

E-AUCTION NOTICE
BASIC INDIA LIMITED- in liquidation
(U74899DL1995PLC072972)
(Undergoing liquidation process vide Hon'ble NCLT New Delhi
Bench order dated 21.02.2022 in CA No. 1233/2019 IN B 397 (PB)/2018)
NOTICE FOR SALE OF ASSET UNDER REGULATION 33 OF THE
INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION
PROCESS) REGULATIONS, 2016
Regd Office of the Corporate Debtor:
M/s Basic India Ltd. 1009, 10th floor, New Delhi House
Building 27, Barakhamba Road Connaught place New
Delhi, Central Delhi, Delhi – 110001

S.NO	Asset Details	Reserve Price	EMD	Incremental Value
1.	All Assets at M/s Basic India Ltd. to be sold under clause (e) or (f) of Regulation 32 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 as detailed hereunder: Land and Building at Hatt Road, Safidon, Distt. Jind, Haryana Plant and Machinery at Safidon such as Paddy Parboiling and drier set, SS Dryer, Water Storage Tank, Conveyor Set, Boiler 12 TPH with accessories, Elevators, Air Conditioners, DG Set 380 KVA and 25 KVA, Silky Machine, Rice Cleaner, Transfer Pumps, Cyclone, Sizer, Graders, Husk Separator, destoner and destoner Tank, Electrical Panels, Steel Structures, Whitener. Motorcycle, Bicycle, Truck Ashok Leyland HTV Welding Set, Electrical Motors, office equipment at Safidon and New Delhi Office such as computers, Printer, Furniture, Almirah, Ceiling Fan, Chairs, Tables, Sofa Set, Inverter, television, Vacuum Machine, Kettles, Air Conditioners. Land at V. Hapur, UP Financial Assets of Basic India Limited On 'whatever there is basis'.	16,65,19,000/-	1,66,00,000/-	10,00,000/-

Other Details:

Date and Time of E Auction	21.05.2022 from 11.00 AM to 1.00 PM
Documents Submission, KYC declaration, Due diligence, Last date of submission of Bids	11.05.2022 until 18.05.2022 up to 5.00 PM



EMD, BID Form, Declaration Submission	11.05.2022 until 18.05.2022 up to 5.00 PM
Schedule of Inspection/ Physical Verification of Assets at site	11.05.2022 until 18.05.2022 up to 5.00 PM
E-auction Portal	https://nbiid.nesl.co.in/
E-auction Tender documents & Auction Notice	https://nesl.co.in/auction-notice-under-ibc/
National e-Governance Services Limited (NeSL) Contact Person	Neel Doshi – 9404000667 Email:- neeld@nesl.co.in

It is clarified that, this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any bidder without assigning any reason and without any liability.

The sale of assets of the Corporate Debtor through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS"

The complete E Auction process document is available with the applicable forms and formats on <https://nesl.co.in/auction-notice-under-ibc/> and can also be requested from the liquidator at Email Id : basicindialiquidator@gmail.com

Contact details for further clarification:-

Liquidator	ANUP SOOD
Address and contact Detail	Office No.185, 5 th Floor, Block – H, Spangle Condos, Old Ambala Road, Village Gazipur, Zirakpur, Distt. Mohali - 140603 Email: anupsood1954@gmail.com MOB : 98886-06330



(Signature)

Anup Sood,
Liquidator
Basic India Limited

IBBI Reg. No- IBB/PA-003/IP-N000114/2017-2018/11218

Flat No 185, Block- H, 5th Floor,
Spangle Condos, OLD AMBALA ROAD
Gazipur, Distt. Mohali, Punjab- 140603
Email: anupsood1954@gmail.com
MOB: 98886-06330

Date: 11-05-2022

Place: Chandigarh