

E-AUCTION SALE NOTICE UNDER IBC, 2016
GENRX PHARMACEUTICALS PRIVATE LIMITED
(IN LIQUIDATION)

(CIN: U33119MH2009PTC198122)

Reg office: Hill Palace, L G 1, Opp. Raunak Tower B, Kokani Pada, Pokharan Road No. 2 Thane, 400610,
Email: rpgenrx@gmail.com (M) 9819194295

Notice is hereby given to the public in general in connection with the sale of assets owned by **Genrx Pharmaceuticals Private Limited** (in liquidation) ["Corporate Debtor"], offered by the Liquidator appointed by the Hon'ble NCLT. Mumbai Bench vide order IA. 2877 of 2021 in C.P. (IB) No. 4716/MB/C-IV/2018 dated April 28, 2023 under The Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor forming part of its liquidation estate, are being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited at <https://eauctions.co.in>

Sr. No.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: 06.06.2024 Time: 4:00 p.m. to 5:00 p.m. (with unlimited extension of 5 minutes)
2	Last date of submission of EMD	04.06.2024
3	Last date of inspection and Time	31.05.2024 (between 11.00 am to 5.00 pm)
4.	Declaration of qualified bidders	24.05.2024
5	Last date of submission of eligibility documents	22.05.2024 (upto 5.00 pm)
7	Address and e-mail of the Liquidator as registered with IBBI	204/A, Navjyoti Darshan CHS, Near Purnima Talkies, Murbad Road, Kalyan (W) – 421301, Maharashtra Email: csrajeshmittal@gmail.com
8	Process specific address for correspondence	204/A, Navjyoti Darshan CHS, Near Purnima Talkies, Murbad Road, Kalyan (W) – 421301, Maharashtra Email: rpgenrx@gmail.com (M) 9819194295

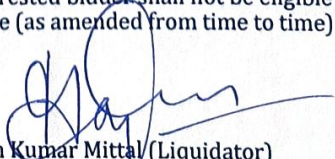
Particulars	Reserve Price	Initial Earnest Money Deposit	Incremental Value
Block I: Sale of Corporate Debtor, as a going concern basis with all its assets including Land & Building, Plant & Machinery and other fixed and financial assets (excluding Cash & Bank Balance) of corporate debtor located at M/s Genrx Pharmaceuticals Pvt. Ltd. Factory situated at A-52, MIDC Malegaon, Sinnar, Nashik – 422113	Rs. 12,60,00,000/- (Rupees Twelve Crore Sixty Lacs Only)	Rs. 50,00,000/- (Rupees Fifty Lacs Only)	Rs. 5,00,000/- (Rupees Five Lacs Only)

Important Notes:

- The sale shall be on "AS IS WHERE IS, "AS IS WHAT IS", WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- The details of the process and timelines of site visit, due diligence etc. are outlined in the E-Auction Process Document. The said E-Auction Process Document is available on the website of e-auction service provider Linkstar Infosys Private Limited, from 08.05.2024. Address to the said website is: <https://eauctions.co.in/>
- Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Documents and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel/ modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to sub-clause (f) of section 35 of the Code the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

Date: 07.05.2024
Place: Kalyan




Mr. Rajesh Kumar Mittal (Liquidator)
IBBI/PA-002/IP-N00083/2017-18/10224
For Genrx Pharmaceuticals Private Limited (In liquidation)