

**FUTURE RETAIL LIMITED (In Liquidation)**

Registered Office: 2nd Floor, Future Group Office, SOBO Brand Factory, Pandit Madan Mohan Malviya Marg,  
Cross Road Haji Ali, Tardeo, Mumbai 400034  
Email: [fri.eauction@gmail.com](mailto:fri.eauction@gmail.com)

**E-AUCTION–SALE OF ASSETS UNDER IBC, 2016**

**Date and Time of Auction- March 24<sup>th</sup>, 2025**  
**03:00PM to 05:00PM (With unlimited extension of 5 minutes each)**

Sale of Assets owned by **FUTURE RETAIL LIMITED** (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS BASIS AND NO RECOURSE BASIS.**”  
The Sale will be done through e-auction service provider **RIGHT2VOTE INFOTECH PVT LTD–Right2vote** via website <https://right2vote.in/online-auction/>

ASSETS	DESCRIPTION	QUANTITY	LOCATION	RESERVE PRICE	EMD (Rs)
Lot No. 24	<b>a.</b> Inventory – Clothes, Accessories, Footwear & Miscellaneous in scrap or damaged condition <b>b.</b> PPE – Scrap of Furniture/ Fixtures, Electricals, Utilities & Other Items	Lumpsum	Bihar, Jharkhand, West Bengal, Assam, Nagaland, Tripura, Hapur, Dadri, Baddi, Jammu, Kanpur	4,49,13,684	44,91,368
Lot No.25	<b>a.</b> Inventory – Clothes, Accessories, Footwear & Miscellaneous in scrap or damaged condition <b>b.</b> PPE – Scrap of Furniture/ Fixtures, Electricals, Utilities & Other Items	Lumpsum	Goa, Maharashtra, Gujarat, Chennai	1,93,13,674	19,31,367
Lot No.2	Inventory – Clothes, Accessories, Footwear, etc (except PPE) in scrap or damaged condition	Lumpsum	Delhi	28,80,000	2,88,000

<b>Submission of Eligibility Documents</b>	March 4 <sup>th</sup> , 2025 to March 10 <sup>th</sup> , 2025
<b>Inspection date and time</b>	March 11 <sup>th</sup> , 2025 to March 18 <sup>th</sup> , 2025
<b>Last Date of submission of EMD</b>	March 21 <sup>st</sup> , 2025
<b>Date and Time of E-Auction</b>	March 24 <sup>th</sup> , 2025 (In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes of each occasion unlimited)
<b>Declaration of Highest Bidder</b>	March 25 <sup>th</sup> , 2025
<b>Declaration of Successful Bidder</b>	March 27 <sup>th</sup> , 2025

**Note –\*Taxes as applicable**

**Terms and Condition of the E-auction are as under:**

- E-auction sale will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS”AND “NO RECOURSE BASIS” only and as such, the E-auction sale shall be without any kind of waivers, warranties and indemnities. It is to be noted that the bidder(s) cannot place a bid at a value below the reserve price.
- The intending bidders are required to deposit EMD amount through NEFT/RTGS/DD in the favor of **Future Retail Ltd in Liquidation** having Account No.:016020110000388 with Bank of India, Spl. Asset Recovery Management Mumbai- 400038 and IFSC Code: BKID0000154.
- Interested applicants may refer to the Complete E-Auction Information Process Document containing details of terms and conditions of the E-auction and other details which are uploaded at the website [www.right2vote.in](http://www.right2vote.in) or shall be available on sending the request at [fri.eauction@gmail.com](mailto:fri.eauction@gmail.com)
- For any query relating to E-auction at mail [fri.eauction@gmail.com](mailto:fri.eauction@gmail.com) or Liquidator on his email [sanjay@sgaindia.in](mailto:sanjay@sgaindia.in). We kindly request that all phone inquiries be made during the designated hours of 3:30 PM to 5:30 PM to ensure availability and efficient assistance. Alternatively, you may reach out anytime via WhatsApp at 9540016852.
- The Bidder shall submit an undertaking that the bidder does not suffer from any ineligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016 and that if the Bidder is found ineligible under section 29A of the Code at any stage, the EMD shall be forfeited.

Sd/-

**Sanjay Gupta**

Liquidator- Future Retail Ltd

IBBI Reg. No: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354

Registered Address: Primus Insolvency Resolution and Valuation Pvt Ltd

D-58 Defence Colony, New Delhi-110024

Date: Date: March 4<sup>th</sup>, 2025

Place: New Delhi