, FEBRUARY 2

NEARLY A year after his arrest, alleged bookie Anil Jaisinghani, behind bars for allegedly extorting and blackmailing Amruta Fadnavis, wife of Maharashtra's Deputy Chief Minister Devendra Fadnavis, was released from Taloja Central Jail on Thursday night.

Jaisinghani, a resident of Ulhasnagar, was on the run for over eight years, with the police claiming that there were more than 10 cases against him across five states. He was granted bail in the pending cases for which he was in custody. While the list of cases provided by the police to the court dated back to a few years, his latest brush with the law was when a First Information Report (FIR) was filed against him and his daughter Aniksha by Amruta Fadnavis at Malabar Hill police station on February 20, 2023.

The complaint said that Aniksha, posing as a designer, had gained access to Amruta and subsequently recorded videos and audios of their meetings in an attempt to blackmail her. The police claimed that Aniksha worked with her father in planning and executing the conspiracy, where they first tried to offer Amruta a bribe of Rs 1 crore, seeking her intervention in dropping the pending cases against her father. The police claimed that after Amruta refused and blocked her phone, Aniksha then threatened her through the videos and sought Rs 10 crore as extortion money.

BJP ANNOUNCES 'GAON CHALO' OUTREACH

Fadnavis meets Nadda for 'guidance' on LS polls

Alliances, seat-sharing ahead of RS polls likely discussed

EXPRESS NEWS SERVICE
MUMBAI, FEBRUARY 2

MAHARASHTRA DEPUTY CM Devendra Fadnavis held a meeting with BJP national president J P Nadda in Delhi on Thursday night. The meeting comes ahead of the party's massive statewide 'Gaon Chalo' outreach, which is set to begin on Sunday.

Speaking to reporters at the BJP office in Mumbai, Fadnavis said, "I sought guidance from him on preparations for the 2024 Lok Sabha polls. I discussed alliances and the seat-sharing formula which has to be finalised." With 48 Lok Sabha seats, Maharashtra is crucial for the party, which has set its eyes on a target of 45 seats.

As per the strength of individual parties in the state Legislative Assembly, the BJP (with independent support) is confident of getting three of its candidates elected. The Shiv Sena (Shinde) and NCP (Ajit Pawar faction) will get a seat each.

Insiders in the BJP said, "The party is working on a strategy to field a fourth candidate. It wants to use the surplus votes with the National Democratic Alliance (NDA) and associates, along with cross-voting within Congress, to its advantage." A candidate would need the votes of at least 41 MLAs to get elected.

A senior BJP leader said, "Based on the numbers, the BJP can easily get three candidates elected, besides one each from Shiv Sena (Shinde) and NCP (Ajit Pawar) camps. So, the Maha Yuti's five candidates for Rajya Sabha are ensured. The Congress has its own quota of 44 MLAs. As the required quota is 41 only, it can also get one candidate elected, but if there is cross-voting, the Congress candidate will be in danger." The decision on the real NCP party and whip is expected on February 15. Insiders argue the Ajit Pawar-led NCP will have the upper hand, which would mean its whip will be applicable to the Sharad Pawar faction in the Assembly.

A senior Congress leader said, "In the Rajya Sabha election, an MLA is free to cast vote for any candidate. With the Sena (UBT) challenging the Speaker's order on the real Sena and whip, how can they invite disciplinary action for violation of the whip issued by Shinde Sena?" He said that therefore, the BJP's plan to dent the Congress's chances in Rajya Sabha will boomerang. Congress president Nana Patole said, "We will get our candidate elected at any cost. We have full quota."

Devendra Fadnavis meets JP Nadda in New Delhi, Friday. *ANI*

Gaon Chalo: BJP's village outreach

On Friday, the BJP announced a massive outreach campaign called Gaon Chalo from February 4 to 11 ahead of the 2024 Lok Sabha polls. The state's top leadership will participate in the campaign which will reach out to over 40,000 villages across the state's 36 districts.

State BJP president Chandrashekhar Bawankule said, "Fadnavis, Union Minister Nitin Gadkari, and state and central ministers representing Maharashtra will participate in it. BJP national general secretary Vinod Tawde, state office-bearers, MLAs and MLAs will be part of the campaign." Each leader will camp for a day in the assigned village.

