

SALE NOTICE UNDER IBC AND IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016**SCOTTS GARMENTS LIMITED - IN LIQUIDATION**

(Company under liquidation process pursuant to I.A No. 404/ 2023 in CP (IB) No. 68/BB/2018 dated 31-10-2023 passed by Hon'ble NCLT, Bangalore Bench)

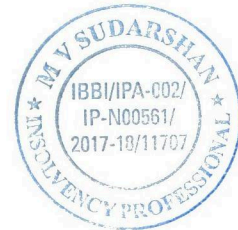
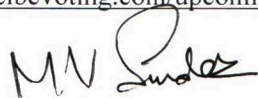
Name of the Corporate Debtor	Scotts Garments Limited (CIN: U18101KA2002PLC030185)
Regd Address as per ROC	481-B, IV Phase, Peenya Industrial Area, Bangalore, Karnataka 560 058
Date of Incorporation	01-03-2002

Expression of Interest are invited from bidders for acquiring the following asset to be sold in e-auction by the undersigned through the e-auction agency – E-IBC Voting

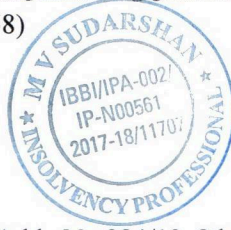
Lot No.	Asset	Details of property	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)
1	9 Vehicles	Passenger and commercial vehicles at Peenya, Bangalore	14,00,000 (Thirteen Lakhs Eighty-Five Thousand)	1,40,000 (One Lakh Forty Thousand)	25,000 (Twenty-Five Thousand)
2	Toyota Fortuner Vehicle	Passenger vehicle registered with RTO in year 2016	15,00,000 (Fifteen Lakhs)	1,50,000 (One Lakh Fifty thousand)	25,000 (Twenty-Five Thousand)
3	19 Vehicles	Passenger, tanker & commercial vehicles at Doddaballapura, Bangalore	32,91,000 (Thirty-two Lakhs Ninety-one Thousand)	3,30,000 (Three Lakh Thirty Thousand)	25,000 (Twenty-Five Thousand)

Last Date for Inspection (From 11:00 AM to 5:00 PM with prior confirmation)	1-Mar-2024
Last Date for Submission of Eligibility Documents	2-Mar-2024
Last Date for Submission of EMD (upto 05:00 PM IST)	2-Mar-2024
E- Auction Date (Timings: Lot 1: 11.00am to 12.00pm & Lot 2: 2.00pm to 3.00pm)	4-Mar-2024

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “NO RECOURSE BASIS” only.
2. Interested applicants may refer complete E-AUCTION process information document containing details of terms and condition of online E-auction, E-Auction Bid Form, Declaration by Bidders, EMD requirements etc., available on https://eibcvoting.com/upcoming_auction.php



3. The invitation to invite prospective bidders does not create any binding obligation on the part of the liquidator or Corporate Debtor to effectuate the sale. The liquidator reserves the right to accept or cancel or extend or modify the process and/or to accept or not to accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
4. The Bidders will be bound by the Terms and Conditions as carried in the Process Memorandum without any changes, and if any changes are made in these terms and conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder(s).
5. For queries, email to liquidator.scottsgarments@gmail.com or contact Mr. MV Sudarshan (+91 96203 00691) or Mr. Geet Heda (+91 98903 59658)



M V Sudarshan

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For Scotts Garments Limited - In Liquidation
IBBI/IPA-002/IP-N00561/2017-2018/ 11707
Add.: No.984/13, 8th Main Road, Girinagar II Phase, Bangalore – 560 085

Date: 16-Feb-24

Place: Bangalore