

SALE OF ASSETS

UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

TERRA ENERGY LIMITED (IN LIQUIDATION)

(CIN: U40105TN1995PLC030420)

Announces sale of the Corporate Debtor as a Going Concern on

"As is where is basis", "As is what is basis",

"Whatever there is basis" and "Without recourse basis"

DESCRIPTION OF THE ASSET	RESERVE PRICE* (Rs.)	EARNEST MONEY DEPOSIT (Rs.)
LOT 1: Sale of the Corporate Debtor as a going concern on "as is where is" basis with all its assets including Land & Building, Plant & Machinery and other moveables and financial assets based at Tirumandankudi, Papanasam Taluk, Tanjavur District, Tamilnadu, Pincode – 612301 and in A Chittur, Virudhachalam Taluk, Cuddalore District, Tamilnadu, Pincode – 606105.	28,00,00,000	2,80,00,000

*Reserve Price is exclusive of GST.

GST, if applicable will be charged in addition to Reserve Price.

Eligibility Criteria:

Interested parties who satisfy the following eligibility criteria shall participate in the bid:-

Have a Net worth of Rs. 15 Crores and Turnover of Rs. 30 Crores based on the latest Audited Financial Statements which shall not be earlier than 31.03.2021.

E- Auction Date: 10/06/2022 (Time: 11.00 AM – 01.00 PM)

Last date for Submission of EMD: 08/06/2022 (Before 6.00 PM)

Bid increment Value: Rs.5,00,000/- per LOT.

VISIT: <https://ncitauction.auctiontiger.net> – to know about the details of the Auction.

Also download the Process Memorandum and sale notice to know the terms and conditions of the auction.

For E-Auction Details Contact :

Mr. Praveen Thevar, Mobile No : +91 97227 78828

RAMAKRISHNAN SADASIVAN, Liquidator

Terra Energy Limited - In Liquidation

IBBI/IPA-001/IP-P00108/2017-18/10215

Address: Old No 22, New No 28, Menod Street, Purasawalkam, Tamil Nadu, Chennai 600 007.

Phone No: 94444 55982 E-Mail Id: sadasivanr@gmail.com

Alternate E-Mail Id: liq.terra@gmail.com

Place: Chennai, Date: 26-05-2022

Sd/- Liquidator of Terra Energy Limited