Mumbai police get bomb threat message from Pak number, step up vigilance

EXPRESS NEWS SERVICE
MUMBAI, FEBRUARY 2

THE MUMBAI police and its Crime Branch officials are on the lookout for suspects after the police control room received a message from a Pakistan number on Thursday night that bombs are planted at six places in the city.

Police said that though the sender did not give any othererdcxderfvc hints, security personnel deployed at important points were asked to increase vigilance and keep a lookout for suspicious activities and persons around.

Police said the mobile number had a code +92 — a Pakistan country code.

According to investigators, around 10.30 pm the traffic police control room received the message "Hamne Mumbai me 6 jagah bomb laga diya hai" on their WhatsApp number 8454999999.

The officials immediately alerted the main police control room and as part of a standard operating procedure (SOP), they passed on the information to all agencies concerned, including the Maharashtra Anti-Terrorism Squad (ATS).

ICICI Bank

Registered Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara – 390007, Gujarat
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Branch Relocation Notice

On Behalf of ICICI Bank Ltd., Jalgaon-Chopda Branch

Dear Customers,

We wish to inform you that with effect from February 5, 2024, we are relocating to a more convenient location. The address is as mentioned below:

New address: ICICI Bank Ltd, Yashodhan Plaza, Plot No 29, Narayan Wadi, Chopda District, Jalgaon, Maharashtra - 425107.

There would be no change in your account numbers or the security items issued to you. Assuring you of the best services at all times.

Sincerely,

Branch Manager, Jalgaon-Chopda Branch

Birla Institute of Technology & Science, Pilani
Pilani Campus
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- Last date to apply: **19 Feb 2024**
- For more details, visit **https://bitsadmission.com/mba/**

Auction Notice

M/S VIRTUE INFRA AND ENTERTAINMENT PRIVATE LIMITED (IN LIQUIDATION)
7, RAVIKIRAN, TILAK NAGAR AURANGBAD MH 431005 IN **Contact – Shekhar Singh – 9711522275 / 7428993244**

E-Auction
Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: Thursday, 07 March 2024 at 03,00 pm to 5,00 pm (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **VIRTUE INFRA AND ENTERTAINMENT PRIVATE LIMITED (IN LIQUIDATION)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 10 May 2022 (Order made available on NCLT website on 20 May 2022). The sale will be done by the undersigned through the e-auction platform https://augeo.samil.in/home

INR.

Asset	Reserve Price	EMD Amount	Incremental Value
Land Situated at: Gat No. 83, Part, Admeasuring 135.02 Ghunta, Amrai Colony, Near Madrsa Mariyam girls school, Village Itkheda, Paithan Road, Aurangabad, Taluka Aurangabad and District Aurangabad 431105 Area of land - 135.02 Ghunta= 147037 sqft TDR purchased of about area 386.44 Sqm, 644 Sqm & 2137.25 Sqm Total Area= 3,167.89 Sqm.	18,00,39,164.40	1,80,03,916.44	1,00,000

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on **"AS IS WHERE IS", "AS IS WHAT IS"** and **"WHATEVER THERE IS" BASIS'** through approved service provider M/s Augeo Asset Management Company (123done.in)
2. For the purpose of participating in the auction, the intending bidders are required to deposit EMD amount through DD/ NEFT / RTGS in the account **"Virtue Infra and Entertainment Private Limited - (in Liquidation)", Current Account No.: 19021001130, Bank: Janaseva Sahakari Bank Ltd. IFSC Code: JANA0000019**
3. Bidders shall make independent enquiries prior to submitting their bid and submit bids online in the prescribed format available on website https://augeo.samil.in/home Please Contact : **Mr. Shekhar Singh at +91- 9711522275 / 7428993244; shekhar.singh@123done.in shekhar.s@cartradeexchange.com**
4. **E-auction date & Time: Thursday,07 March 2024 from 03.00 p.m. to 05.00 p.m. (with unlimited extension of 5 min).**
5. Timelines for the Auction are as follows:

Particulars	Due Date
Date of Publication of notice	03-02-2024
Submission of eligibility documents by prospective bidder	19-02-2024
Declaration of qualified bidders by liquidator	21-02-2024
Last date for inspection and due diligence by the qualified bidders	29-02-2024
Payment of EMD	04-03-2024
Date of Auction	07-03-2024
Payment of 10% amount	11-03-2024
Balance consideration	06-04-2024

