

PANACHE EXPORTS PRIVATE LIMITED

Liquidator's Address – Wallstreet-1, Near Gujrat College, Ellisbridge, Ahmedabad, Gujrat- 380 006.

Correspondence Address – Renascence Insolvency Resolution Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai – 400093

Contact: +91 9082156208; Email: liquidation.panacheexports@rirp.co.in , ajit@vcanca.com**E-AUCTION – SALE OF ASSETS AND INVITATION OF EXPRESSION OF INTEREST
UNDER IBC, 2016****Date and Time of E-Auction: 4 March 2024 by 11:00 a.m. to 01:00 P.M.****(with unlimited extension of 5 minutes each)**Sale of Assets owned by **PANACHE EXPORTS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS BASIS**”, “**WHATEVER THERE IS BASIS**” AND “**NO RECOURSE BASIS**”.The E-auction Sale will be done by undersigned through e-auction service provider via National E- Governance Services Limited website <https://www.nesl.co.in>.**(Amount in INR)**

<u>Sr. No.</u>	<u>Description</u>	<u>Reserve Price</u>	<u>EMD</u>	<u>Incremental Bid amount</u>
Option A: Sale of Assets in Parcels				
Date and Time of Auction: 4 March 2024 by 11:00 a.m. to 01:00 P.M.				
1.	Inventories- Jewellery including Eartops, Nosepin Pendant etc made up of Silver and other metal Jewellery	9,000	1,000	500
Option B: Invitation of Expression of Interest				
Date and Time of receipt of Expression of Interest: 19 February 2024 by 6:00 p.m.				
Assignment of Not Readily Realisable Assets				
<u>Sr. No.</u>	<u>Description</u>	<u>Amount (Book Value)</u>		
1.	Trade Receivables	13,15,46,415		
2.	Short term Loans and Advances	4,91,56,643		
3.	Application filed under section 43 & 44 of IBC 2016	5,30,00,000		
	Total	23,37,03,058		

Note: 1. Bidding in **Option A** Shall be allowed on Submission of EMD.

2. The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator/Stakeholders Consultation Committee.

3. The ratio for distribution of proceeds from NRRA will be decided in the Stakeholders Consultation Committee meeting. Refer Process Memorandum for further details.

Last date for Submission of Bid documents and Expression of Interest (For Option A and B): 19 February 2024 (Monday)

Last date for Inspection (For Option A and B) : 29 February 2024 (Thursday)

Last date of EMD submission for E-auction (For Option A) : 2 March 2024 (Saturday)

Date and time of E-Auction (For Option A) : 4 March 2024 (Monday)

Note: The detailed Terms & Conditions, Process note, Declaration, other details and clarifications, kindly write to: liquidation.panacheexports@rirp.co.in.

Sd/-

CA Ajit Gyanchand Jain

AFA valid till 10.10.2024

vide order dated 23rd September 2022

IBBI Registration: IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Address: 204, Wallstreet-1, Near Gujarat College,

Ellisbridge, Ahmedabad, Gujrat-380006

Email: liquidation.panacheexports@rirp.co.in

Date: - 3 February 2024

Place: Mumbai