

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 8th December, 2023 (Friday) at 11:00 A.M. to 01:00 P.M.
(with unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **PANACHE EXPORTS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider via National E- Governance Services Limited website <https://www.nesl.co.in>.

(Amount in INR)

Option	Asset	Sq feet	Reserve Price	EMD Amount	Incremental Bid Amount
	Sale of Assets in parcels Date and Time of Auction: 8th December 2023 at 11:00 A.M. to 01:00 P.M				
1.	Gala No. 108/A, First floor, Parvati Industrial Premises Co-operative Society Limited, New Sun Mill Compound, Sitaram Jadhav Road, Lower Parel (West), Mumbai 400013	2,420.82	3,30,00,000	33,00,000	1,00,000
2.	Inventories - A. D. Diamonds. (81 Parcels), Brass Chain Hooks. (60 Pcs.), Alloy : 9 Plastic Bags, etc located at Unit No. 3, Ground floor, “Multi-storied Building” SEEPZ, Marol Industrial Area, Andheri (E), Mumbai - 400 096	-	38,300	1,000	1,000
3.	Inventories – Jewellery including Eartops, Nosepin Pendant etc made up of Silver and other metal Jewellery	-	10,000	1,000	500

Last date for submission of Eligibility Documents

: Friday, 24th November 2023

Last date for data room access, site visit, discussion meetings

: Monday, 4th December 2023

Last date of EMD submission

: Wednesday, 6th December 2023 up to 06:00 PM

Date and time of E-Auction

: Friday, 8th December 2023 between 11:00 A.M. to 01:00 P.M

Note: The details of Assets, detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on<https://nesl.co.in/auction-notices-under-ibc/>.

In case of any clarifications, please contact the undersigned at liquidation.panacheexports@rirp.co.in.

Date: 10th November 2023
Place: Mumbai

Sd/-

CA Ajit Gyanchand Jain

A.F.A Valid till 10.10.2024

vide order dated 23rd September 2022

IBBI Registration: IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Address: 204, Wallstreet-1, Near Gujarat College,

Ellisbridge, Ahemadabad, Gujrat-380006

Email: liquidation.panacheexports@rirp.co.in