6. The bidding will start from the reserve price, in case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. If in any given case bidder fails to bid due to any reason apart from technical issues from Auction portal EMD amount submitted by bidder shall be forfeited.
7. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. The highest bid does not entitle the bidder to claim as a successful bidder. The liquidator's decision in this case would be final.
8. The initial EMDs paid by the remaining bidders shall be refunded within a period of 15 days from the date of e-auction.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
10. The property mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Shekhar Singh: +91-9711522275.**

Anagha Anasingaraju
Liquidator
Regn. No : IBBI/IPA-002/IP-N00247/2017-18/10732
Office: 1-2, Aishwarya Sankul, G A Kulkarni Path, Opp. Joshi Railway Museum, Kothrud, Pune 411038.
Email : rp.anagha@kanjcs.com

Date : 03 February 2024
Place : Pune

torrent PHARMA

CIN: L24230GJ1972PLC002126
Website: www.torrentpharma.com
Email: investorservices@torrentpharma.com

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Registered Office:
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Ph. : + 91 79 26599000
Fax : + 91 79 26582100

Extract of Consolidated Financial Results for the Quarter and Nine Months ended 31-Dec-2023

[₹ in crores, except as stated otherwise]

Particulars	Quarter Ended 31-Dec-2023	Quarter Ended 31-Dec-2022 (Restated, Refer note 2)	Nine Months Ended 31-Dec-2023	Year Ended 31-Mar-2023
	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations (net)	2732	2491	7983	9620
Net Profit / (Loss) for the period before tax and exceptional items	543	419	1633	1847
Net Profit / (Loss) for the period before tax and after exceptional items	631	419	1721	1847
Net Profit / (Loss) for the period after tax and exceptional items	443	292	1207	1245
Total Comprehensive Income (after tax)	442	251	1223	1108
Paid up Equity Share Capital	169.23	169.23	169.23	169.23
Other Equity excluding Revaluation Reserve				6029
Net worth	7151	6342	7151	6198
Paid up Debt Capital	786	1273	786	1273
Debt Equity Ratio (in times)	0.53	0.86	0.53	0.85
Earnings per share (of ₹ 5/- each) :				
Basic	13.10	8.63	35.67	36.79
Diluted	13.10	8.63	35.67	36.79
Debenture Redemption Reserve	71	107	71	107
Debt Service Coverage Ratio (in times)	2.21	1.65	1.54	1.89
Interest Service Coverage Ratio (in times)	9.08	6.33	8.01	7.55

Notes :

1 Summary details of stand-alone audited financial results of Torrent Pharmaceuticals Limited :

[₹ in crores]

Particulars	Quarter Ended 31-Dec-2023	Quarter Ended 31-Dec-2022 (Restated, Refer note 2)	Nine Months Ended 31-Dec-2023	Year Ended 31-Mar-2023
Net income from operations	2123	1914	6390	7695
Profit before tax	430	342	1387	1577
Profit after tax	297	234	947	1052
Total Comprehensive Income (after tax)	284	213	964	974

2 The Company had acquired 100% shares of Curatio Health Care (I) Private Limited ('Curatio'), including its two subsidiaries, on 14-Oct-2022, for a total consideration of ₹ 2,000 crores. The Board of Directors of the Company, at its meeting held on 21-Dec-2022, had approved the Scheme of Arrangement in the nature of Amalgamation ('Scheme') of Curatio with the Company subject to requisite statutory and regulatory approvals. The scheme was filed and approved by the National Company Law Tribunal ('NCLT'), Ahmedabad Bench on 17-May-2023. The management had determined this as a subsequent adjusting event and hence the figures for the quarter ended 31-Dec-2022 was restated to give effect of amalgamation.

3 The Board of Directors in their meeting held on 02-Feb-2024, recommended an Interim equity dividend of ₹ 22/- per equity share.

4 The above is an extract of the detailed format of Financial Results for the quarter and Nine Months ended 31-Dec-2023 filed with Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on www.nseindia.com, www.bseindia.com and on the Company's website www.torrentpharma.com.

5 For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the Stock Exchange(s) and are available on www.nseindia.com, www.bseindia.com and can be accessed on the Company's website www.torrentpharma.com.

For TORRENT PHARMACEUTICALS LIMITED

SAMIR MEHTA
Executive Chairman
DIN : 00061903

Place : Ahmedabad, Gujarat
Date : 02-Feb-2024