

SALE NOTICE

RAMANAND STEEL LIMITED

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Liquidator "Dushyant Dave" under the Insolvency and Bankruptcy Code 2016, that the below mentioned assets owned **by Ramanand Steel Limited**, with its registered office at 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai, MH-400009, will be **sold by E- Auction** under the terms and procedures as mentioned below. The assets are being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities. The under mentioned property will be sold by "Online E- Auction through M/s MSTC Limited <https://www.mstcindia.co.in/> on **Tuesday, January 11, 2022**

1. Name of Seller	Ramanand Steel Limited 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai, MH-400009
2. Date and Time of Auction	Auction will start on 11.01.2022 from 12:00 Hrs and scheduled to close on 11.01.2022 at 16:00 Hrs with unlimited extension as per the buyer specific terms and conditions of MSTC
3. Pre-Bid Earnest Money Deposit (EMD)	Rs. 10,00,000/- (Rupees Ten Lakh Only)
4. Payment of Pre-Bid EMD	To be made through pay Pre-bid EMD link available in the MSTC Login Dashboard of the registered bidders.
5. Assets under Sale	Land in Survey Number 155 (152), 1+4/7 and 155 (152), 1+4/5, Mouje Sinnar Shiwar, Taluka Sinner, Dist. Nashik
6. Geological Location	19°51'56.0"N 74°02'30.0"E
7. Start Price	Rs. 6,00,00,000 (Rupees Six Crores Only)
8. Bid Increment Amount	Rs. 5,00,000/- (Rupees Five Lakh Only)
9. Inspection Date & Time	December 17, 2021 to January 10, 2022; schedule on request
Details of encumbrances over the assets	Exclusive first charge of Punjab National Bank, Bandra Kurla Branch, Mumbai.

Since the seller (Ramanand Steel Limited) is in process of liquidation proceedings, bidders are advised to contact the NCLT appointed Liquidator Dushyant Dave (Ph: +91-22-43456200/+91-9870893712/irp@dcdave.in) for any clarifications and details on terms and conditions and for inspection purposes and Mr. Abhishek Kanaujia on +919930119718 for MSTC related queries. The Liquidator acts as the AUTHORIZED OFFICER in this sale. Interested bidders are invited to email the Liquidator to avail particulars about the assets being sold in the e-auction or visit the link mentioned above to see pictures, start price and more.

Place: Mumbai
Date: December 16, 2021

Signed By: Dushyant Dave
Liquidator and Authorized Officer
For **Ramanand Steel Limited**

8x11
15th DEC 2021